

# 1z0-1057-24 Free Vce Dumps | Sample 1z0-1057-24 Questions



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## Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>Describing Applications Security: Aimed at security administrators, this section covers the Applications Security Console, identification of roles in a seeded security implementation, and management of roles and duties to ensure secure access and operations.</li></ul>
Topic 5	<ul style="list-style-type: none"><li>Using Program Management: Targeting program managers, this section involves using program management and reporting tools to oversee multiple projects and ensure alignment with organizational objectives.</li></ul>
Topic 6	<ul style="list-style-type: none"><li>Describing Navigation, User Experience, Personalization, and Approvals: Targeting user experience designers, this section evaluates knowledge of business processes supported by approvals and workflows, setting up approval and notification tasks, and concepts related to navigation, user experience, and personalization within the application.</li></ul>

Topic 7	<ul style="list-style-type: none"><li>Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.</li></ul>
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## Sample 1z0-1057-24 Questions | Sample 1z0-1057-24 Questions Pdf

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## Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q40-Q45):

### NEW QUESTION # 40

You search for resources to fulfill a project resource request but are unable to proceed after receiving the following error message: "The search for resources cannot be completed because the project resource search index is not available. Contact your help desk." Identify the cause for this error message. (Choose the best answer.)

- A. The index has been built.
- B. The index is not in the process.
- C. The index is in the process of being updated.**
- D. The most recent update of the index finished successfully.

### Answer: C

Explanation:

Ref`https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/implementing-project-execution-management-applications.html#FAPFM1724547` Topic - Submitting the Process to Maintain Project Resource Search Index: Procedure Submit the Maintain Project Resource Search Index job set to update the resources that appear on the Search and Evaluate Resources page when a resource manager searches for resources to fulfill project resource requests. The job set consists of a set of processes that facilitate efficient and rapid searches for qualified resources.

Resource managers can't search for resources or view resource details if the search index isn't available for a project resource request with qualifications or keywords. For project resource requests without qualifications and keywords, resource managers can search for and evaluate resources based on resource availability even if the search index isn't current or available.

Caution: The search index isn't available if the Maintain Project Resource Search Index job set process fails, or while the process is running.

### NEW QUESTION # 41

You cannot generate invoices for a project expenditure item. After running the Generate Invoices program for a billable expenditure item and active contract, the process completes successfully but without any billing, and does not provide any error logs.

The program's processing summary is as follows:

Billing Event Errors 0  
Ineligible Contracts 0  
Successfully Billing Events Created 0  
Ineligible Contract Lines 0  
Billing Transaction Exception Errors 0  
Ineligible Bill Plans 0  
Billing Transaction Exception Warnings 0  
Ineligible Associated Projects 0  
Successful Billing Transactions 0  
Ineligible Expenditure Items 0  
Draft Invoice Exception Errors 0  
Ineligible Events 0

Draft Invoice Exception Warnings 0

Successful Draft Invoices 0

What was the invoice method classification set to that caused this behavior? (Choose the best answer.)

- A. Amount Based
- B. As Incurred
- C. Percent Complete
- D. Rate Based

**Answer: A**

Explanation:

Reference: [https://docs.oracle.com/cd/E51367\\_01/projectop\\_gs/OAPJB/F1087458AN139C2.htm](https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087458AN139C2.htm) Topic - Invoice and Revenue Rates: How They Are Determined Oracle Fusion Project Billing uses bill rates, burdening, and transfer price schedules to derive standard bill rates, multipliers, markups, and bases for calculating potential revenue when the revenue method classification on a revenue plan is as billed, as incurred, or rate based. Similarly, bill rates derive invoice amounts when the invoice method classification on a bill plan is rate based.

#### NEW QUESTION # 42

Your client organization has recently undergone a restructuring exercise that has resulted in the creation of new jobs. The Resource Breakdown Structure (RBS) was previously created with existing jobs, and now the new jobs have been added to the existing Resource Breakdown Structure.

Identify the correct statement about the RBS and new resources. (Choose the best answer.)

