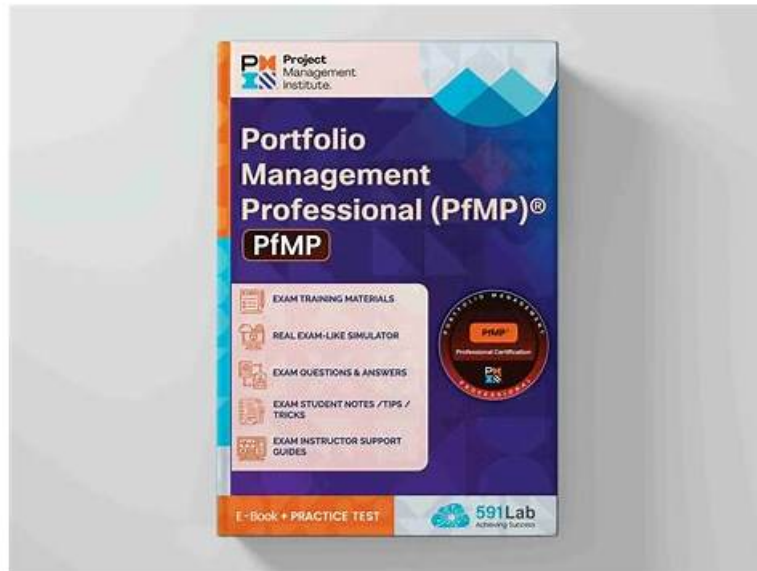


Portfolio Management Professional (PfMP) Exam Lab Questions & PfMP valid VCE test & Portfolio Management Professional (PfMP) Exam Simulator Online



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To be eligible for the PMI PfMP Exam, candidates must have a minimum of eight years of professional experience in portfolio management, including at least four years of experience in a leadership role. They must also hold a bachelor's degree or higher and have completed at least 8,000 hours of portfolio management experience. PfMP Exam itself consists of 170 multiple-choice questions and takes four hours to complete. Upon passing the exam, candidates receive the PMI PfMP certification, which is recognized globally as a mark of excellence in portfolio management.

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PMI Portfolio Management Professional (PfMP) Sample Questions (Q620-Q625):

NEW QUESTION # 620

One of the junior portfolio managers learned that she needs to perform organizational structure analysis as part of the portfolio management plan development. She does not understand why and she came to you for advice.

What is your advice to her?

- A. This analysis is part of the develop strategic plan and not develop portfolio management plan
- **B. Portfolio Management roles and responsibilities are defined based on this analysis**
- C. This analysis, along with the analysis of the portfolio structure from the charter, help in the selection of strategically aligned portfolio components
- D. This analysis will help in prioritizing the portfolio

Answer: B

NEW QUESTION # 621

You are managing a complex portfolio with high risk levels due to emerging technological breakthroughs and a short benefit window to market your product. You know that managing risk is key to success and you are coaching your team on the same. The Portfolio Risk Management Plan is an important document that is referenced throughout the portfolio life cycle. Which of the following is correct regarding its purpose and focus?

- **A. Updates standard criteria to allow the portfolio team to assess the risks that are identified**
- B. Shows how the portfolio component progress and resource-related issues and risks are integrated with the resource management activities
- C. Articulates the options, preferences, and factors that will be considered in a specific portfolio
- D. Identifies recipients for information associated with the portfolio management process

Answer: A

Explanation:

Explanation

The Portfolio Risk Management Plan updates standard criteria to allow the portfolio team to assess the risks that are identified details the manner in which risks will be identified and analyzed and how these risk responses will be developed, managed, and communicated describes how risk management is structured and performed in the portfolio

NEW QUESTION # 622

One of your team members who is particularly interested in becoming a portfolio manager has asked you what is the relation between the Portfolio roadmap and the Programs/Projects roadmaps? What should be your answer to him?

- A. Program and Project roadmaps are more detailed and less strategically aligned
- B. There is no relation whatsoever
- **C. Program and Project roadmaps may be included in the portfolio roadmap**
- D. Portfolio roadmaps are high level approaches for program and project roadmaps

Answer: C

Explanation:

In accordance with the Standard for Portfolio Management, the relationship between roadmaps at different levels is one of aggregation and alignment. A roadmap is a high-level visual tool used to communicate the sequence and dependencies of initiatives over a specific timeline.

The reasoning for choosing Option A is based on the following verified principles:

Integration and Visualization: The Portfolio Roadmap provides a holistic view of all components (programs, projects, and other work). To provide this view, it often incorporates the high-level milestones and timelines from the underlying Program and Project Roadmaps. This ensures that the portfolio-level timeline is grounded in the reality of its components.

Dependency Mapping: One of the primary functions of the Portfolio Roadmap is to show interdependencies between components. By including or referencing the roadmaps of programs and projects, the Portfolio Manager can visualize how a delay in one program impacts the start of a subsequent project within the same portfolio.

Stakeholder Communication: The Portfolio Roadmap acts as a master schedule for executive stakeholders.

Including the critical paths or major phases of key programs/projects allows the Governance Board to see how individual components contribute to the realization of the Portfolio Strategic Plan over time.

Why other options are incorrect:

B). There is no relation whatsoever: This is incorrect. Portfolio management is built on the hierarchy of work.

If the portfolio roadmap had no relation to its components, it would be a fictional document with no basis in actual execution.

C). More detailed and less strategically aligned: While program/project roadmaps are indeed more detailed, they are not "less

strategically aligned." Every component within a portfolio must be aligned with the strategy; otherwise, it should not be part of the portfolio.

D). High level approaches for program and project roadmaps: The Portfolio Roadmap is not an "approach" or a set of guidelines for how to build a program roadmap. It is a result of the consolidated schedules of authorized components. It reflects the timing, whereas a "Strategic Plan" or "Management Plan" would provide the "approach."

NEW QUESTION # 623

Portfolio balancing can be done in several different dimensions based on organizational preferences. When your software development company, which is CMMI Level 5 certified, began to focus on portfolio management four years ago, you started with a simplified ranking approach and now moved into using an automated, sophisticated weighted scoring software tool throughout the organization. In terms of portfolio balancing, it is appropriate to:

- A. Balance the portfolio in terms of expected value of benefits
- B. Balance the portfolio according to categories
- C. Balance the portfolio by business unit
- D. Balance the portfolio across the organization

Answer: D

NEW QUESTION # 624

You have been assigned as the manager for a major transformation portfolio in your company.

You have a new direction in sight and you need to work with the team to attain the end goal and achieve the expected strategy. You are currently in the middle of developing the strategic plan and require the following inputs

- A. Organizational Strategy & Objectives, Enterprise Environmental Factors, Roadmap
- B. Organizational Strategy & Objectives, Enterprise Environmental Factors, Organizational Process Assets, Portfolio Process Assets, Inventory Of Work
- C. Organizational Strategy & Objectives, Enterprise Environmental Factors, Portfolio, Portfolio Management Plan
- D. Organizational Strategy & Objectives, Enterprise Environmental Factors, Roadmap, Portfolio Management Plan

Answer: B

NEW QUESTION # 625

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