

L4M4 Actual Test & L4M4 Exam Cost

Test 2

Q1. What in your opinion are the aim of third sector organization (non for profit organizations)? Select Two that apply.

- A. Political Lobbying on behalf of a cause, issue or group in any given country
- B. Providing Aid and Support service to the public or specific beneficiaries
- C. Return on Shareholders investments
- D. National Defense supporting governments
- E. Increasing level of social infrastructure, income and welfare

Answer: A & B (LO3)

Q2. Which incoterms means, buyer is not obliged to pay all costs and taxes of the import clearance (if both parties do not have any other arrangement)

- A. CIF (Custom, insurance, and freight)
- B. DPU (Delivered at place unloaded)
- C. DAP (Delivered at Place)
- D. DDP (Delivered duty paid)

Answer: D (LO3)

Q3. When assessing suppliers' proposals, which of the following is the group of items that procurement professional should spend the least time and resources

- A. Leverage Items
- B. Bottleneck Items
- C. Routine Items
- D. Strategic items

Answer: C (LO2)

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L4M4 Exam Cost - L4M4 Official Study Guide

ExamCost has designed Ethical and Responsible Sourcing which has actual exam Dumps questions, especially for the students who are willing to pass the CIPS L4M4 exam for the betterment of their future. The study material is available in three different formats. CIPS Practice Exam are also available so the students can test their preparation with unlimited tries and pass Ethical and Responsible Sourcing (L4M4) certification exam on the first try.

CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.
Topic 2	<ul style="list-style-type: none">Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 3	<ul style="list-style-type: none">This section examines analyzing market data, obtaining quotationstenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Topic 4	<ul style="list-style-type: none">Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.

CIPS Ethical and Responsible Sourcing Sample Questions (Q269-Q274):

NEW QUESTION # 269

A buyer is procuring metals. The following trends are observed:

- * January and April: supplier's local currency is strong
- * November: demand is lowest
- * May: demand is highest

Which month should the buyer place the order?

- A. January
- B. April
- C. May
- D. November

Answer: D

Explanation:

Demand and currency fluctuations affect commodity pricing. November shows lowest demand, which usually reduces price pressure. Conversely, May (high demand) and months with strong supplier currencies (January, April) would increase costs. By ordering in November, the buyer leverages demand cycles to obtain lower prices. Responsible sourcing requires buyers to monitor market intelligence and seasonal trends to time purchases effectively, mitigating risks of price volatility while ensuring supply continuity. This reflects CIPS' s emphasis on category management and proactive procurement planning.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - demand cycles, timing of orders, commodity sourcing.

NEW QUESTION # 270

Why do tenders often have longer timescales in the public sector when compared with those of the private sector?

- A. There is a more detailed debrief requirement in the public sector
- B. Regulation of the public sector usually dictates minimum timescales
- C. There is wider stakeholder involvement in the public sector
- D. All public sector purchases are mandated to use a tendering procedure

Answer: B

Explanation:

Public sector procurement is governed by specific regulations that stipulate minimum timescales for various stages of the tendering process. These regulations are designed to ensure transparency, fairness, and adequate time for suppliers to prepare their bids. For instance, under the Procurement Act 2023, certain procedures have defined minimum periods for tender submissions to allow sufficient time for supplier participation.

Exact Extract from Study Guide:

"Public sector procurement is subject to specific regulations that dictate minimum timescales for tendering processes to ensure fairness and transparency."

NEW QUESTION # 271

In which circumstances would a procurement manager effectively use competitive tendering for the award of contracts?

- A. When the requirement is needed urgently and price is not the most important factor
- B. When the value of the procurement is high and special tooling is a major factor
- **C. When the suppliers have technical expertise, and the value of the procurement is relatively high**
- D. When the specification is likely to be continuously reviewed as the contract progresses

Answer: C

Explanation:

Competitive tendering is ideal for high-value contracts where technical expertise is essential. This method supports responsible sourcing by ensuring quality and aligning the supplier's capabilities with the buyer's needs, as required in more complex procurement scenarios.

NEW QUESTION # 272

Which of the following should be assessed in supplier proposals to check compliance with environmental, social, and governance (ESG) standards? Select THREE that apply.

- **A. The company's code of ethics**
- **B. The company's policy on carbon emissions**
- **C. The company's employee working conditions**
- D. The financial stability of the company
- E. Procedures on intra-company trading
- F. The company's criteria for make or buy decisions

Answer: A,B,C

Explanation:

Employee working conditions, a code of ethics, and a carbon emissions policy are all indicative of a supplier's commitment to ESG standards. Assessing these factors aligns with responsible sourcing practices, which prioritize sustainability and ethical considerations.

NEW QUESTION # 273

A supplier operates in a monopolistic market where the threat of entry is low. The product that they offer is key in manufacturing certain types of submarines and there is no known substitute for the product at present.

What type of sourcing relationship is a buyer likely to have with this supplier?

- A. dual sourced
- **B. sole sourced**
- C. multiple sourced
- D. single sourced

Answer: B

Explanation:

This is sole sourcing as there is only one supplier in the marketplace.

Be careful not to confuse single sourcing and sole sourcing. Single sourcing is when a buyer chooses to work with only one supplier (usually to achieve economies of scale), sole sourcing, on the other hand, is when the buyer doesn't have a choice- they work with one supplier because there is only one supplier in the market.

Types of sourcing is a key concept for this exam.

NEW QUESTION # 274

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