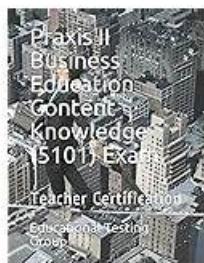


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PRAXIS Praxis Business Education: Content Knowledge (5101) Exam Sample Questions (Q89-Q94):

NEW QUESTION # 89

Which of the following is a market in which a group of companies buys and resells goods to companies that use these goods to create other products?

- A. Demographic market
- B. Consumer market
- C. Governmental market
- D. **Organizational market**

Answer: D

Explanation:

The organizational market (also called the business-to-business or B2B market) involves companies purchasing goods to use in producing other products or for resale. Option A (consumer market) involves end consumers. Option B (demographic market) is not a standard term but refers to consumer segments. Option C (governmental market) involves government purchases, not necessarily for production. This question aligns with the Management and Marketing category, emphasizing market types.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Management and Marketing: Principles of Marketing, Chapter 6.

NEW QUESTION # 90

Stacey has just received her first paycheck. As a responsible spender, Stacey pays her housing, food, and necessary clothing expenses first. The money that remains after paying those expenses is called

- A. **discretionary income**
- B. passive income
- C. disposable income
- D. supplementary income

Answer: A

Explanation:

Discretionary income is the money remaining after paying for necessities like housing, food, and clothing, available for non-essential spending. Option A (disposable income) is income after taxes, including money for necessities. Option C (supplementary income) is not a standard term. Option D (passive income) is earned without active work, like investments. This question aligns with the Accounting and Finance category, emphasizing personal finance.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance; Personal Finance, Chapter 3.

NEW QUESTION # 91

The easiest and most popular business structure to implement is a

- A. limited liability company
- B. partnership
- C. corporation
- D. **sole proprietorship**

Answer: D

Explanation:

A sole proprietorship is the easiest and most popular business structure to implement due to its simplicity, requiring minimal legal formalities, low setup costs, and direct control by the owner. Option A (partnership) involves agreements between multiple parties, increasing complexity. Option B (corporation) requires extensive legal and regulatory compliance. Option C (limited liability company) involves more paperwork than a sole proprietorship. This question falls under the Entrepreneurship category, emphasizing business structures.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Entrepreneurship; Business Law, Chapter 13.

NEW QUESTION # 92

The interest rate on short-term loans that large banks charge their commercial borrowers who have excellent credit ratings is called the

- A. prime rate
- B. market rate
- C. funds rate
- D. discount rate

Answer: A

Explanation:

The prime rate is the interest rate that large banks charge their most creditworthy commercial borrowers for short-term loans. It serves as a benchmark for other lending rates. Option A (funds rate) refers to the federal funds rate, the rate at which banks lend to each other overnight. Option B (market rate) is a generic term and not specific to this context. Option C (discount rate) is the rate the Federal Reserve charges banks for short- term loans. The prime rate is a key concept in the Accounting and Finance category of the Praxis 5101 exam, as it relates to business financing and credit.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance; Principles of Finance, Chapter 6.

NEW QUESTION # 93

Which of the following is an example of a primary source?

- A. Conducting an interview
- B. Studying a journal article
- C. Reading a book
- D. Searching a website

Answer: A

Explanation:

A primary source provides firsthand information or original data, such as an interview, where the information comes directly from the source. Option A (journal article) is typically a secondary source, as it analyzes or interprets primary data. Option B (book) is usually secondary, unless it is an autobiography or original document. Option D (website) can contain primary or secondary information but is not inherently primary.

Conducting an interview directly gathers original data, making it a primary source. This question aligns with the Communication and Career Development category, emphasizing research and communication skills.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Communication and Career Development; Business Research Methods, Chapter 4.

NEW QUESTION # 94

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