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Praxis Business Education: Content Knowledge (5101) Exam Outline

Content Categories	Questions	Percentage of Examination
I. Accounting and Finance	18	15%
II. Communication and Career Development	18	15%
III. Economics	12	10%
IV. Entrepreneurship	12	10%
V. Information Technology	18	15%
VI. Law and International Business	18	15%
VII. Marketing and Management	12	10%
VIII. Professional Business Education	12	10%

Mometrix TEST PREPARATION

Time limit: 2 hours

Total questions: 120

Question format: Selected-response

Delivery format: Computer-delivered



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PRAXIS Praxis Business Education: Content Knowledge (5101) Exam Sample Questions (Q81-Q86):

NEW QUESTION # 81

Which of the following types of statements is referred to as a picture of a company in the future?

- A. Vision statement
- B. Value statement
- C. Closing statement
- D. Mission statement

Answer: A

Explanation:

A vision statement describes a company's future aspirations, providing a long-term picture of what it aims to become. Option A (closing statement) is not a business term in this context. Option B (mission statement) defines the company's purpose and current operations. Option C (value statement) outlines core beliefs or principles. This question aligns with the Entrepreneurship category, emphasizing strategic planning.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Entrepreneurship; Strategic Management, Chapter 2.

NEW QUESTION # 82

Which of the following is the primary purpose of job performance standards?

- A. To define the goals to be accomplished by the employer
- B. To identify work expectations for the employee
- C. To clarify the structure of an organization
- D. To identify the qualifications needed to hold a position

Answer: B

Explanation:

Job performance standards outline the expectations for an employee's work, specifying the quality, quantity, and timeliness of tasks. They guide employees in meeting job requirements and are used for performance evaluations. Option A (organizational structure) relates to organizational charts, not performance standards.

Option C (qualifications) pertains to job descriptions or hiring criteria. Option D (employer goals) is broader and not specific to individual employee performance. This question falls under the Communication and Career Development category, as it involves workplace expectations.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Communication and Career Development; Human Resource Management, Chapter 6.

NEW QUESTION # 83

Which of the following government practices is most likely to result in a budget surplus?

- A. Revenue and spending are equal.
- B. Revenue exceeds spending.
- C. Spending exceeds revenue.
- D. Social welfare programs are expanding.

Answer: B

Explanation:

A budget surplus occurs when government revenue (e.g., taxes) exceeds spending. Option A (spending exceeds revenue) results in a deficit. Option C (equal revenue and spending) creates a balanced budget, not a surplus. Option D (expanding welfare programs) likely increases spending, not guaranteeing a surplus. This question aligns with the Economics category, emphasizing fiscal policy.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Economics; Public Finance, Chapter 12.

NEW QUESTION # 84

Which of the following statements most accurately describes the partnership form of a business organization?

- A. A partnership is more difficult and expensive to start up than a corporation.
- B. Owners do not have control of daily decisions unless they are officers of the partnership.
- **C. Each partner is fully liable for all debts incurred by the partnership.**
- D. Owners' liability is limited to the amount of their investment in the partnership.

Answer: C

Explanation:

In a general partnership, each partner has unlimited liability, meaning they are fully responsible for all partnership debts, regardless of their investment. Option A describes limited liability, applicable to corporations or limited partnerships. Option C is incorrect, as partnerships are simpler and less costly to start than corporations. Option D is incorrect, as partners typically have control over daily decisions. This question falls under the Entrepreneurship category, focusing on business structures.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Entrepreneurship; Business Law, Chapter 14.

NEW QUESTION # 85

Which of the following steps should always be completed before entering records in a database software file?

- **A. Defining the fields for the record layout**
- B. Developing formulas for processing the data
- C. Designing the output layout
- D. Determining the number of records to be input

Answer: A

Explanation:

Before entering records in a database, defining the fields for the record layout is essential to establish the structure, including data types and field names, ensuring accurate data entry and retrieval. Option A (number of records) is useful for planning but not mandatory. Option B (output layout) is relevant for reporting, not data entry preparation. Option C (formulas) applies to data processing, not initial setup. This question aligns with the Information Technology category, emphasizing database management.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Information Technology; Database Systems: Design, Implementation, and Management, Chapter 4.

NEW QUESTION # 86

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