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The Project Management Institute (PMI) Risk Management Professional (PMI-RMP) exam is a globally recognized certification program for professionals who specialize in managing risks in project management. PMI Risk Management Professional certification is designed to help organizations and individuals identify and mitigate potential risks in projects, ensuring successful project outcomes. The PMI-RMP Certification is an important credential for individuals who want to showcase their expertise and advance their careers in project management.

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PMI Risk Management Professional Sample Questions (Q17-Q22):

NEW QUESTION # 17

Frank is a project team member in your project. Frank has been adding changes to the software interface for the software that your project is creating. Because Frank has been adding these features new risks have entered into the project. You elect that these additions should be removed from the project even if it takes extra time and money to remove the features. What are these riskladen features called?

- A. Scope creep
- B. Corrective actions
- C. Negative risks
- D. Gold plating

Answer: A

NEW QUESTION # 18

Eric is the project manager of the MTC project for his company. In this project a vendor has offered Eric a sizeable discount on all hardware if his order total for the project is more than \$125,000. Right now, Eric is likely to spend \$118,000 with vendor. If Eric spends \$7,000 his cost savings for the project will be \$12,500, but he cannot purchase hardware if he cannot implement the hardware immediately due to organizational policies.

Eric consults with Amy and Allen, other project managers in the organization, and asks if she needs any hardware for their projects. Both Amy and Allen need hardware and they agree to purchase the hardware through Eric's relationship with the vendor. What positive risk response has happened in this instance?

- A. Sharing
- B. Enhancing
- C. Exploiting
- D. Transference

Answer: A

NEW QUESTION # 19

A project's risk manager successfully implements the risk management plan and the risk register. Furthermore, the risk analysis and the risk response planning are finalized. All results have been documented, and the project management plan and other project documents have been updated accordingly.

What should the risk manager do next?

- A. Perform a lessons learned document update with the defined risks.
- B. **Perform continuous risk re-evaluation throughout the project life cycle to ensure risk management effectiveness.**
- C. Perform regular reserve analysis to ensure that the assigned risk reserve budgets are sufficient.
- D. Perform risk date quality assessments.

Answer: B

NEW QUESTION # 20

Joyce is the project manager for her company. Joyce and her project team are working through the quantitative analysis for certain risk events within her project. According to the enterprise environmental factors the project manager is to perform sensitivity analysis on any risk with an impact greater than \$5,000 in the project. What is the sensitivity analysis?

- A. **It determines which risk events have the most potential impact on the project.**
- B. It determines possible combinations of risk events to predict overall project success, failure, or probability of achieving project objectives.
- C. It uses round of anonymous surveys to predict which events are most likely to happen.
- D. It uses rounds of anonymous surveys to predict probability and impact.

Answer: A

NEW QUESTION # 21

Which tool can the project risk manager utilize to help identify and assess project risks?

- A. Risk manager interviews
- B. Risk sensitivity surveys
- C. **Risk surveys**
- D. Risk audit

Answer: C

NEW QUESTION # 22

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