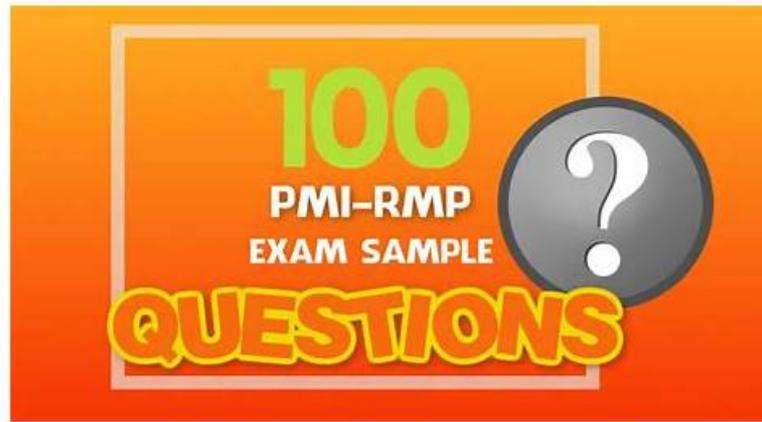


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The PMI Risk Management Professional (PMI-RMP) certification is the way to go in the modern PMI era. Success in the PMI-RMP exam of this certification plays an essential role in an individual's future growth. Nowadays, almost every tech aspirant is taking the test to get PMI certification and find well-paying jobs or promotions. But the main issue that most of the candidates face is not finding updated PMI PMI-RMP Practice Questions to prepare successfully for the PMI PMI-RMP certification exam in a short time.

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PMI-RMP (PMI Risk Management Professional) Certification Exam is a certification offered by the Project Management Institute (PMI) to professionals who specialize in risk management. PMI Risk Management Professional certification is designed to evaluate a candidate's knowledge and expertise in identifying, assessing, and managing project risks. PMI-RMP Certification holders are recognized for their ability to assess and mitigate risks, which is a valuable skill in project management.

PMI-RMP certification exam is an advanced-level exam that requires candidates to have a strong understanding of risk management concepts and techniques. PMI-RMP exam consists of 170 multiple-choice questions, which must be completed within four hours. The questions are designed to test a candidate's knowledge in areas such as risk identification, risk assessment, risk response planning, and risk monitoring and control.

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PMI Risk Management Professional Sample Questions (Q20-Q25):

NEW QUESTION # 20

A product roadmap should contain which of these primary components?

- A. Product vision, business objectives, timeframes

- B. Detailed design plan, business objectives, timeframes
- C. Project release timeframes, detailed design plan
- D. Project management plan, communications management plan, stakeholder engagement plan

Answer: A

Explanation:

Comprehensive and Detailed In-Depth Explanation:

A product roadmap is a strategic document that outlines the vision, direction, and progress of a product over time. It serves as a communication tool, aligning stakeholders on the product's goals and the plan to achieve them.

Option D: Product vision, business objectives, timeframes.

This option encapsulates the essential elements of a product roadmap:

- * Product Vision: Defines the long-term mission and purpose of the product, providing a clear direction and inspiration.
- * Business Objectives: Specific, measurable goals that the product aims to achieve, aligning with the organization's strategic aims.
- * Timeframes: Indicative timelines for achieving milestones, helping to set expectations and facilitate planning.

The PMI-RMP® Exam Prep Study Guide highlights that "a well-structured product roadmap includes the product vision, aligned business objectives, and projected timeframes to guide development and stakeholder communication" (Fremouw, 2021, p. 89).

Option A: Detailed design plan, business objectives, timeframes.

While business objectives and timeframes are integral to a product roadmap, a detailed design plan is typically too granular for this high-level document. The roadmap focuses on overarching goals and timelines rather than specific design details.

Option B: Project management plan, communications management plan, stakeholder engagement plan.

These components are elements of project management planning but do not constitute a product roadmap.

They pertain to the processes and methodologies of managing a project rather than outlining the strategic direction of a product.

Option C: Project release timeframes, detailed design plan.

Project release timeframes are relevant to a product roadmap; however, combining them solely with a detailed design plan omits the critical aspects of product vision and business objectives, which are necessary to provide context and purpose.

In summary, a comprehensive product roadmap should primarily include the product vision, business objectives, and timeframes (Option D), offering a strategic overview that guides the product's development and aligns stakeholders with its intended direction.

References:

- * Fremouw, B. (2021). PMI-RMP® Exam Prep Study Guide. RMC Publications.

NEW QUESTION # 21

A project is in the planning phase, and the risk manager establishes the risk management for the project. Which success factors should be taken into account by the risk manager to establish a successful risk management process for the project?

- A. Organizational commitment, scale risk effort required to project, use Monte Carlo analysis for risk evaluation
- **B. Organizational commitment, scale risk effort required to project, integrate with other project management areas**
- C. Organizational commitment, scale risk effort required to project, perform quantitative risk analysis
- D. Organizational commitment, scale risk effort to project, early identification of risks

Answer: B

NEW QUESTION # 22

Who is responsible for the stakeholder expectations management in a high-profile, high-risk project?

- A. Project sponsor
- B. Project risk assessment officer
- **C. Project manager**
- D. Project management office

Answer: C

NEW QUESTION # 23

Nancy is the project manager of a project with 78 stakeholders. This is a high-profile project and she needs to express to her project team and to the management the importance of communication in this project. She would like to show the number of stakeholder communication channels in the project. Based on this information how many communication channels exist within this project?

- A. 0
- B. 3,003
- C. 1
- D. 6,084

Answer: B

NEW QUESTION # 24

In a large industrial business, an on-going system development project faces a previously identified risk. The risk is adequately managed by the risk manager, however there is still residual risk.

What should the risk manager do?

- A. Update the risk register accordingly and review it in regular project meetings.
- B. Accept the risk because residual risks are often low.
- C. Ask a subject matter expert (SME) to assess the residual risk and take action.
- D. Assign a risk owner and set it as high priority and high impact.

Answer: C

Explanation:

Decision tree analysis is a technique that uses a graphical representation of various possible outcomes and consequences of different courses of action, based on their probabilities of occurrence and associated payoffs or costs. It can help the project team to compare and evaluate the alternatives and choose the optimal one. In this case, the risk manager should use decision tree analysis to help the team members predict the outcomes of their potential choices following their probability of occurrence. Political, economic, social, technological, legal, and environmental (PESTLE) analysis, strengths, weaknesses, opportunities, and threats (SWOT) analysis, and cost-benefit analysis are not techniques that can directly help the team members to predict the outcomes of their potential choices following their probability of occurrence, and are therefore not the best answer. References: PMI Risk Management Professional (PMI-RMP) Exam Content Outline¹, PMI Practice Standard for Project Risk Management², Risk Management Professional (PMI-RMP) Cert Guide³

NEW QUESTION # 25

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