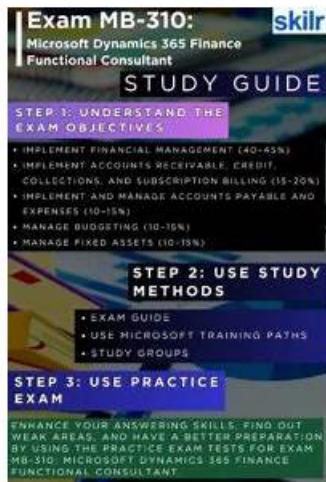


# Free PDF MB-310 - Valid Reliable Microsoft Dynamics 365 Finance Functional Consultant Study Plan



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Microsoft MB-310 certification exam is designed to test the knowledge and skills of candidates who wish to work as Dynamics 365 Finance functional consultants. Microsoft Dynamics 365 Finance Functional Consultant certification is ideal for professionals who want to demonstrate their expertise in designing, configuring, and implementing Dynamics 365 Finance solutions. MB-310 Exam measures the candidate's ability to manage financial operations and to provide effective solutions to business problems using Dynamics 365 Finance.

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## **Microsoft Dynamics 365 Finance Functional Consultant Sample Questions (Q29-Q34):**

### **NEW QUESTION # 29**

You use Dynamics 365 Finance for daily bank reconciliation.

You must use the BAI2 bank statement format.

You need to configure the import bank statement format for the bank reconciliation process.

What should you do?

- A. Set up an import project for the bank statement in a Data management workspace using files provided by Microsoft.
- B. Set up a journal name to import a bank statement transaction.
- C. Set up a batch job to import the bank statement.
- D. Import the bank statement as a template for the bank statement format.

### **Answer: A**

### **NEW QUESTION # 30**

You need to configure expense management for Humongous Insurance and its subsidiary. Which options should you use? To answer select the appropriate options in the answer area NOTE: Each correct selection is worth one point.

### **Answer:**

Explanation:

Explanation

### **NEW QUESTION # 31**

You need to configure currencies for the legal entities.

How should you configure currencies? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

### **Answer:**

Explanation:

### **NEW QUESTION # 32**

You are a functional consultant for a legal entity named Contoso Group (GLCO).

You plan to sell new products that will increase in quality over time.

You need to implement a solution that uses the Last in, First out (LIFO) inventory model for GLCO.

To complete this task, sign in to the Dynamics 365 portal.

### **Answer:**

Explanation:

See explanation below.

Explanation

You need to configure an Inventory Model Group for the new products.

\* For inventory model groups, navigate to Inventory | Item model groups.

\* Click "New" to create a new inventory model group.

\* In the "Cost method and cost recognition Inventory Model" setting to Last in, First out (LIFO).

\* Click "Save" to save the inventory model group.

## NEW QUESTION # 33

You need to configure cash flow reports.

Which three actions should you perform? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. Define the number sequence.
- B. Configure the account structure.
- C. Identify and list all the liquidity accounts.
- D. Run the cash flow calculation process.
- E. Configure the behavior for forecasts of transactions that affect the liquidity accounts of the company.

**Answer: C,D,E**

### Explanation:

To obtain a forecast of the cash flow, you must complete the following tasks:

\* Identify and list all the liquidity accounts. Liquidity accounts are the company's accounts for cash or cash equivalents.

\* Configure the behavior for forecasts of transactions that affect the company's liquidity accounts.

After you've completed these tasks, you can calculate and analyze forecasts of the cash flow and upcoming currency requirements. The forecasting process uses transaction information that is entered in the system, and the calculation process forecasts the expected cash impact of each transaction.

### Reference:

<https://docs.microsoft.com/en-us/dynamics365/finance/cash-bank-management/cash-flow-forecasting>

### NEW QUESTION # 34

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