

Examcollection L4M2 Questions Answers | L4M2 Latest Test Braindumps

CIPS L4M2 Exam Questions

Question: 1

The position of a product in its life cycle can affect the price that suppliers set. Is this statement correct? - correct answer A. No, in market economy, the state decides the price of all goods and services

B. Yes, each stage in product life cycle requires different levels of investment in promotion and distribution

C. No, customer's perception of value is the ultimate determinant of the suppliers' price

D. Yes, it is always the only factor determining the price

Question: 2

A CPO is making a business case for acquiring a new computer system. He has set out objective, generated options, cost and benefit of each option and implementation plan. Which of the following elements should be included in the business case? - correct answer A. Risk assessment

B. Operation management

C. Invitation to tender

D. Contract management

Question: 3

What is the document that defines the activities, deliverables and timelines a supplier must carry out during contract performance? - correct answer A. Statement of work

B. Project initial document

C. Framework agreement

D. Work instruction

Question: 4

A procurement manager is writing a conformance specification for a non-core component. She thinks that if the requirements in specification are higher than ISO standards, her company can achieve greater cost-savings. Is the procurement manager's opinion correct? - correct answer A. No, because higher specification may incur additional costs for the buyer

P.S. Free 2026 CIPS L4M2 dumps are available on Google Drive shared by DumpsValid: https://drive.google.com/open?id=19NPiI39YvrweY1ZdYG6x_ALvQhbZ5E6c

The Defining Business Needs (L4M2) practice exam consists of a Defining Business Needs (L4M2) PDF dumps format, Desktop-based L4M2 practice test software and a Web-based Defining Business Needs (L4M2) practice exam. Each of the DumpsValid CIPS L4M2 Exam Dumps formats excels in its way and carries actual Defining Business Needs (L4M2) exam questions for optimal preparation.

According to our information there is a change for L4M2, I advise you to take a look at our latest CIPS L4M2 reliable exam guide review rather than pay attention on old-version materials. You can regard old-version materials as practice questions to improve your basic knowledge. If you are searching the valid L4M2 Reliable Exam Guide review which includes questions and answer of the real test, our products will be your only choice.

>> Examcollection L4M2 Questions Answers <<

CIPS - Useful L4M2 - Examcollection Defining Business Needs Questions Answers

In this age of the Internet, do you worry about receiving harassment of spam messages after you purchase a product, or discover that your product purchases or personal information are illegally used by other businesses? Please do not worry; we will always put the interests of customers in the first place, so L4M2 Test Guide ensure that your information will not be leaked to any third party. After you pass the exam, if you want to cancel your account, contact us by email and we will delete all your relevant information.

Second, the purchase process of Defining Business Needs prep torrent is very safe and transactions are conducted through the most reliable guarantee platform.

CIPS Defining Business Needs Sample Questions (Q264-Q269):

NEW QUESTION # 264

What is the output of regression analysis?

- A. Dependent variables
- B. Independent variables
- C. Forecasting process
- D. Line of best fit

Answer: D

Explanation:

Regression refers to a quantitative measure of the relationship between one or more independent variables and a resulting dependent variable. Regression is of use to professionals in a wide range of fields from science and public service to financial analysis.

To perform a regression analysis, a statistician collects a set of data points, each including a complete set of dependent and independent variables. For example, the dependent variable could be a firm's stock price and the independent variables could be the Standard and Poor's 500 index and the national unemployment rate, assuming that the stock is not listed in the S&P 500. The sample set could be each of these three data sets for the past 20 years.

On a chart, these data points would appear as scatter plot, a set of points that may or may not appear to be organized along any line. If a linear pattern is apparent, it may be possible to sketch a line of best fit that minimizes the distance of those points from that line. If no organizing axis is visually apparent, regression analysis can generate a line based on the least squares method. This method builds the line which minimizes the squared distance of each point from the line of best fit.

Line of best fit is one of the most important outputs of regression analysis.

Reference:

- CIPS study guide page 99-100
- Line Of Best Fit (investopedia.com)

LO 2, AC 2.3

NEW QUESTION # 265

Which of the following are typical benefits of through-life asset management to buying organisation? Select the TWO that apply.

