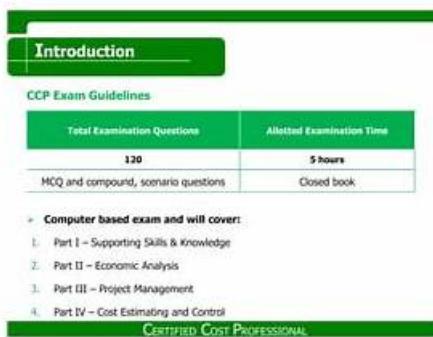


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>> Exam CCP Introduction <<

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## AACE International Certified Cost Professional (CCP) Exam Sample Questions (Q55-Q60):

### NEW QUESTION # 55

A schedule's late dates are calculated during the:

- A. Float

- B. Forward pass
- **C. Backward pass**
- D. Loop calculations

**Answer: C**

Explanation:

The backward pass is a technique used in project scheduling to calculate the latest possible start and finish dates for each activity without delaying the project. It starts from the project's end date and works backward through the network diagram. This calculation helps identify the critical path and determine the amount of float (slack) available for non-critical activities.

Option A: Loop calculations refer to iterative processes within network diagrams but do not specifically relate to late date calculations.

Option C: Forward pass calculates the earliest possible start and finish dates for activities.

Option D: Float is the amount of time that a task can be delayed without affecting the project's end date, not a calculation method. Therefore, B. Backward pass is the correct answer as it is used to determine a schedule's late dates.

**NEW QUESTION # 56**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

In Rensis1 4 model system, the exploitative-authoritative management style is one in which:

- A. Management issues orders, but employees have some freedom to comment
- **B. Management makes most decisions and passes them down**
- C. Management has a lot of confidence in the employees
- D. Informal organizations generally support the goals of the formal organization

**Answer: B**

Explanation:

In Rensis Likert's management system model, the exploitative-authoritative management style is characterized by a highly centralized decision-making process where management makes most decisions and passes them down to subordinates with little or no input from employees. This style typically involves strict control and limited trust in the workforce, often leading to low employee morale and motivation.

**NEW QUESTION # 57**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

A cyclical process model was chosen as the basis for total cost management (TCM) because:

- **A. Strategic assets and projects have inherent life cycles**
- B. Refinement is needed to prepare the estimate at completion (EAC)
- C. It facilitates development of budgets and schedules
- D. It is one of the basic tenets of quality improvement

**Answer: A**

**NEW QUESTION # 58**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Cost engineers who feel completely satisfied and fulfilled by their work as part of a project team are said to have reached the \_\_\_\_\_ stage of Maslow's hierarchy of needs.

- A. Self-actualizations
- B. Belonging needs
- C. Need satisfaction
- D. Esteem

**Answer: A**

#### NEW QUESTION # 59

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

9,375 hours have been expended to date. Planned completion at this time is 75%. The project is determined to be 66% complete. Based on current trends, how many hours will be expended at project completion?

- A. 12,000
- B. 16,215
- C. 10,526
- D. 14,201

**Answer: D**

Explanation:

To estimate the total hours to be expended at project completion, you can use the formula:

Estimate at Completion (EAC)=Total Budgeted HoursCPI\text{Estimate at Completion (EAC)} = \frac{\text{Total Budgeted Hours}}{\text{CPI}}

Estimate at Completion (EAC)=CPI\text{Total Budgeted Hours Using the CPI calculated in Question 39:}

EAC=12,0000.84\approx14,201 hours\text{EAC} = \frac{12,000}{0.84} \approx 14,201 \text{ hours}

EAC=0.8412,000\approx14,201 hours

So, the correct answer is B. 14,201 hours.

#### NEW QUESTION # 60

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