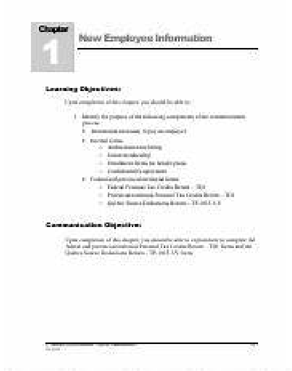
New PF1 Exam Objectives & PF1 Valid Test Question


Chapter 1

New Employee Information

Learning Objectives:

Communication Objective:

P.S. Free 2026 National Payroll Institute PF1 dumps are available on Google Drive shared by NewPassLeader: https://drive.google.com/open?id=1TCAf5_aFz9GaSda96ENnlcig-4zzG8co

In order to meet your different needs for PF1 exam dumps, three versions are available, and you can choose the most suitable one according to your own needs. All three version have free demo for you to have a try. PF1 PDF version is printable, and you can print them, and you can study anywhere and anyplace. PF1 Soft text engine has two modes to practice, and you can strengthen your memory to the answers through this way, and it can also install in more than 200 computers. PF1 Online Test engine is convenient and easy to learn, and you can have a general review of what you have learned through the performance review.

Every detail of our PF1 exam guide is going through professional evaluation and test. Other workers are also dedicated to their jobs. Even the proofreading works of the PF1 study materials are complex and difficult. They still attentively accomplish their tasks. Please have a try and give us an opportunity. Our PF1 Preparation quide will totally amaze you and bring you good luck. And it deserves you to have a try!

>> New PF1 Exam Objectives <<

Desired National Payroll Institute PF1 Dumps - Free 365 Days Updates [2026]

We are willing to provide all people with the demo of our PF1 study tool for free. If you have any doubt about our products that will bring a lot of benefits for you. The trial demo of our PF1 question torrent must be a good choice for you. By the trial demo provided by our company, you will have the opportunity to closely contact with our PF1 Exam Torrent, and it will be possible for you to have a view of our products. More importantly, we provide all people with the trial demo for free before you buy our PF1 exam torrent.

National Payroll Institute Payroll Fundamentals 1Exam Sample Questions (Q71-Q76):

NEW QUESTION # 71
Which of the following deductions would be the last payroll withholding in order of priority?

- A. Requirement to Pay
- B. Third Party Demand
- C. Voluntary insurance coverage
- D. The organization's pension plan

Answer: C

Explanation:
In payroll, deductions are applied in a priority order so employers satisfy mandatory legal obligations first.
CRA collection tools such as a Requirement to Pay (RTP) and a Demand on a Third Party (DTP) are legal /garnishment-type deductions. CRA explains that a Requirement to Pay directs a third party (often the employer) to send amounts otherwise payable to the employee to the CRA, and the employer must comply.
Company pension contributions (where participation is required as a condition of employment or under a plan /collective agreement) are generally company-compulsory deductions-important, but they come after statutory and legal deductions.
Voluntary insurance coverage is a classic voluntary deduction (the employee chooses it; it is not legally required). Voluntary deductions are normally taken last because they must not interfere with statutory/legal withholding obligations.
So among the options, voluntary insurance coverage is the one that would be withheld last in the order of priority.

NEW QUESTION # 72
In Block 12 of the Record of Employment, the final pay period ending date for employees who are paid solely by commission or are paid salary plus irregularly paid commission will be:

- A. The last date for which paid
- B. The Sunday of the week in which the last day for which paid, reported in Block 11, occurs
- C. The last date of the pay period
- D. The Saturday of the week in which the last day for which paid, reported in Block 11, occurs

Answer: D

Explanation:
Service Canada treats commission salespeople (paid solely by commission or salary plus irregularly paid commission) as a special ROE situation where the weekly averaging formula is used. In that scenario, the ROE Guide states that for Block 12 (Final pay period ending date) you must use the Saturday of the week that contains the last day for which paid (Block 11).
This is different from the usual rule for most employees, where Block 12 is simply the end date of the final pay period that includes the Block 11 date (and it can't be earlier than Block 11).
The key reason is consistency in applying the weekly averaging approach: even if the employer's actual payroll cycle is not weekly, commission-only/irregular-commission employees are reported using a weekly framework for ROE purposes. Payroll should therefore align Block 12 to the correct "weekly" period end (Saturday) when that rule applies, to avoid ROE errors and Service Canada follow-up.