- A. Shorter specifications
- B. Better capability of supplier over time
- C. Lower total cost of ownership
- D. Greater supplier's bargaining power
- E. Lower risks as there are many suppliers accountable for costs and service over the life of the asset

Answer: B,C

Explanation:

According to Andrew Graves, "Through-life Management involves the life-cycle management of the products, services and activities required to deliver a fully integrated capability to the customer, while reducing the cost of ownership for the customer." Benefits of through-life asset management can be:

- Lower total life-cycle costs
- Better match between the asset and end-user's needs
- Better supplier capabilities over time because it gains experience of buying organisation's needs.

Reference: CIPS study guide page 131

LO 3, AC 3.2

NEW QUESTION # 266

A procurement manager decided to use a conformance specification in a request for quotation (RFQ) for the manufacturing of a specialist item designed by their company. The company does not have the capability to manufacture the item in-house, but requires the item to be made to their detailed specification. Was this the correct thing to do?

- A. No, as the item will be of non-standard construction and will not be able to be used by other competitors

- B. Yes, as it means that the company will be able to get the most cost-effective price for the item from the chosen supplier
- **C. Yes, as it means that the company will get exactly what it has specified and that the item meets its specific requirements**
- D. No, as it means that the chosen supplier will not be able to use their expertise and knowledge to manufacture the item

Answer: C

Explanation:

Comprehensive and Detailed Explanation (paraphrased from CIPS L4M2 content) CIPS L4M2 clearly distinguishes between conformance and performance specifications.

- * A conformance specification describes exactly what the item must be like - dimensions, materials, design drawings, tolerances, etc.
- * It is appropriate when the buyer already has a detailed design and simply wants the supplier to manufacture to that design.

In this scenario:

- * The buyer's organisation has designed the specialist item and has a detailed specification.
- * They cannot manufacture it in-house, but they need the item exactly as designed.

This is precisely when CIPS says a conformance specification is appropriate: the purpose is to ensure the supplier delivers exactly what has been specified and that the item meets all the buyer's technical and functional requirements.

- * Option D matches this principle exactly.
- * Option A mentions cost-effectiveness, which might happen, but it is not the main reason for using conformance specifications.
- * Options B and C describe issues that are either irrelevant or are more associated with over-specification or missed innovation opportunities, not with the basic correctness of using conformance specifications in this situation.

Relevant CIPS L4M2 areas:

- * Types of specification: conformance vs performance vs outcome
- * When to use buyer-designed (conformance) specifications
- * Risks and benefits of restricting supplier design freedom

NEW QUESTION # 267

Ymira is asked to develop the specification for water purifier which will be used at the company headquarter.

She believes that the specification can be drafted based on the information available on the Internet, such as blog posts, comparison websites, how-to websites, life hacks, etc. Which of the following traits will make the information more useful?

- A. Subjectivity
- B. Written by inexperienced author
- **C. Objectivity**
- **D. Trustworthy sources**
- E. Promotional information

Answer: C,D

Explanation:

Internet is a great source of information, however, information from the Internet needs to be tested for accuracy and reliability. To check the information from the Internet, a buyer can use the criteria with acronym SAMOA:

Source (of the information)

Audience (intended as the recipient of the information)

Methodology (used to collect and analyse the data)

Objectivity (of the information - there should be no bias)

Accuracy

NEW QUESTION # 268

Which kind of these following costs belong to fixed costs? Select TWO that apply.

- A. The packaging and distribution costs
- **B. The depreciation of capital inputs**
- C. The annual income tax charged by local authorities
- **D. The costs of leasing or purchasing capital equipment**
- E. Energy consumption in manufacturing

Answer: B,D

Explanation:

Based on variability, the costs has been classified into three categories, they are fixed, variable and semi variable. Fixed costs, as its name suggests, is fixed in total i.e. irrespective of the number of output produced.

Variable costs vary with the number of output produced. Semi-variable is the type of costs, which have the characteristics of both fixed costs and variable costs (Source: Key Differences).

Among above costs, leasing and depreciation are relatively static and do not change if volume of business activities increase or reduce.

Packaging, utilities and annual business rate (tax) are variable costs.

NEW QUESTION # 269

.....

