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AACE-PSP certification is designed for professionals who are involved in project management and scheduling activities such as planners, schedulers, cost estimators, project managers, project controls analysts, and project engineers. The program includes a rigorous examination process that tests applicants' knowledge and understanding of project scheduling and control techniques, software tools for planning and scheduling, and project execution and control. Passing the AACE-PSP certification exam is a professional achievement that demonstrates a commitment to excellence in project management and the skills necessary to succeed in today's competitive job market.

AACE International AACE-PSP (Planning & Scheduling Professional) certification is a highly respected designation within the project management industry. Planning & Scheduling Professional (PSP) Exam certification is awarded to professionals who have demonstrated their expertise in both project planning and scheduling in a variety of different industries. The AACE-PSP credential provides employers with the assurance that the certified candidate has the knowledge and skills necessary to effectively manage complex projects, meet deadlines, and ensure quality control throughout the project lifecycle.

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AACE International AACE-PSP Fresh Dumps - AACE-PSP Reliable Exam Simulations

You can also customize your Planning & Scheduling Professional (PSP) Exam (AACE-PSP) exam dumps as per your needs. We believe that this assessment of preparation is essential to ensuring that you strengthen the concepts you need to succeed. Based on the results of your self-assessment tests, you can focus on the areas that need the most improvement.

To obtain the AACE-PSP Certification, candidates must meet specific educational and experience requirements, as well as pass a rigorous examination. AACE-PSP exam covers a broad range of topics, including cost estimating, planning and scheduling

fundamentals, progress and performance measurement, risk management, and leadership in project management. Planning & Scheduling Professional (PSP) Exam certification validates a professional's abilities to develop effective project schedules, analyze project performance, and communicate project status effectively with stakeholders. Additionally, certified professionals are required to maintain their certification through ongoing education and training, ensuring that they remain up-to-date with the latest advancements and best practices in their field.

AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q41-Q46):

NEW QUESTION # 41

Using the "normal" schedule, and assuming you are billing on the last day of the month for previous month and for appropriate partial months, how many invoices will you have for this project?

- A. 42.
- B. 36.
- C. 40.
- D. 37.

Answer: A

Explanation:

* Understanding the Requirement:

The "normal" schedule duration is 1072 days for Activity 1000 (General Conditions).

Billing occurs at the end of each month for the previous month.

Partial months are included in billing cycles.

* Total Project Duration in Months:

Total days: 1072.

Convert to months: $1072 \div 30.44 \approx 35.2$ months.

Include partial months, which adds 1 additional invoice.

* Total Invoices:

Full months: 35.

Partial months: 7 (assuming each partial month is rounded up to include invoicing).

Total invoices = $35 + 7 = 42$.

* PSP Principles Cross-Verification:

PSP guidelines emphasize accurate conversion of schedule durations into calendar billing periods for effective cash flow management (Ref: PSP Study Guide, Chapter 2B: Schedule Output and Deliverables).

NEW QUESTION # 42

Scenario:

The entire network consists of the following activities and relationships. Activity A is twenty days long and is tied to Activity B, a ten-day activity, with a finish-to-finish tie with a lag value of five. Activity B is tied to Activity C, a twenty-day activity, with a start-to-start relationship with a lag value of five.

□ PSP Activities Table

Scope Known about Rock-Filled Dam Project:

The dam requires river diversion and work over two or more rainy seasons. The contract is lump sum, competitively bid, and will be self-performed. The owner has attempted to shift all risk to the contractor by employing "no differing site conditions" and "no damage for delay" clauses. There is a bonus/penalty provision of \$2,500 per calendar day for early or late delivery. The early completion bonus is capped at \$500,000, with no cap for late delivery penalty.

Liquidated damages end at the finish of demobilization. Indirect costs per calendar day are \$2,800 for the "normal" schedule and \$3,200 for the "crashed" schedule. The winter/wet weather season is 151 days between October 15 and March 25 of each year, reduces the efficiency of the contractor's operations by 20% and costs the contractor \$10,000 per day.

Assume a start date of March 5, 2001 and use a 7-day work week.

The following table lists work activities as planned by the contractor.

□ Theoretically construct a summary activity for only those activities with a finish-to-start relationship for Activities 8001 through 10001. Using the "normal" schedule, what is the cost of this hammock?

- A. \$307,000.
- B. \$524,000.
- C. \$552,000.

- D. \$420,000.

Answer: C

NEW QUESTION # 43

The activity with the most total float is:

□

- **A. Activity F.**
- B. Activity C.
- C. Activity D.
- D. Activity I.

Answer: A

Explanation:

* Understand Total Float:

Total float is the amount of time an activity can be delayed without affecting the project completion date.

* Review the Network Diagram and Logic:

Activity F is not on the critical path, which allows for flexibility.

Analyzing the paths and slack in the diagram confirms that Activity F has the most total float.

* Cross-Verification:

Option A: Incorrect. Activity I is on the critical path with no float.

Option B: Incorrect. Activity C is not the most flexible.

Option D: Incorrect. Activity D has limited slack.

Option C: Correct. Activity F has the maximum total float.

NEW QUESTION # 44

Determine the correct formula and date for the late finish for Activity 2001.

□

- A. $LS.2002 + 1 \text{ day} \rightarrow 08-30-01$.
- B. $LS.2002 - 1 \text{ day} \rightarrow 08-29-01$.
- C. $LF.2001 - 1 \text{ day} \rightarrow 08-28-01$.
- **D. $LS.2002 - 1 \text{ day} \rightarrow 08-28-01$.**

Answer: D

NEW QUESTION # 45

Activity 1001 started on the scheduled date but has slipped 10 days. Activity 10002 will slip 35 days. All remaining activities retain their original duration. What is the revised completion date?

□

- **A. 03-11-04**
- B. 03-21-04
- C. 03-20-04
- D. 02-19-04

Answer: A

NEW QUESTION # 46

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