

Quiz 2026 IIA Trustable IIA-CIA-Part3: Sample Business Knowledge for Internal Auditing Questions Pdf

IIA IIA-CIA-Part3 (Certified Internal Auditor - Part 3: Business Analysis and Information Technology)

Mark Question

Question 6 of 15

Which of the following is classified as a product cost using the variable costing method?

1. Direct labor costs.
2. Insurance on a factory.
3. Manufacturing supplies.
4. Packaging and shipping costs.

☐ A. 1 and 2.

☐ B. 1 and 3.

☐ C. 2 and 4.

☒ D. 3 and 4.

Answer: D

Explanation:

Q No. Answer Marked

1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		

Previous Next

Show Answer Review Show List

Save Session End Exam

2026 Latest Prep4King IIA-CIA-Part3 PDF Dumps and IIA-CIA-Part3 Exam Engine Free Share: <https://drive.google.com/open?id=1kjCvcUPF4PzHNA9dL1X1WrOFwDZgly67>

High quality and high accuracy IIA-CIA-Part3 real materials like ours can give you confidence and reliable backup to get the certificate smoothly because our experts have extracted the most frequent-tested points for your reference, because they are proficient in this exam who are dedicated in this area over ten years. Besides, from economic perspective, our IIA-CIA-Part3 study dumps are priced reasonably so we made a balance between delivering satisfaction to customers and doing our own jobs. So in this critical moment, our IIA-CIA-Part3 real materials will make you satisfied. Our IIA-CIA-Part3 exam materials can provide integrated functions. You can learn a great deal of knowledge and get the certificate of the exam at one order like win-win outcome at one try.

IIA-CIA-Part3 exam is considered to be one of the most challenging exams in the CIA program, and requires a high level of preparation and study. Candidates must have a thorough understanding of the exam content, and must be able to apply their knowledge in a practical and effective manner. IIA-CIA-Part3 Exam is comprised of multiple-choice questions, and candidates are given four hours to complete the exam.

>> Sample IIA-CIA-Part3 Questions Pdf <<

Exam IIA-CIA-Part3 Vce, New IIA-CIA-Part3 Exam Prep

This cost-effective exam product is made as per the current content of the IIA examination. Therefore, using Prep4King the actual IIA IIA-CIA-Part3 dumps will guarantee your successful attempt at the IIA IIA-CIA-Part3 Certification Exam. For the convenience of customers, we have designed IIA IIA-CIA-Part3 pdf dumps, desktop IIA IIA-CIA-Part3 practice exam software, and IIA IIA-CIA-Part3 web-based practice test.

Introduction of IIA CIA Part 3 Exam

The Certified Internal Auditor (CIA) is an advanced professional certification for internal auditors. It is a globally recognized certification and is based on the International Professional Practices Framework (IPPF) of the IIA. The CIA exam consists of three parts. Part 1 covers the foundations of internal auditing, Part 2 covers business knowledge for internal auditing, and Part 3 covers internal audit practices. This article discusses the topic matter covered in Part 3 of the CIA exam. It also provides a sample question and answer to help candidates better prepare for this exam. The **IIA CIA part 3 exam dumps** are also one of the most complete study guides available. You will learn all the required topics and get a full understanding of them.

IIA Business Knowledge for Internal Auditing Sample Questions (Q505-Q510):

NEW QUESTION # 505

Under a total quality management (TQM) approach:

- A. Upper management assumes the primary responsibility for the quality of the products and services.
- **B. Measurement occurs throughout the process, and errors are caught and corrected at the source.**
- C. Quality control is performed by highly trained inspectors at the end of the production process.
- D. A large number of suppliers are used in order to obtain the lowest possible prices.

Answer: B

Explanation:

Total quality management emphasizes quality as a basic organizational function. TQM is the continuous pursuit of quality in every aspect of organizational activities. One of the basic tenets of TQM is doing it right the first time. Thus, errors should be caught and corrected at the source.

NEW QUESTION # 506

Total quality management (TQM) in a manufacturing environment is best exemplified by:

- A. Identifying and reworking production defects before sale.
- **B. Designing the product to minimize defects.**
- C. Performing inspections to isolate defects as early as possible.
- D. Making machine adjustments periodically to reduce defects.

Answer: B

Explanation:

TQM emphasizes quality as a basic organizational function. TQM is the continuous pursuit of quality in every aspect of organizational activities. One of the basic principles of TQM is doing it right the first time. Thus, errors should be caught and corrected at the source, and quality should be built in (designed in) from the start.

NEW QUESTION # 507

When comparing the residual income of several investment centers the validity of comparisons may be destroyed by:

- A. Common amounts of invested capital for each investment center.
- B. Consistent use of an imputed interest rate.
- **C. Peculiarities of each investment center.**
- D. Differences in the relative amount of income.

Answer: C

Explanation:

Residual income is income of an investment center, minus an imputed interest charge for invested capital. The theory is that earning an income greater than residual income indicates that expansion is desirable. However, comparisons of investment centers based on residual income may be misleading because of differences in products, markets, costs, and local conditions.

NEW QUESTION # 508

Countries X and Y both have freely floating exchange rate systems and an active trading relationship. If incomes [List A] in country X while all other factors remain unchanged, then the currency of country X will tend to [List B] relative to the currency of country Y.

- **A. Rise**
Remain constant
Rise
Depreciate
- B. List A
List B
- C. Fall
Depreciate
- D. Remain constant

Answer: A

Under throughput costing, the only cost considered to be truly variable in the short run is:

- Answer: A**

Throughput costing, also called super variable costing, recognizes only direct materials costs as being truly variable and thus relevant to the calculation of throughput margin.

• • • • •

[illegible]

2026 Latest Prep4King IIA-CIA-Part3 PDF Dumps and IIA-CIA-Part3 Exam Engine Free Share: <https://drive.google.com/open?id=1kjCvcUPF4PzHNA9dL1X1WrOfwDZglv67>

