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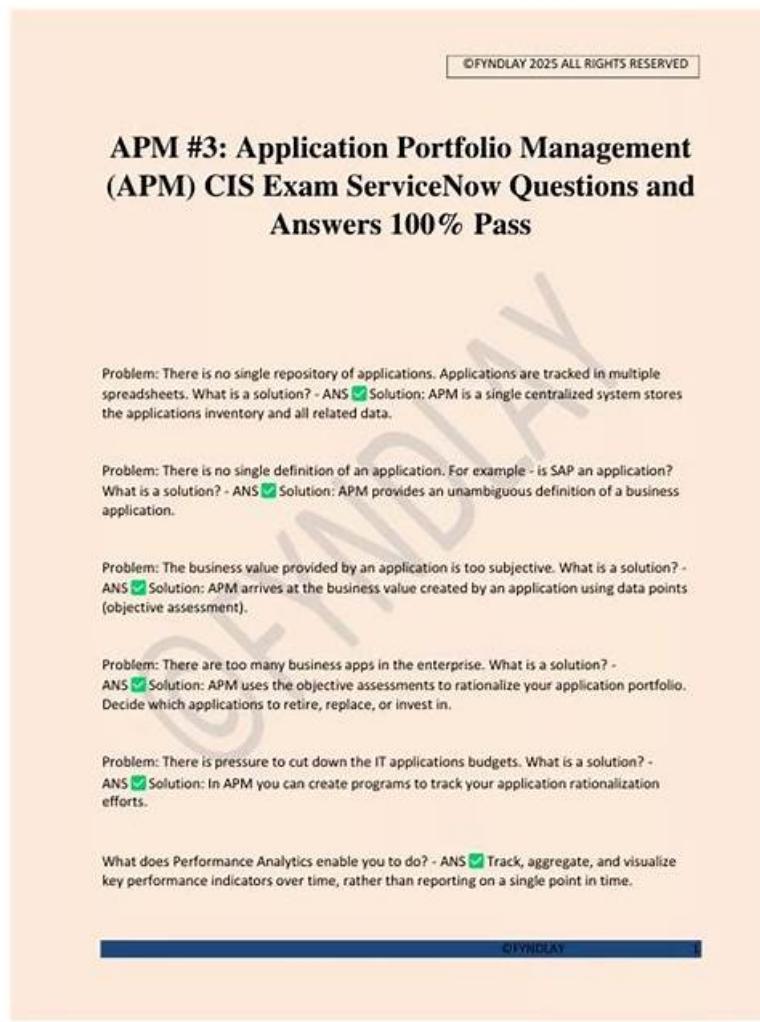
APM #3: Application Portfolio Management (APM) CIS Exam ServiceNow Questions and Answers 100% Pass

Problem: There is no single repository of applications. Applications are tracked in multiple spreadsheets. What is a solution? - ANS ✅ Solution: APM is a single centralized system stores the applications inventory and all related data.

Problem: There is no single definition of an application. For example - is SAP an application? What is a solution? - ANS ✅ Solution: APM provides an unambiguous definition of a business application.

Problem: The business value provided by an application is too subjective. What is a solution? - ANS ✅ Solution: APM arrives at the business value created by an application using data points (objective assessment).

Problem: There are too many business apps in the enterprise. What is a solution? - ANS ✅ Solution: APM uses the objective assessments to rationalize your application portfolio. Decide which applications to retire, replace, or invest in.

Problem: There is pressure to cut down the IT applications budgets. What is a solution? - ANS ✅ Solution: In APM you can create programs to track your application rationalization efforts.

What does Performance Analytics enable you to do? - ANS ✅ Track, aggregate, and visualize key performance indicators over time, rather than reporting on a single point in time.

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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q114-Q119):

NEW QUESTION # 114
In Third-party Risk Assessment Calculations, which of the following factors are typically considered?
(Choose two)
Response:

- A. The third party,s adherence to relevant industry standards.
- B. The financial stability of the third party.
- C. The color of the third party,s logo.
- D. The geographical location of the third party.

Answer: B,C

NEW QUESTION # 115
How does ServiceNow enable continuous monitoring of third-party risks?
Response:

- A. Using a physical bulletin board updated monthly
- B. By requiring manual checks on a daily basis
- C. Through the integration of real-time data feeds and automated workflows
- D. By sending weekly emails to third parties asking if anything has changed

Answer: D

NEW QUESTION # 116
Which stage in the third-party risk assessment lifecycle is crucial for ensuring that ongoing risks are adequately managed?
Response:

- A. Continuous monitoring and reassessment
- B. Initial onboarding
- C. Final contract termination
- D. Post-engagement review

Answer: A

NEW QUESTION # 117
When considering Third-party Risk Assessment Configuration, what is a best practice for setting risk thresholds?
Response:

- A. Keeping thresholds constant over time, regardless of changing external factors.
- B. Using industry averages as a one-size-fits-all threshold.
- C. Setting arbitrary thresholds without reference to organizational risk appetite.
- D. Tailoring thresholds to align with the organization's specific risk appetite and sector-specific risks.

Answer: D

NEW QUESTION # 118
How does the use of standardized technical assessment frameworks benefit the Third-party Risk Management process?

Response:

- A. It ensures consistency and comparability in evaluating third-party risks
- B. It reduces the need for continuous monitoring of third parties
- C. It simplifies the negotiation process with third parties
- D. It allows for more flexible contract terms with third parties

Answer: B

NEW QUESTION # 119

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