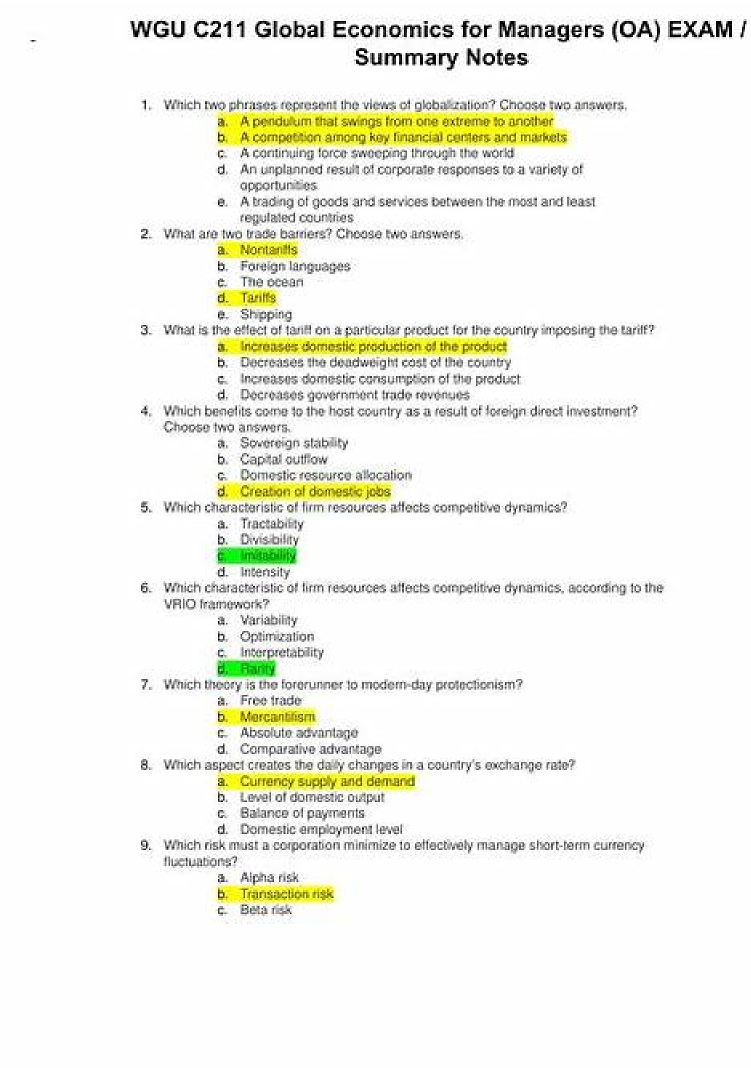
Global-Economics-for-Managers Studienmaterialien: WGU Global Economics for Managers (C211, UZC2) - Global-Economics-for-Managers Torrent Prüfung & Global-Economics-for-Managers wirkliche Prüfung



WGU C211 Global Economics for Managers (OA) EXAM / Summary Notes

1. Which two phrases represent the views of globalization? Choose two answers.
   a. A pendulum that swings from one extreme to another
   b. A competition among key financial centers and markets
   c. A continuing force sweeping through the world
   d. An unplanned result of corporate responses to a variety of opportunities
   e. A trading of goods and services between the most and least regulated countries
2. What are two trade barriers? Choose two answers.
   a. Nontariffs
   b. Foreign languages
   c. The ocean
   d. Tariffs
   e. Shipping
3. What is the effect of tariff on a particular product for the country imposing the tariff?
   a. Increases domestic production of the product
   b. Decreases the deadweight cost of the country
   c. Increases domestic consumption of the product
   d. Decreases government trade revenues
4. Which benefits come to the host country as a result of foreign direct investment? Choose two answers.
   a. Sovereign stability
   b. Capital outflow
   c. Domestic resource allocation
   d. Creation of domestic jobs
5. Which characteristic of firm resources affects competitive dynamics?
   a. Tractability
   b. Divisibility
   c. Imitability
   d. Intensity
6. Which characteristic of firm resources affects competitive dynamics, according to the VRIO framework?
   a. Variability
   b. Optimization
   c. Interpretability
   d. Rarity
7. Which theory is the forerunner to modern-day protectionism?
   a. Free trade
   b. Mercantilism
   c. Absolute advantage
   d. Comparative advantage
8. Which aspect creates the daily changes in a country's exchange rate?
   a. Currency supply and demand
   b. Level of domestic output
   c. Balance of payments
   d. Domestic employment level
9. Which risk must a corporation minimize to effectively manage short-term currency fluctuations?
   a. Alpha risk
   b. Transaction risk
   c. Beta risk

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WGU Global Economics for Managers (C211, UZC2) Global-Economics-for-Managers Prüfungsfragen mit Lösungen (Q44-Q49):

44. Frage
What is one of the three primary strategies that nonfinancial companies use to cope with currency risks?

- A. Using foreign dealers for their goods
- B. Strategic hedging
- C. Keeping low inventories
- D. Reducing currency liabilities

