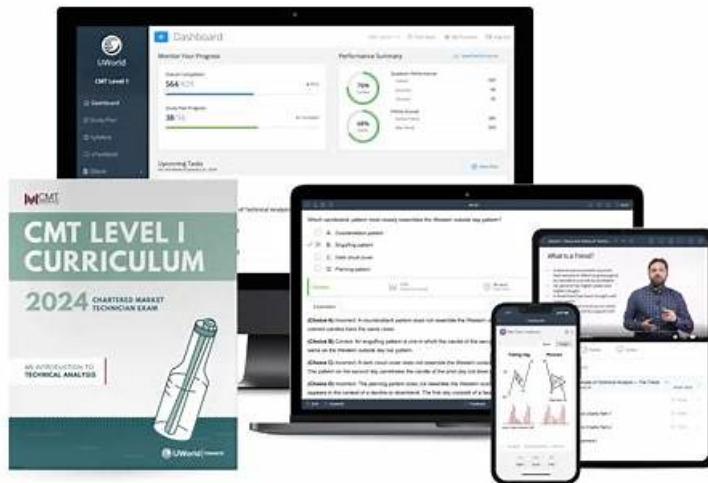


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CMT Association CMT Level 1 Exam Sample Questions (Q110-Q115):

NEW QUESTION # 110

A method to improve a trading system utilizing band penetrations as trading signals, which is giving too many unprofitable trade signals, is to utilize:

- A. Stop loss orders
- B. A narrower range of price movement
- **C. A wider range of price movement**
- D. A shorter time horizon

Answer: C

Explanation:

Detailed Explanation:

If a band system (like Bollinger Bands) is generating too many false signals (whipsaws), it typically means the bands are too narrow or sensitive to noise. By using a wider range of price movement (e.g., increasing the standard deviation setting from 2.0 to 2.5 or the

lookback period), you filter out minor fluctuations and only trigger signals on more significant moves1.

NEW QUESTION # 111

The CORRECT order of the Industrial Life Cycle is Innovation,

- A. Decay, Consolidation, Maturity
- B. Consolidation, Decay, Maturity
- C. **Consolidation, Maturity, Decay**
- D. Maturity, Consolidation, Decay

Answer: C

Explanation:

Detailed Explanation:

The standard business/industry life cycle phases are: 1. Innovation (Birth), 2. Consolidation (Growth /Shakeout), 3. Maturity (Saturation), 4. Decay (Decline).

NEW QUESTION # 112

The reversal pattern that can also appear as a continuation pattern is:

- A. **Head and shoulders**
- B. Double top
- C. Spike
- D. Saucer

Answer: A

Explanation:

Detailed Explanation:

While famous as a reversal, the Head and Shoulders can appear as a continuation pattern. For example, in an uptrend, prices may form a H&S pattern, but instead of breaking the neckline downward, the pattern fails or acts as a consolidation, and the uptrend resumes (often called a "Continuation Head and Shoulders").⁶⁴

NEW QUESTION # 113

Which of the following would NOT be considered a support level?

- A. Trading range
- B. Previous high
- C. Previous low
- D. **All the above are considered to be support levels**

Answer: D

Explanation:

Detailed Explanation:

All the options listed serve as support. A previous low is natural support. A trading range acts as a support zone. A previous high, once broken to the upside, changes its polarity and becomes a support level for future corrections (Polarity Principle).

NEW QUESTION # 114

Which of the following DOES NOT have a trader involved in selling?

- A. Secondary market
- B. Futures Market
- C. Options Market
- D. **Primary Market**

Answer: D

Explanation:

Detailed Explanation:

In the Primary Market (IPO), the securities are sold directly by the issuing company (via underwriters) to investors to raise capital. There is no "trader" involved in the selling side; the seller is the issuer. In secondary, options, and futures markets, the sellers are other traders/investors.

NEW QUESTION # 115

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