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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q56-Q61):

NEW QUESTION # 56

Which two statements are true regarding the Copy Data function?

- A. You cannot select which Account members to copy.
- B. You can select which Consolidation dimension member to copy.
- C. When you select the Regular Data option, journals data is included.
- D. You can copy data for historical rate and amount overrides.

Answer: C,D

Explanation:

You can copy these types of data:

Regular Data (including journals)

Override Data - rates and amounts entered on the Override Rates form for historical rate override accounts

NEW QUESTION # 57

For which scenario would an On-Demand rule be an appropriate solution?

- A. to allocate data to base entities prior to consolidation
- B. to perform a custom currency translation for a subset of accounts
- C. to copy data from one scenario to a different scenario
- D. to add a column with a calculation to a report

Answer: C

Explanation:

Copy data from one scenario to another one.

NEW QUESTION # 58

For your business process, you need to modify the results calculated by the Balance the Balance Sheet system rule.D18912E1457D5D1DDCBD40AB3BF70D5D Which is the proper method to modify the results of the default Balance the Balance Sheet calculation?

- A. Click Configurable Consolidation on the Consolidation Process page and create a Configurable
- B. Edit the numbers using a web form or Smart View after consolidating.
- C. Create an on-demand rule in Calculation Manager that you run after consolidation.
- D. Click Final Calculations on the Consolidation Process page and add a Configurable Calculation rule in

Answer: A

Explanation:

From the Consolidation Process page, select the Consolidated tab, and then selectConfigurable Consolidation.

Click the Create Rule Set.

consolidation_creating_rule_sets.html

NEW QUESTION # 59

For which scenario would an On-Demand rule be an appropriate solution?

- A. To import data into a form or Smart View worksheet
- B. To add a column with a calculation to a report
- C. To allocate data to base entities prior to consolidation
- D. To perform a custom currency translation for a subset of accounts

Answer: D

Explanation:

Performing a custom currency translation for a subset of accounts is a scenario where an On-Demand rule would be an appropriate solution. An On-Demand rule is a type of business rule that can be executed manually by users on forms or Smart View worksheets. An On-Demand rule can perform calculations or transformations on selected data cells without affecting other data cells. For example, an On-Demand rule can be used to translate data from local currency to reporting currency using a different exchange rate than the default one for a subset of accounts.Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 61-62; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 9-1.

NEW QUESTION # 60

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

- A. the third Friday of each month to apply to both TEST and PROD simultaneously
- B. the first and third Friday of each month; first Friday for TEST and third Friday for PROD
- C. the first and third Monday of each month; first Monday for TEST and third Monday for PROD

- D. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD

Answer: B

NEW QUESTION # 61

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