The content system of L4M2 exam simulation is constructed by experts. After-sales service of our study materials is also provided by professionals. If you encounter some problems when using our L4M2 study materials, you can also get them at any time. After you choose L4M2 Preparation questions, professional services will enable you to use it in the way that suits you best, truly making the best use of it, and bringing you the best learning results.

L4M2 Latest Test Braindumps: <https://www.dumpsvalid.com/L4M2-still-valid-exam.html>

It can be understood that only through your own experience will you believe how effective and useful our L4M2 exam questions are, CIPS Examcollection L4M2 Questions Answers So if you are having any queries regarding exam or the material, you can ask us at, CIPS Examcollection L4M2 Questions Answers Dreams and hopes are important, but more important is to go to practice and prove, Unlock your potential and download DumpsValid actual L4M2 questions today!

Create reports using a consistent style, and, drawing on templates L4M2 and libraries of reusable elements, collaborate with other report designers, Launching the Event Viewer.

It can be understood that only through your own experience will you believe how effective and useful our L4M2 Exam Questions are, So if you are having any queries regarding exam or the material, you can ask us at.

Why Do People Need to Achieve the CIPS L4M2 Certification?

Dreams and hopes are important, but more important is to go to practice and prove, Unlock your potential and download DumpsValid actual L4M2 questions today!

We also encourage customers about L4M2 Brain Dump Free second purchase about other needs of various areas we offering.

- L4M2 Valid Exam Fee □ L4M2 Latest Version □ Valid Test L4M2 Fee □ Download ➡ L4M2 □□□ for free by simply entering > www.pdf4dumps.com < website □ L4M2 Pass4sure Study Materials
- Valid Test L4M2 Fee □ L4M2 Pass4sure Study Materials □ Valid L4M2 Exam Camp Pdf □ Copy URL 《 www.pdfvce.com 》 open and search for (L4M2) to download for free □ L4M2 Latest Version
- Examcollection L4M2 Questions Answers | Professional L4M2 Latest Test Braindumps: Defining Business Needs □ Simply search for 「 L4M2 」 for free download on 【 www.easy4engine.com 】 □ L4M2 Valuable Feedback
- L4M2 Latest Test Labs □ L4M2 Pass4sure □ Valid L4M2 Exam Camp Pdf □ Search for ➤ L4M2 □ on □ www.pdfvce.com □ immediately to obtain a free download □ L4M2 Valid Exam Fee
- Easiest and Quick Way to Pass CIPS L4M2 Exam i Search for (L4M2) and easily obtain a free download on 【 www.verifiedumps.com 】 □ L4M2 Reliable Test Test
- 100% Pass CIPS - Unparalleled L4M2 - Examcollection Defining Business Needs Questions Answers □ Search for □ L4M2 □ on > www.pdfvce.com < immediately to obtain a free download □ New L4M2 Test Questions
- Exam L4M2 Assessment ↘ L4M2 Latest Test Labs □ L4M2 Valuable Feedback □ Download □ L4M2 □ for free by simply entering 「 www.vce4dumps.com 」 website □ L4M2 Valuable Feedback
- Defining Business Needs Sure Questions - L4M2 Torrent Vce - Defining Business Needs Updated Pdf □ ✓ www.pdfvce.com □ ✓ □ is best website to obtain ➡ L4M2 □ for free download □ Practice L4M2 Online
- Valid Test L4M2 Fee □ L4M2 Valid Exam Fee □ L4M2 Latest Version □ Easily obtain free download of □ L4M2 □ by searching on 「 www.vce4dumps.com 」 □ L4M2 Hot Spot Questions
- Exam L4M2 Assessment □ L4M2 Latest Version □ L4M2 Valid Exam Fee ➔ Search for ► L4M2 ◀ and easily obtain a free download on 【 www.pdfvce.com 】 □ Valid L4M2 Exam Camp Pdf
- L4M2 Latest Version □ L4M2 Latest Test Labs □ New L4M2 Test Questions □ Search for ⇒ L4M2 ⇐ and easily obtain a free download on ⇒ www.exam4labs.com ⇐ □ L4M2 Valid Exam Fee
- www.stes.tyc.edu.tw, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, www.stes.tyc.edu.tw,

BONUS!!! Download part of DumpsValid L4M2 dumps for free: https://drive.google.com/open?id=19NPiI39YvrweY1ZdYG6x_ALvQhbZ5E6c