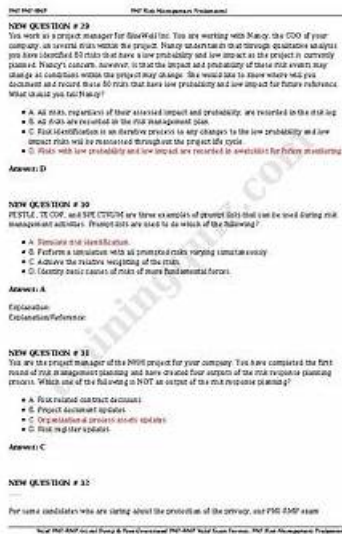


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PMI Risk Management Professional Sample Questions (Q124-Q129):

NEW QUESTION # 124

The project team recorded a risk in the risk register indicating that weather-related delays may impact equipment delivery during project execution. When it is time to request the equipment shipment there is bad weather, but the client wants the equipment delivered anyway.

What should the project manager do?

- **A. Proceed with the planned risk response to move the equipment.**
- B. Request the shipment of the equipment to satisfy the client.
- C. Ask the project sponsor to approve shipping the equipment.
- D. Wait until the weather improves before sending the equipment.

Answer: A

Explanation:

The project manager should proceed with the planned risk response to move the equipment, as this is the best way to deal with the weather-related risk that was identified and recorded in the risk register. A risk register is a document that lists all the identified risks, their causes, impacts, probabilities, and responses for a project¹. A risk response is a strategy or action that is taken to reduce the negative effects or enhance the positive effects of a risk event². A risk response should be planned and executed according to the risk management plan, which is a document that describes how risk management activities will be structured and performed on a project³. The risk management plan should also define the roles and responsibilities, risk categories, risk appetite and thresholds, risk identification and analysis methods, risk response strategies, risk monitoring and reporting mechanisms, and risk governance mechanisms³. Therefore, the project manager should follow the risk management plan and the risk register to implement the planned risk response to move the equipment, as this is the most effective and efficient way to manage the risk and meet the project objectives. Waiting until the weather improves before sending the equipment, asking the project sponsor to approve shipping the equipment, or requesting the shipment of the equipment to satisfy the client are not the best options to deal with the weather-related risk. Waiting until the weather improves may cause further delays and increase the cost and scope of the project, as well as damage the relationship with the client. Asking the project sponsor to approve shipping the equipment may not be necessary or feasible, as the project sponsor may not have the authority or the availability to make such a decision. Requesting the shipment of the equipment to satisfy the client may not be realistic or safe, as the bad weather may pose a threat to the quality and integrity of the equipment, as well as the health and safety of the people involved in the transportation. These options may also deviate from the risk management plan and the risk register, which may create confusion and inconsistency in the risk management process. Reference: 1, 2, 3.

NEW QUESTION # 125

Frank is a project team member in your project. Frank has been adding changes to the software interface for the software that your project is creating. Because Frank has been adding these features new risks have entered into the project. You elect that these additions should be removed from the project even if it takes extra time and money to remove the features. What are these riskladen features called?

- A. Gold plating
- **B. Scope creep**
- C. Corrective actions
- D. Negative risks

Answer: B

NEW QUESTION # 126

You work as a project manager for BlueWell Inc. Your project is using a new material to construct a large warehouse in your city. This new material is cheaper than traditional building materials, but it takes some time to learn how to use the material properly. You have communicated to the project stakeholders that you will be able to save costs by using the new material, but you will need a few extra weeks to complete training to use the materials. This risk response of learning how to use the new materials can also be known as what term?

- A. Cost-benefits analysis
- **B. Cost of conformance to quality**
- C. Benchmarking
- D. Team development

Answer: B

NEW QUESTION # 127

Upon returning from vacation, the risk manager observes during the project status meeting that several activities being accomplished were not in the original plan. What should the risk manager do first?

- A. Inform management of out-of-scope work.
- B. Review activities for new risks.
- C. Meet with the project team.
- **D. Review the change control log.**

Answer: D

NEW QUESTION # 128

Pete works as a project manager for BlueWell Inc. The Management has told him that he must implement an agreed-upon contingency response if the cost performance index in his project is less than 0.90.

Consider that Pete's project has a budget at completion of \$275,000. His project is 65 percent complete and he has spent \$175,000 to date. However, Pete is scheduled to be 78 percent complete. What is the cost performance index for this project to determine if the contingency response should happen?

- A. 0.96
- **B. 1.02**
- C. 0.90
- D. 0.89

Answer: B

NEW QUESTION # 129

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