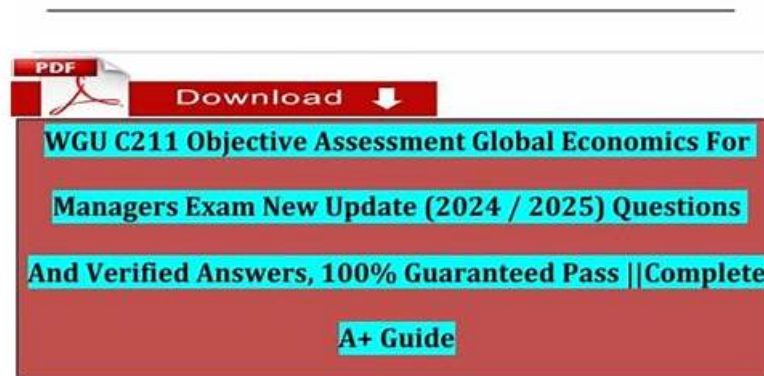


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1. The resource-based view of global business differs from the institution-based view of global business in that the resource-based view ____.
- a. advocates adopting a single method for achieving globalization
 - b. supports the ideology of total globalization
 - c. postulates the ideology of localization
 - d. focuses on the internal strengths on the firm

...Ans>> d

2. Which of the following is true of globalization according to the "pendulum view" perspective?
- a. Globalization is a recent phenomenon of human trade.
 - b. Globalization is being interrupted by artificial barriers to the flows of goods, services, capital, and knowledge.

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WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q96-Q101):

NEW QUESTION # 96

What is one of the three primary types of foreign exchange transactions?

- A. Balanced transactions
- B. Hedges
- C. Forward transactions
- D. Straddles

Answer: C

Explanation:

According to Global Economics for Managers, forward transactions are one of the three primary types of foreign exchange transactions, making option B the correct answer. The three main types are spot transactions, forward transactions, and swap transactions, which form the foundation of foreign exchange market activity.

A forward transaction is a contract in which two parties agree to exchange a specified amount of currency at a predetermined exchange rate on a future date. These contracts are widely used by firms to hedge against exchange rate risk, allowing managers to lock in costs or revenues and reduce uncertainty in international transactions.

Option A, hedges, describes the purpose of some foreign exchange transactions rather than a transaction type itself. Option C, balanced transactions, is not a recognized category in foreign exchange markets. Option D, straddles, refers to an options-based financial strategy, not a primary foreign exchange transaction.

Global Economics for Managers stresses that understanding forward transactions is essential for international business decision making. Exchange rate volatility can significantly affect profitability, and forward contracts provide firms with a practical tool to manage this risk.

For managers engaged in global trade and investment, forward transactions support planning, budgeting, and pricing decisions by reducing exposure to unpredictable currency movements. Therefore, option B accurately identifies one of the primary foreign exchange transaction types.

NEW QUESTION # 97

Which company has a natural resource-seeking strategic goal?

- A. A company searching for a location with a large consumer market
- B. A company searching for a location where there is an abundance of oil
- C. A company searching for a location with advanced technology clusters
- D. A company searching for a location where labor costs are low

Answer: B

Explanation:

In Global Economics for Managers, a natural resource-seeking strategy refers to firms that engage in foreign direct investment to access specific natural resources that are unavailable or costly in their home country.

Option C correctly reflects this motive.

Companies in industries such as oil, gas, mining, agriculture, and timber often locate operations where resources are naturally abundant. The primary objective is to secure reliable and cost-effective access to essential inputs for production.

Option A describes a cost-seeking strategy, option B a market-seeking strategy, and option D a strategic asset-seeking strategy. Thus, option C correctly identifies a natural resource-seeking strategic goal.

NEW QUESTION # 98

What are features shared by monopolies and perfect competition? (Choose TWO.)

- A. Firms earn economic profits in the short run.
- B. Maximum profit occurs when marginal revenue equals marginal cost.

- C. In the long run, it is nearly impossible for new firms to enter.
- D. Price is greater than marginal cost.
- E. The structure does not produce the welfare-maximizing level of output.
- F. In the long run, new firms can easily enter the market.

Answer: A,B

Explanation:

In Global Economics for Managers, monopolies and perfectly competitive firms share two important features:

profit maximization at $MR = MC$ and the ability to earn economic profits in the short run, making options E and F correct.

Option E applies universally: all firms maximize profit where marginal revenue equals marginal cost, regardless of market structure.

This decision rule guides output choices in both monopoly and perfect competition.

Option F is also correct because firms in both structures can earn economic profits in the short run. In perfect competition, short-run profits attract new entrants, while monopolies may sustain profits longer due to entry barriers.

Options A and B distinguish the two structures. Option C applies only to monopoly. Option D applies only to monopoly, not perfect competition.

Thus, options E and F correctly identify shared features.

NEW QUESTION # 99

What are examples of intellectual property? (Choose TWO.)

- A. A tariff
- B. A subsidy
- C. A trademark
- D. A patent

Answer: C,D

Explanation:

In Global Economics for Managers, intellectual property (IP) refers to legally protected creations of the mind.

Patents and trademarks are two major forms of IP, making options C and D correct.

Patents protect new inventions, processes, or technologies, granting exclusive rights to inventors for a limited time. Trademarks protect brand identifiers such as names and logos.

Subsidies and tariffs are government policies, not intellectual property protections.

Therefore, options C and D correctly identify examples of intellectual property.

NEW QUESTION # 100

What does the Federal Reserve do to expand aggregate demand? (Choose TWO.)

- A. Raise mortgage rates
- B. Decrease the money supply
- C. Increase the foreign exchange rate
- D. Increase the money supply
- E. Lower the interest rate
- F. Reduce the quantity of reserves

Answer: D,E

Explanation:

In Global Economics for Managers, the Federal Reserve expands aggregate demand by increasing the money supply and lowering interest rates, making options D and E correct.

Increasing the money supply provides banks with more reserves, encouraging lending. Lower interest rates stimulate borrowing by households and firms, increasing consumption and investment. Both channels raise aggregate demand.

The remaining options contract demand rather than expand it. Therefore, B and C are correct.

NEW QUESTION # 101

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