

CORE Free Sample Questions, CORE Actualtest

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NCCCO CORE EXAM 2023-2024 ACTUAL EXAM QUESTIONS AND CORRECT ANSWERS (VERIFIED ANSWERS) GRADED A+

If taking sides strain on a boom what concerns the operator the most - Answer- Boom damage

If a crane load chart has capacities listed in the shaded area this means that - Answer- If overloaded structural confidence will be compromised

As the layers of rope on a drum increase the allowable line Pull will - Answer- Decrease

Of the following actions which one will most likely cause a side load condition - Answer- Abruptly starting or stopping the swing

Cording to OSHA with any hook ball or attachment at its lowest point a minimum of blank reps must remain on the drum at all times - Answer- 2

What is the minimum distance of crane must maintain from powerlines rated below 50 KV - Answer- 10 feet

What is the best procedures to follow if underground utilities are present - Answer- Contact utility company

For boom is reeves eccentricly to the block the most common result would be - Answer- Twisting of the boom

What is the safety factor for 6 x 19 IWRC wire rope - Answer- 3.5-1

What is the safety factor for rotation resistor wire rope - Answer- 5-1

What is the safety factor for rigging hardware - Answer- 5-1

What is the safety factor one hoisting personnel using IWRC wire Rope - Answer- 7-1

What is the safety factor hoisting personnel using rotation resistance wire rope - Answer- 10-1

Unless the manufacturer states otherwise the wind speed to cease hoisting Shall be - Answer- 30 mph

When hoisting personnel OSHA requires wind speed not to exceed - Answer- 20 mph

Who has the responsibility of determining the correct weight of the load - Answer- Supervisor

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ISM Supply Management Core Exam Sample Questions (Q235-Q240):

NEW QUESTION # 235

Exhibit:

Monthly Stock Returns for Company A		Monthly Stock Returns for Company B	
Mean	4.50%	Mean	2.06%
Standard Error	1.67%	Standard Error	1.60%
Median	3.25%	Median	2.87%
Mode	#N/A	Mode	#N/A
Standard Deviation	5.79%	Standard Deviation	5.54%
Sample Variance	0.34%	Sample Variance	0.31%
Range	17.48%	Range	17.70%
Minimum	-3.53%	Minimum	-7.71%
Maximum	13.95%	Maximum	9.99%
Sum	53.94%	Sum	24.69%
Count	12	Count	12

A recent graduate is interested in investing in a stock. This individual is particularly interested in retail companies and has been following two companies closely for the past year. In order to decide which stock to invest in, this individual decides to compare monthly returns for both companies over the past year. A table of descriptive statistics is given below. What can be said about Company A regarding risk and average returns in relation to Company B?

- A. Company A has higher average monthly returns and is relatively less risky than Company B
- B. Company A has lower average monthly returns and is relatively more risky than Company B.
- C. Company A has lower average monthly returns and is relatively less risky than Company B.
- D. Company A has higher average monthly returns and is relatively more risky than Company B.

Answer: A

NEW QUESTION # 236

A small electronics manufacturer patents a new device for securing internet servers. While this device consists of standard components and is simple to manufacture, it also contains proprietary engineering and design elements not widely known in the marketplace. After receiving a large order, which exceeds the company's current manufacturing capacity, the firm's supply management department is tasked with outsourcing the manufacture of the device to the most competitive sources available. As the supply management team evaluates selected suppliers, which of the following should be given the MOST consideration?

- A. Risks to the company's intellectual property
- B. Component part availability
- C. Reduced product quality
- D. Logistical vulnerabilities associated with offshore suppliers

Answer: A

Explanation:

- * Proprietary Elements: The device contains proprietary engineering and design elements that are not widely known.
- * Intellectual Property (IP) Protection: Protecting these elements is critical to maintaining the company's competitive advantage.
- * Supplier Evaluation: When evaluating suppliers, the risk of IP theft or misuse should be a primary consideration.
- * Security Measures: Assessing suppliers' security measures and their ability to protect sensitive information is essential.

- * Balancing Risks and Costs: While other factors like component availability and logistics are important, the potential impact of IP risks outweighs them due to the proprietary nature of the product. References
- * WIPO (World Intellectual Property Organization) guidelines on intellectual property management.

NEW QUESTION # 237

An exploration firm's supply manager meets with the fleet operations team to plan for the acquisition of vehicles to be used in company operations on a remote Pacific island. As removing the old vehicles from the island has proven to be a significant problem, the team requests the inclusion of a "take-back" requirement in the contract. Which of the following is the BEST way for the supply manager to respond to this request?

- A. The supply manager should oppose the idea, as a take-back program from a remote island would be cost prohibitive.
- **B. The supply manager should include this requirement in the firm's upcoming procurement.**
- C. The supply manager should oppose the idea, as the sourcing process should be focused on acquisitions.
- D. The supply manager should refer the issue to the environmental quality manager.

Answer: B

Explanation:

* Problem Statement: The team requests a "take-back" requirement due to the significant problem of removing old vehicles from the remote island.

* Responsiveness: Including the take-back requirement directly addresses the fleet operations team's concern and aligns with environmental responsibility.

* Procurement Strategy: By incorporating the take-back clause, the supply manager ensures that suppliers factor this into their proposals, potentially identifying cost-effective and environmentally responsible solutions.

References

* CIPS. (n.d.). Sustainable Procurement Practices.

* SCMDJOJO. (n.d.). Incorporating Environmental Requirements in Procurement.

NEW QUESTION # 238

Which of the following is the GREATEST benefit of inviting suppliers to visit the buyer's facility?

- **A. Attendees can see how their products are used in the buying company's products.**
- B. Attendees can meet the customer's supply management team.
- C. Attendees are given insight into new initiatives and strategic imperatives.
- D. Attendees have a chance to analyze and benchmark against the competition.

Answer: A

Explanation:

Inviting suppliers to visit the buyer's facility allows them to observe firsthand how their products integrate into the buyer's operations. This visibility can enhance the suppliers' understanding of the buyer's needs and performance expectations, leading to better product development and more efficient service. It also fosters stronger relationships and collaboration, which can be critical for addressing any issues that arise and for continuous improvement efforts. References:

* Supplier Relationship Management: How to Maximize Vendor Value and Opportunity by Jonathan Hughes and Danny Ertel.

* ISM (Institute for Supply Management) Supplier Management guidelines.

NEW QUESTION # 239

A supply management department is asked to obtain lower prices from suppliers. Through its efforts, the department manages to achieve a 5% reduction in indirect spend categories. However, some stakeholders request more items, keeping total expenditures about the same despite lower per-item costs.

Which of the following will be the BEST long-term approach for supply management to improve upon this situation?

- A. Report the problem to top management, citing the departments with the poorest records
- **B. Work with leadership to implement a more effective demand management program**
- C. Refrain from processing orders for additional items unless there is a compelling justification
- D. Accept additional orders only if the requesting department has at least a 5% overall reduction in spend

Answer: B

Explanation:

To improve the situation where stakeholders request more items despite achieving lower per-item costs, the best long-term approach is to work with leadership to implement a more effective demand management program. This program would help in managing and controlling the demand for items, ensuring that the total expenditures do not increase unnecessarily. It involves planning, monitoring, and controlling the usage and requisition of goods and services to align with organizational goals and budgets.

References

* CIPS (Chartered Institute of Procurement & Supply). Demand Management in Procurement.

* ISM (Institute for Supply Management). Strategies for Effective Demand Management.

NEW QUESTION # 240

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