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IASP Strategy Planning Professional Exam Sample Questions (Q118-Q123):

NEW QUESTION # 118

Which of the following BEST describes an effective organizational vision?

- A. Is a forward looking, emotionally grabbing sentence that identifies where the organization aspires to be in the long-term
- B. Describes next year's goals, the organization's core values, and the key processes used to satisfy its customers and stakeholders
- C. Describes the purpose of the organization, the services and products provided, and how the organization creates value for its customers
- D. Lists a variety of strategic goals, organizational functions, and performance measures

Answer: A

Explanation:

An effective vision statement is forward-looking and emotionally compelling, articulating the aspirational future state that motivates and guides the organization over the long term. The IASP SPP curriculum stresses that vision inspires stakeholders and sets the direction for strategy, distinguishing it from mission or operational documents focused on purpose or current activities. A clear, powerful vision drives alignment and strategic focus. #IASP SPP Study Guide - Vision and Mission##Drucker, The Practice of Management#

NEW QUESTION # 119

Which of the following is the MOST effective way to involve all key stakeholders in the strategic planning process?

- A. Early and frequent participation in the process
- B. Consensus on the selection of supporting consultants
- C. Meet-and-greet events
- D. Prompt flow-down of executive decisions

Answer: A

Explanation:

Early and frequent participation by key stakeholders in the planning process maximizes engagement, ownership, and strategy quality. The IASP SPP curriculum highlights that sustained involvement facilitates open dialogue, diverse input, and trust-building, which reduce resistance and improve implementation prospects. Passive communication or superficial engagement events do not yield the depth of involvement necessary for meaningful participation. #IASP SPP Study Guide - Stakeholder Engagement##Freeman, Strategic Management#

NEW QUESTION # 120

Which of the following risk mitigation strategies focuses on reducing the likelihood or impact of a risk before it occurs?

- A. Risk reduction
- B. Risk avoidance
- C. Risk acceptance
- D. Risk transfer

Answer: A

Explanation:

Risk reduction involves proactive steps to decrease the probability or potential impact of a risk before it materializes. The IASP SPP curriculum emphasizes that effective strategic planning incorporates risk reduction measures such as process improvements, controls, and contingency preparations to minimize vulnerabilities. This differs from risk acceptance (acknowledging risk), avoidance (eliminating risk entirely), or transfer (shifting risk to another party). Risk reduction enhances resilience and supports successful strategy execution. #IASP SPP Study Guide - Risk Management##PMI, Risk Management Framework#

NEW QUESTION # 121

In developing a strategic plan, key performance measures should be developed for

- A. the organization's financial goals.
- B. each step of the final action plan.
- C. employee satisfaction.
- D. the organization's desired outcomes.

Answer: D

Explanation:

Key performance measures are best aligned with the organization's desired outcomes to ensure that progress toward strategic goals is monitored effectively. Measuring outcomes, rather than just inputs or activities, focuses attention on results that truly matter. The IASP SPP framework stresses the importance of outcome-based measurement to enable accountability, guide decision-making, and support continuous improvement.

While financial goals and employee satisfaction are important, they are often components of broader outcomes. Focusing on outcomes ensures that all measures collectively advance the strategic vision. #IASP SPP Study Guide - Performance Measurement##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 122

Which of the following skills do project managers MOST need to implement the strategic plan?

- A. Manage and coordinate people and tasks
- B. Analyze where the project has earned value
- C. Manage timelines no matter what transpires
- D. Be organized to keep track of important information

Answer: A

Explanation:

Project managers most critically need to manage and coordinate people and tasks effectively to ensure that strategic plans are executed on time, within scope, and aligned with objectives. The IASP SPP curriculum highlights that leadership and coordination skills enable team motivation, resource optimization, and problem resolution, which are essential for successful implementation. Timeline management and organization support this but are not sufficient alone. #IASP SPP Study Guide - Project Management##PMI, PMBOK Guide#

NEW QUESTION # 123

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