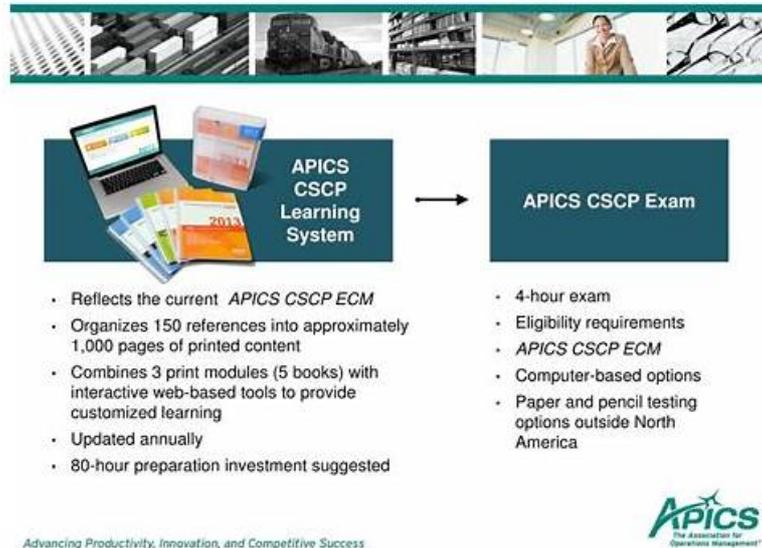


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APICS Certified Supply Chain Professional Sample Questions (Q413-Q418):

NEW QUESTION # 413

Bill of lading (B/L) documentation includes which of the following?

- A. Country where goods were produced
- B. Description and terms of sale of goods
- C. Contract for shipping and ownership of goods
- D. Means of payment for import/export of goods

Answer: C

Explanation:

A Bill of Lading (B/L) is a crucial document in the shipping and logistics industry. It serves multiple key functions:

* Contract for Shipping: The B/L acts as a contract between the shipper and the carrier, detailing the terms and conditions under which the goods will be transported.

* Ownership of Goods: It also serves as a document of title, indicating ownership of the goods being shipped. This allows for the transfer of ownership during the shipping process if needed.

Options A (Country where goods were produced), C (Description and terms of sale of goods), and D (Means of payment for import/export of goods) are not primary functions of the Bill of Lading.

:

"The Transportation and Logistics Industry: A Complete Guide" by William T. Walker Council of Supply Chain Management Professionals (CSCMP)

NEW QUESTION # 414

The variation in orders placed by retailers to suppliers in traditional retailersupplierrelationship is typically _____ the variation in demand seen by retailers.

- A. equal to
- B. far less than
- C. far greater than
- D. alternating between being less than and greater than

Answer: C

NEW QUESTION # 415

Which of the following elements is critical to successfully using a sales and operations planning process?

- A. Implementing bottom-up decision making
- B. Aligning the forecast to the annual budget
- C. Focusing on performance of the past 12 to 18 months
- D. Implementing a unified cross-functional plan and process

Answer: D

Explanation:

Section: Implementation and Operations

NEW QUESTION # 416

A toy company decides to buy more products from an overseas company to reduce costs. To make sure that goods clear customs more quickly, the company most likely would engage a:

- A. shipping association.
- B. consolidator.
- C. freight forwarder.
- D. overseas carrier.

Answer: C

Explanation:

To ensure that goods clear customs more quickly when sourcing products from overseas, a company should engage a freight forwarder. Freight forwarders specialize in logistics and transportation, handling all aspects of the shipping process including documentation, customs clearance, and coordination with carriers. They have expertise in navigating customs regulations and can

expedite the clearance process, reducing delays and associated costs.

* A consolidator combines smaller shipments into a single larger shipment but does not specifically handle customs clearance.

* An overseas carrier transports goods but does not manage customs processes.

* A shipping association might provide support and resources but is not directly involved in customs clearance.

References:

Coyle, J. J., Langley, C. J., Novack, R. A., & Gibson, B. J. (2016). "Supply Chain Management: A Logistics Perspective."

Murphy, P. R., & Kne Meyer, A. M. (2018). "Contemporary Logistics."

NEW QUESTION # 417

A company's product cannot be sold beyond 12 months from the date of manufacture. The product contains hazardous material and must be returned to the factory to be neutralized. This situation is an example of product:

- A. refurbishing.
- B. remanufacturing.
- C. reuse.
- D. recovery.

Answer: D

Explanation:

Section: Supply Chain Strategy, Design, and Compliance

NEW QUESTION # 418

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