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## AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q76-Q81):

### NEW QUESTION # 76

Which of the following is NOT input data to the construction planning process?

- A. Input from the owner
- B. Input from the contractor

- C. Bonding capacity of subcontractors
- D. The contract

**Answer: C**

#### NEW QUESTION # 77

Which of the following statements is true?

- A. In the absence of contrary contractual language total float, as opposed to free float, there is a commodity belonging to the owner
- B. In the absence of contrary contractual language network float, as opposed to project float, there is a shared commodity between the owner and contractor
- C. In the absence of a contrary contractual language total float, as opposed to free float, there is a commodity belonging to the contractor
- D. In the absence of contrary contractual language free float, as opposed to project float, there is not a shared commodity between the owner and the contractor

**Answer: B**

Explanation:

\* Understanding Float:

Network Float: The shared amount of time that non-critical activities can be delayed without affecting the project completion date. Float ownership is not exclusive unless explicitly stated in the contract.

\* Evaluation of Options:

Option B: Incorrect. Total float does not belong solely to the contractor unless stated.

Option C: Incorrect. Total float is not exclusively owned by the owner unless stated in the contract.

Option D: Incorrect. Free float is tied to specific activities and not shared.

Option A: Correct. In the absence of specific contract terms, network float is generally shared.

#### NEW QUESTION # 78

An earned value-based project control system can use either of which two budgets as the basis of its calculations?

- A. Earned or budgeted cost yearly.
- B. Direct or indirect cost.
- C. Labor hours or dollars.
- D. Linear feet or dollars.

**Answer: C**

Explanation:

An earned value management (EVM) system can base its calculations on labor hours or monetary values, depending on the nature of the project. Both methods are valid for tracking performance and forecasting outcomes.

Option B (direct or indirect cost) does not align with EVM's focus on performance metrics.

Option C confuses timeframes with budgeting principles.

Option D (linear feet or dollars) applies to physical progress tracking but not directly to EVM systems.

This is consistent with EVM principles as outlined in project control methodologies within the PSP materials.

#### NEW QUESTION # 79

All the following describe the critical path of a schedule EXCEPT:

- A. Changed by redefining the network logic or changing activity durations or both.
- B. Determined by network logic and is the chain of activities that controls the overall project completion time.
- C. The series of activities having the least amount of total float.
- D. Frequently defined as the shortest path through the schedule.

**Answer: D**

## NEW QUESTION # 80

Which of the following risks CANNOT be estimated by BILCO with only a resource-loaded schedule?

- A. Cost overruns due to cement shortage
- B. Delay due to labor shortage
- **C. Delay due to SDOT's other projects**
- D. Liquidated damages on the SDOT contract

**Answer: C**

## NEW QUESTION # 81

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