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APICS Certified Supply Chain Professional Sample Questions (Q303-Q308):

NEW QUESTION # 303

Managing supply chain risks includes which of the following activities?

- A. Setting aside funds for disruption-recovery efforts
- B. Charging each supply chain partner a portion of risk cost
- C. Developing alternatives to key suppliers
- D. Creating extra inventory to cover disruptions in the supply chain

Answer: C

Explanation:

Section: Supply Chain Strategy, Design, and Compliance

NEW QUESTION # 304

The primary purpose of implementing supplier relationship management (SRM) is to:

- A. enable sole or single sourcing.
- **B. streamline the procurement process.**
- C. minimize legal contracts.
- D. Identify strategic sources of supply.

Answer: B

Explanation:

Supplier Relationship Management (SRM) is implemented to enhance the efficiency and effectiveness of procurement. Its primary purposes include:

- * Streamlined Procurement: SRM systems automate and streamline procurement processes, reducing manual tasks and improving accuracy.
- * Enhanced Supplier Performance: By managing relationships more effectively, organizations can improve supplier performance, quality, and delivery times.
- * Cost Reduction: Streamlined processes and improved supplier performance can lead to significant cost savings.

References

- * Monczka, R. M., Handfield, R. B., Giunipero, L. C., & Patterson, J. L. (2015). Purchasing and Supply Chain Management. Cengage Learning.
- * Chopra, S., & Meindl, P. (2016). Supply Chain Management: Strategy, Planning, and Operation. Pearson.

NEW QUESTION # 305

The design process by which a firm structures and manages the supply chain to achieve optimization is called:

- A. an information network.
- B. logistical planning.
- **C. network planning.**
- D. smoothing.

Answer: C

Explanation:

Network planning is the process by which a firm structures and manages its supply chain to achieve optimization. This involves designing the network of suppliers, manufacturers, warehouses, and distribution centers to minimize costs and maximize service levels. Network planning includes decisions on facility locations, transportation modes, inventory levels, and the flow of goods through the supply chain. Options A, C, and D address different aspects of supply chain management but do not specifically refer to the comprehensive design and management process implied by network planning.

References:

- * Chopra, S., & Meindl, P. (2015). Supply Chain Management: Strategy, Planning, and Operation.
- * <https://www.investopedia.com/terms/n/networkplanning.asp>

NEW QUESTION # 306

Which of the following statements describes a continuous replenishment strategy in a retail environment?

- **A. Vendors use sales data and prepare shipments to maintain the desired level of inventory.**
- B. Retailers prepare individual orders and share sales data with vendors to improve customer service.
- C. Retailers make replenishment decisions.
- D. Vendors take full control of inventory policy.

Answer: A

NEW QUESTION # 307

Which of the following operations is the best example of reuse?

- A. Manufacturing new products from worn tires
- B. Making animal feed from fresh food scraps
- **C. Utilizing wastepaper as packaging material**
- D. Extracting precious metals from used electronics

Answer: C

Explanation:

Utilizing wastepaper as packaging material is the best example of reuse due to the following reasons:

* Direct Reuse: Reuse involves using a product or material again for the same or a different purpose without significant alteration.

Wastepaper used as packaging material fits this definition as it is repurposed directly from its original use without extensive processing.

* Sustainability: Reusing wastepaper for packaging reduces the need for new packaging materials, thereby conserving resources and reducing environmental impact. It supports sustainable practices by minimizing waste and promoting a circular economy.

* Cost Efficiency: Using wastepaper as packaging material can lower costs for companies by reducing the expenditure on new packaging supplies. It also decreases waste disposal costs.

* Waste Reduction: This practice helps in diverting wastepaper from landfills, contributing to waste reduction efforts and enhancing overall waste management efficiency.

* Environmental Benefits: Reusing materials such as wastepaper lowers the carbon footprint associated with producing new packaging materials, supporting broader environmental sustainability goals.

References

* Linton, J. D., Klassen, R., & Jayaraman, V. (2007). Sustainable supply chains: An introduction. *Journal of Operations Management*, 25(6), 1075-1082.

* Guide Jr, V. D. R., & Van Wassenhove, L. N. (2009). The evolution of closed-loop supply chain research. *Operations Research*, 57(1), 10-18.

NEW QUESTION # 308

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