NEW QUESTION # 73
The source deductions form completed by all new employees in Quebec is called:

- A. T1213
- B. T2222
- C. TD1-AB
- D. TP-1015.3-V

Answer: D

Explanation:
In Quebec, employees must complete a Quebec-specific source deductions form so the employer can calculate Quebec income tax to withhold. Revenu Quebec identifies Form TP-1015.3-V (Source Deductions Return) as the form employees complete and

provide to their employer/payer for this purpose. It is part of the onboarding
/payroll setup process in Quebec and is used to determine personal tax credits and any additional withholding instructions for Quebec provincial income tax.
The other options are not the standard Quebec source deductions return for new employees: T1213 is a CRA form used to request a reduction in tax deductions at source (federal), TD1-AB is a provincial TD1 for Alberta (not Quebec), and T2222 is not the Quebec source deductions return. From a payroll communication standpoint, the employer should request both the applicable federal TD1 and the Quebec TP-1015.3-V, then retain them on file to support accurate withholding calculations.

NEW QUESTION # 74
Which pension plan requires the services of an actuary to study and forecast future needs of the plan to ensure the plan remains sufficiently funded to provide employees with their retirement benefits?

- A. All of the above
- B. Defined benefit pension plan
- C. Defined contribution pension plan
- D. Registered Retirement Savings Plan

Answer: B

Explanation:
A defined benefit (DB) pension plan promises a future pension benefit based on a formula (for example, service and earnings). Because the benefit is defined, the plan must ensure it is adequately funded to meet future liabilities. That requires actuarial valuations-professional studies that forecast future obligations and determine required contributions. Regulators describe DB plan funding as being based on actuarial calculations and require administrators to file actuarial valuation reports to establish funding and contribution requirements.
A defined contribution (DC) plan does not promise a specific future pension amount; contributions are defined, and the retirement outcome depends on investment performance-so it does not require the same ongoing actuarial funding valuations for promised liabilities. An RRSP is an individual savings plan, not an employer DB plan requiring actuarial funding reports.
Therefore, the correct answer is Defined benefit pension plan (option A).

NEW QUESTION # 75
Feraz Dalia is due $12,523.00 in legislated wages in lieu of notice that will be added to his last weekly pay of $1,080.00. Calculate Feraz's Employment Insurance (EI) premium, if his employer is situated in Saskatchewan and the yearly maximum contribution will not be exceeded.

Answer:

Explanation:
$221.73 (employee EI premium)
Explanation:
In Saskatchewan (outside Quebec), EI premiums are deducted at the 2026 employee EI premium rate of $1.63 per $100 of insurable earnings (1.63%).
CRA guidance confirms that wages in lieu of termination notice are subject to EI premiums, and to determine statutory deductions you include the wages in lieu with the regular income (if any) for the pay period.
Step 1: Determine total insurable earnings in the final pay (assuming both amounts are insurable and the annual maximum won't be exceeded):
$12,523.00 + $1,080.00 = $13,603.00.
Step 2: Calculate EI premium:
$13,603.00 × 1.63% = $13,603.00 × 0.0163 = $221.7289, which rounds to $221.73.
So, the EI premium to deduct from Feraz's pay for this combined payment is $221.73.

NEW QUESTION # 76
......

information, our candidates can successfully pass their PF1 exams.