Antwort: B

Begründung:
InGlobal Economics for Managers,strategic hedgingis identified as one of the three primary strategies that nonfinancial companies use to cope with currency risk, making option B the correct answer. Currency risk arises when fluctuations in exchange rates affect a firm's revenues, costs, assets, or liabilities denominated in foreign currencies. Managing this risk is a critical component of global business decision making.
Strategic hedging involvesstructuring operations and transactions to offset currency exposures naturally
, rather than relying solely on financial instruments. This may include matching currency inflows and outflows, diversifying production and sourcing across multiple countries, or pricing products in local currencies. By aligning revenues and costs in the same currency, firms reduce their net exposure to exchange rate movements.
Option A refers to distribution choices and does not directly address currency risk management. Option C, keeping low inventories, is an operational efficiency tactic but does not systematically reduce exchange rate exposure. Option D, reducing currency liabilities, may lower exposure in certain cases but is not considered one of the three primary strategies outlined in managerial economics frameworks.
Global Economics for Managerstypically categorizes currency risk management strategies intofinancial hedging, strategic (operational) hedging, and pricing strategies. Among these, strategic hedging is especially important for nonfinancial firms because it integrates risk management into long-term operational decisions rather than treating it as a purely financial problem.
For managers, understanding strategic hedging helps ensure more stable cash flows, improved forecasting, and reduced vulnerability to currency volatility. Therefore, option B correctly identifies a primary strategy used by nonfinancial companies to cope with currency risks.

45. Frage
What is a characteristic of common law as compared to civil law?

- A. Common law is more reliant on precedents from previous judicial decisions.
- B. Common law minimizes the role of judges.
- C. Common law is based on religious teachings.
- D. Common law relies primarily on comprehensive statutes and codes.

Antwort: A

Begründung:
InGlobal Economics for Managers,common lawsystems are distinguished by their heavy reliance onjudicial precedents, making option B correct. Under common law, judges interpret and apply the law by referring to outcomes of prior court cases. These precedents guide future rulings and allow the legal system to evolve incrementally over time.

This contrasts withcivil lawsystems, which emphasize comprehensive legal codes and statutes enacted by legislatures. In civil law countries, judges apply written laws more strictly and have less discretion to create legal interpretations based on prior cases.
For managers, the distinction matters because common law systems often provide greater flexibility and adaptability but may also involve higher legal uncertainty and litigation costs. Civil law systems offer clearer rules but less flexibility.
Thus, option B correctly identifies a defining characteristic of common law.

46. Frage
Which statement about Federal Reserve lending to banks is true?

- A. Fed lending to banks follows an overall uptrend.
- B. Banks pay the discount rate when borrowing funds from the Fed.
- C. The discount rate is changed annually.
- D. Banks set consumer interest rates at the discount rate.

Antwort: B

Begründung:
InGlobal Economics for Managers, banks that borrow directly from the Federal Reserve through the discount windowpay the discount rate, making option D correct. The discount rate is the interest rate the Fed charges banks for short-term loans.
Option A is incorrect because Fed lending fluctuates based on economic conditions. Option B is incorrect because the discount rate can be changed at any time. Option C is incorrect because consumer interest rates are market-determined, not set at the discount rate.
Thus, option D accurately describes Fed lending.

47. Frage
Point A is on the same indifference curve as Point B. What can be said about the points?

- A. Point A represents a bundle that costs more than Point B.
- B. Point B represents a bundle that costs more than Point A.
- C. The consumer prefers bundle A over bundle B.
- D. The consumer's preference for bundle A is the same as for bundle B.

Antwort: D

Begründung:
InGlobal Economics for Managers, anindifference curverepresents all combinations of goods that provide the same level of satisfaction (utility)to a consumer. If Point A and Point B lie on the same indifference curve, the consumer isindifferentbetween the two bundles, making option B correct.
This means the consumer derives equal satisfaction from either bundle and has no preference for one over the other. Movement along an indifference curve reflects trade-offs between goods while maintaining constant utility.
Options A and D relate to cost, which is irrelevant to indifference curves. Option C is incorrect because preference differences occur only when points lie on different indifference curves.
Thus, option B correctly describes the implication of two points on the same indifference curve.

48. Frage
Which characteristic is attributed to totalitarianism?

- A. It delegates absolute political control over the population to one person or party.
- B. It prizes an individual's right to freedom of expression and organization.
- C. It contains some political risk, but risk that is qualitatively lower than in other political systems.
- D. It gives citizens the right to elect representatives to govern on their behalf.

Antwort: A

Begründung:
InGlobal Economics for Managers,totalitarianismis characterized by theconcentration of absolute political power in the hands of a single individual or a single ruling party, making option D the correct answer.
Under a totalitarian system, political authority is centralized, dissent is suppressed, and the state seeks to control not only political life

but often economic, social, and ideological aspects of society as well.
Unlike democratic systems, totalitarian regimes do not permit free elections, political pluralism, or meaningful checks and balances. Citizens are not granted the right to elect representatives, nor are freedoms of expression, association, or organization protected. Instead, political opposition is restricted or eliminated, and state power is maintained through coercion, propaganda, and control of institutions.
Option A is incorrect because totalitarian systems generally involvehigh political risk, particularly for firms, due to arbitrary policy changes, expropriation risk, and weak legal protections. Option B describes liberal democratic systems that emphasize civil liberties. Option C is a defining feature of representative democracies, not totalitarian regimes.
Global Economics for Managersstresses that totalitarianism presents significant challenges for global managers. While such systems may offer short-term stability or rapid decision making, they often involve unpredictable policy shifts, weak protection of property rights, and limited transparency. These conditions increase political risk and complicate long-term business planning.
Therefore, option D correctly identifies the defining characteristic of totalitarianism as the delegation of absolute political control to one person or party.

49. Frage
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