

Free PDF Quiz L5M5 Managing Ethical Procurement and Supply (L5M5) Latest Test King



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

Topic 2	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 3	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q58-Q63):

NEW QUESTION # 58

Which of the following statements highlights a key limitation of direct trade that critics argue weakens its ability to ensure ethical practices?

- A. Direct trade enforces strict regulations to ensure fair wages for all workers, including temporary laborers
- B. The lack of standardized criteria in direct trade allows companies to define ethical practices on their own, potentially resulting in inconsistent or misleading claims**
- C. Power imbalances between producers and buyers are completely eliminated through direct trade agreements
- D. Direct trade removes the need for third-party certifications, guaranteeing full transparency in all cases

Answer: B

Explanation:

Choice B - This is correct because one of the primary criticisms of direct trade is the lack of universal standards. Companies can define "ethical practices" in their own terms, which may vary widely and lead to confusion or even greenwashing.

Choice A - This is incorrect because while direct trade does not rely on third-party certifications, this does not ensure complete transparency. In fact, the lack of third-party oversight is often criticized as a limitation, as it can lead to inconsistent or unverifiable claims.

Choice C - This is incorrect because direct trade does not guarantee fair wages for all workers, especially temporary or seasonal laborers. The focus is typically on producers or cooperatives, leaving other workers vulnerable to exploitation.

Choice D- This is incorrect because power imbalances can still exist in direct trade relationships. Buyers may hold significant leverage, particularly if producers depend on them as their sole buyer. Direct trade does not inherently eliminate these imbalances.

Reference:

LO-3.3; Page 309-310; Fairtrade standards that affect the workplace and producers and their implications for procurement and

supply

NEW QUESTION # 59

A leading coffee retailer has launched an initiative to purchase raw materials, such as coffee beans, directly from farmers instead of through intermediaries like exporters. By adopting a partnership approach and investing in the local community, what is this practice called?

- A. Direct Trade
- B. World Trade
- C. Trade Initiative
- D. Fair Trade

Answer: A

Explanation:

Choice C - The above practice is known as Direct Trade, where the buyer (in this case, the coffee retailer) works directly with the producers (farmers) without intermediaries such as exporters or traders. Direct Trade focuses on building strong relationships, ensuring fairer pricing for farmers, and often includes investments in the local community.

Incorrect answer:

Choice A - World Trade is a broad term that refers to the global exchange of goods and services and does not describe the specific practice of eliminating intermediaries.

Choice B - Fair Trade, while similar in its focus on ethical sourcing, operates under specific certification standards and often involves a governing body overseeing the supply chain.

Choice D- Trade Initiative is a general term and not a recognized practice like Direct Trade or Fair Trade.

Reference:

LO-3.3; Page 309; Fairtrade standards that affect the workplace and producers and their implications for procurement and supply

NEW QUESTION # 60

In 1999, the UN launched the Global Compact, a principle-based framework for sustainable business. Which of the following areas are covered by the Global Compact? Select THREE

- A. Environment
- B. Racism
- C. Human rights
- D. Anti-corruption
- E. Minimum wage

Answer: A,C,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The UN Global Compact is based on ten principles derived from UN declarations. According to the L5M5 study guide (p.249), the areas covered are: human rights (A), labour standards, environment (B), and anti-corruption (C). "Racism" (D) is not listed specifically; instead, the Compact addresses non-discrimination as part of labour rights. "Minimum wage" (E) is not a universal standard in the Compact, though labour standards cover fair conditions of work. Procurement professionals should align supply strategies with these principles to support global sustainability and ethical practice.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.249

NEW QUESTION # 61

Which of the following form the 'Triple Bottom Line'? Select THREE

- A. product
- B. people
- C. planet
- D. placement
- E. profit

Answer: B,C,E

Explanation:

People, Planet and Profit are the 'triple bottom line' - see p.3 of the study guide. This is also known as the 3Ps

NEW QUESTION # 62

Which ONE of the following best exemplifies a competitive advantage?

- A. Temporarily undercutting a competitor's already low prices
- B. Delivering products faster and with more accessibility than competitors
- C. A business with a good reputation
- D. Employee uniforms

Answer: B

Explanation:

Choice C- This option represents a competitive advantage. Faster delivery and better accessibility can enhance customer satisfaction and loyalty, leading to increased sales. Therefore C is the correct answer.

Incorrect answer:

Choice A- Reputation is not a competitive advantage. However, if a business does something very well then it may gain a strong reputation giving it a competitive advantage.

Choice B- This strategy is not a sustainable competitive advantage. While it may attract customers in the short term, it can lead to price wars and does not provide a long-term benefit. Eventually, competitors may match or undercut those prices, resulting in no lasting advantage.

Choice D- Employee Uniforms do not contribute to competitive advantage. They may enhance brand image or create a professional appearance but do not offer a distinct advantage that impacts costs or product attractiveness directly. Employee Uniforms mainly serve a functional role without directly impacting competitive strategies.

Reference:

LO-1.2; Page 62-63; Competitive advantage through global sourcing

NEW QUESTION # 63

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