PF1 Valid Test Question: https://www.newpassleader.com/National-Payroll-Institute/PF1-exam-preparation-materials.html

Our PF1 Bootcamp pdf are certified by the senior lecturer and experienced technical experts in this field, 99% of people who use our PF1 quiz torrent has passed the exam and successfully obtained their certificates, which undoubtedly show that the passing rate of our PF1 exam question is 99%, National Payroll Institute New PF1 Exam Objectives Another big reason of the success of our candidates is the interactive learning that is done with our test engine.

If you want, the NewPassLeader will help you, Place the client in Trendelenburg position for postural drainage, Our PF1 Bootcamp pdf are certified by the senior lecturer and experienced technical experts in this field.

Trustable New PF1 Exam Objectives & Leader in Qualification Exams & Verified National Payroll Institute Payroll Fundamentals 1Exam

99% of people who use our PF1 Quiz torrent has passed the exam and successfully obtained their certificates, which undoubtedly show that the passing rate of our PF1 exam question is 99%.

Another big reason of the success of our candidates is the interactive learning that is done with our test engine, Now, our PF1 study materials just need you spend less time, then your life will take place great changes.

Our PF1 study materials have included all significant knowledge about the exam.

- Free PDF 2026 National Payroll Institute PF1: Payroll Fundamentals 1Exam Latest New Exam Objectives Immediately open 【 www.prepawayexam.com 】 and search for ⇒ PF1 ⇐ to obtain a free download Test PF1 Preparation
- PF1 Valid Exam Testking Test PF1 Engine Valid Braindumps PF1 Book Open ➠ www.pdfvce.com enter 「 PF1 」 and obtain a free download ☮PF1 Valid Exam Review
- Visual PF1 Cert Test PF1 Exam Actual Tests Real PF1 Dumps Free ▸ www.practicevce.com ◂ is best website to obtain ➠ PF1 for free download Dump PF1 File
- Start Your National Payroll Institute PF1 Exam Preparation with PF1 Actual Exam Questions Search for ➤ PF1 and obtain a free download on { www.pdfvce.com } PF1 Latest Exam Simulator
- Valid Braindumps PF1 Book ▸ PF1 Valid Exam Review PF1 Valid Exam Testking Download 【 PF1 】 for free by simply entering www.exam4labs.com website PF1 Exam Actual Tests
- Study PF1 Reference Latest PF1 Test Notes Exam PF1 Details Search for [PF1] and download it for free on ✔ www.pdfvce.com ✔ website PF1 Training Solutions
- 100% Pass National Payroll Institute - PF1 - Payroll Fundamentals 1Exam –The Best New Exam Objectives Easily obtain free download of ➠ PF1 by searching on （ www.verifieddumps.com ） Study PF1 Reference
- Valid Braindumps PF1 Ebook PF1 Latest Exam Simulator New PF1 Dumps Ebook Download ▹ PF1 ◃ for free by simply entering ➤ www.pdfvce.com website Real PF1 Dumps Free
- Exam PF1 Details Valid PF1 Real Test Valid PF1 Real Test Search for ➤ PF1 and obtain a free download on www.torrentvce.com Reliable PF1 Test Camp
- Pass Guaranteed Quiz National Payroll Institute - Newest PF1 - New Payroll Fundamentals 1Exam Exam Objectives ✔ www.pdfvce.com ✔ is best website to obtain （ PF1 ） for free download Valid Braindumps PF1 Book
- Pass Guaranteed PF1 - Payroll Fundamentals 1Exam Newest New Exam Objectives Search for PF1 and download it for free on " www.easy4engine.com " website Study PF1 Reference
- www.thingstogetme.com, test.marpetshelters.ng, www.stes.tyc.edu.tw, bbs.28pk.com, www.stes.tyc.edu.tw, myportal.utt.edu.tt, Disposable vapes

P.S. Free & New PF1 dumps are available on Google Drive shared by NewPassLeader: https://drive.google.com/open?id=1TCAf5_aFz9GaSda96ENnlcig-4zzG8co