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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q83-Q88):

NEW QUESTION # 83

Which statement is true of journals created from Recurring templates?

- A. The line items in journals created from Recurring templates are read only.
- **B. Journals for recurring templates are created automatically when you open a period for journals.**
- C. The initial status of journals created from Recurring templates is Approved.
- D. The initial status of journals created from Recurring templates is Posted.

Answer: B

Explanation:

Journals for recurring templates are created automatically when you open a period for journals. Recurring templates are used to create journals that repeat in multiple periods with the same or different amounts. You can specify the frequency, start period, end period, and amount type for recurring templates. The initial status of journals created from recurring templates is Unposted, not Approved or Posted. The line items in journals created from recurring templates are editable, not read only. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 75-76; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 10-7.

NEW QUESTION # 84

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled? (Choose three.)

- A. Control
- B. Consolidation Method
- C. Ownership Percentage
- D. Minority Interest Percentage
- E. Consolidation Percentage

Answer: B,C,E

Explanation:

The three components that can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled are Consolidation Percentage, Ownership Percentage, and Consolidation Method. These components are part of the ownership details that define how an entity is consolidated with its parent entity. You can manually edit these components on the Manage Ownership page for each entity, scenario, year, and period. The other components, such as Control and Minority Interest Percentage, are not editable on the Manage Ownership page. They are either calculated automatically based on the ownership percentage or derived from the consolidation method. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 25-26; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 5-6.

NEW QUESTION # 85

Which four statements are true about the members in the FCCS_Cash Flow hierarchy in the Movement dimension? (Choose four.)

- A. Standard cash accounts are members of the FCCS_CashFlow_Operating hierarchy.
- B. The Cash Change hierarchy cannot be modified.
- C. All primary Movement members under the FCCS_Mvmts_Subtotal member must be included in the FCCS_CashFlow hierarchy.
- D. The seeded member FCCS_Mvmts_AccountsPayable found within the FCCS_CashFlow hierarchy has a Subtraction operator.
- E. Siblings can be added to the FCCS_CashFlow_Investing member.
- F. Input level members under the FCCS_Mvmts_Subtotal are Shared members in the FCCS_CashFlow hierarchy.

Answer: A,D,E,F

NEW QUESTION # 86

When setting an account property to a data storage type of "Dynamic Calc" which two are allowed?

- A. load data to this account
- B. Member Formulas cannot be created
- C. load data to this account and make member formulas
- D. create Member Formulas

Answer: C,D

NEW QUESTION # 87

You are

required to create a form that allows users to input data

a. Which three actions are consistent with this?

- **A. Set the consolidation member on the form to FCCS_Entity Input.**
- B. In the member selection for Entity, do not include shared entities, include only primary instances of entities.
- **C. Grant the data input users WRITE access to the dimension members used on the form.**
- **D. Select level 0 dimension members for the POV, rows, and columns.**
- E. Set the currency on the form to Parent Currency.

Answer: A,C,D

Explanation:

For bottom-up versions, rows and columns with level 0 members allow data entry.

Administrators have write access to all dimension members and to all forms.

[form_design_considerations.html](#)

https://docs.oracle.com/cd/E57185_01/AGOHP/acc_assg.html

NEW QUESTION # 88

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