- A. If the "Allow resource changes at project level" option is enabled for the RBS, the new resources added at project level are automatically reflected in the RBS.
- B. If the "Allow resource changes at project level" option is set to Yes for the RBS, the new resources are available automatically at project level.
- C. If the "Allow resource changes at project level" option is set to No for the RBS, then the resources added to the Planning Resource Breakdown Structure are automatically available for use on the projects.
- D. If the "Allow resource changes at project level" option is set to No, the new resources and resource formats that are added to a Planning Resource Breakdown Structure for one project are not available for other projects.

**Answer: C**

Explanation:

Ref <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/implementing-project-financial-management-applications.html#FAPFM969761> Topic - Entering Planning Resource Breakdown Structure Details

\* Click Navigator > Setup and Maintenance, and search for the Manage Planning and Billing Resource Breakdown Structures task.  
\* Click the Manage Planning and Billing Resource Breakdown Structures link.

Use the Manage Planning and Billing Resource Breakdown Structures page to create new planning resource breakdown structures and to review existing planning and billing resource breakdown structures.

\* Click the Create icon in the Planning Resource Breakdown Structures section.  
\* Use the Create Planning Resource Breakdown Structure: Basic Information page to provide basic resource breakdown structure information including the name, active dates, and project unit.  
\* Enter a planning resource breakdown structure name and select a date from which the resource breakdown structure is available for use.  
\* Optionally, provide a description and a date to which the planning resource breakdown structure is available for use.  
\* Select a project unit. Only projects created for the selected project unit can use this planning resource breakdown structure.  
\* If you want to allow project managers to add planning resources at the project level, then select the Allow resource changes at project level check box.

Tip: Changes at the project level don't move back to the parent planning resource breakdown structure.

Deselect this option to ensure all project using the planning resource breakdown structure use the same resources.

\* Optionally, select a Job Set as a source of jobs for creating planning resources on your planning resource breakdown structure.  
\* Click Save.

#### NEW QUESTION # 43

Select two correct statements about project classifications on a template. (Choose two.)

- A. Project class category in a project classification must be associated with a Set Code.
- B. Set Code is not required for a project class category in a project classification.
- C. Project Classification is a mandatory field on a project template.
- D. When a project is created from a template, the required project classifications must be entered.

**Answer: A,D**

Explanation:

Project classifications are used to group and report on projects based on different criteria. A project template can have one or more project classifications, which can be either required or optional. When a project is created from a template, the required project classifications must be entered, while the optional ones can be left blank. A project class category in a project classification must be associated with a set code, which determines the list of values for the project class. Project classification is not a mandatory field on a project template, but it is recommended to use it for reporting purposes. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-plans.html#OAPFM2355961>

#### NEW QUESTION # 44

Your business user has created a purchase order (PO) that has the following attributes:

Accrue at Receipt = Yes

Matching Option = 2 way

Receipt Close Tolerance = 100%

After approval, the PO is closed for receiving without creating a receipt. An AP invoice is created by matching to the PO. The user now runs Create Accounting for Receiving Transactions and then the "Import and Process Cost transactions" ESS (Enterprise Scheduler Service) job using the Transaction Source parameter as "Oracle Payables". The user notices that there is no cost transferred to the projects. Identify two reasons for this problem. (Choose two.)

- A. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to projects only if there are accounted receipt lines.
- B. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to project by payables.
- C. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to NO, cost is transferred to projects by receipt accounting.
- D. When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects by Cost Management and not by Payables.

**Answer: A,D**

Explanation:

When the Accrue at Receipt option is set to Yes on a PO, the cost of the items or services is accrued when they are received, not when they are invoiced. Therefore, the cost is transferred to projects by Cost Management and not by Payables. However, if the PO is closed for receiving without creating a receipt, there will be no accounted receipt lines and no cost will be transferred to projects. To transfer the cost to projects, you need to either create a receipt or reopen the PO for receiving. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2355855>

#### NEW QUESTION # 45

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