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Quiz CIS-TPRM - Certified Implementation Specialist - Third-party Risk Management –Efficient Regualer Update

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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q65-Q70):

NEW QUESTION # 65

In the context of Third-party Portfolio Configuration, what is a best practice for maintaining an up-to-date risk profile?
Response:

- A. Conducting annual reviews only

- B. Implementing real-time monitoring of third-party changes
- C. Relying on historical data
- D. Limiting assessments to high-risk vendors

Answer: A

NEW QUESTION # 66

What is the main advantage of integrating Third-Party Risk Management with other ServiceNow applications through the portal?
Response:

- A. It provides a unified platform for managing all aspects of risk, compliance, and vendor relationships
- B. It automates the process of third-party onboarding
- C. It simplifies user access by consolidating login credentials
- D. It reduces the need for external audits

Answer: A

NEW QUESTION # 67

How does ServiceNow enable continuous monitoring of third-party risks?
Response:

- A. By sending weekly emails to third parties asking if anything has changed
- B. Through the integration of real-time data feeds and automated workflows
- C. By requiring manual checks on a daily basis
- D. Using a physical bulletin board updated monthly

Answer: A

NEW QUESTION # 68

What advantage does the integration of ServiceNow GRC with Vendor Risk Management offer when assessing third-party risks?
Response:

- A. It delays the risk assessment process
- B. It provides a streamlined process for assessing vendor risks within the broader context of organizational risk management
- C. It increases the complexity of risk assessments
- D. It segregates third-party risks from other organizational risks

Answer: B

NEW QUESTION # 69

What is the impact of failing to conduct thorough technical assessments in Third-party Risk Management?
Response:

- A. Enhanced third-party relationships
- B. Improved financial performance
- C. Higher risk of security breaches and compliance violations
- D. Increased operational efficiency

Answer: C

NEW QUESTION # 70

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