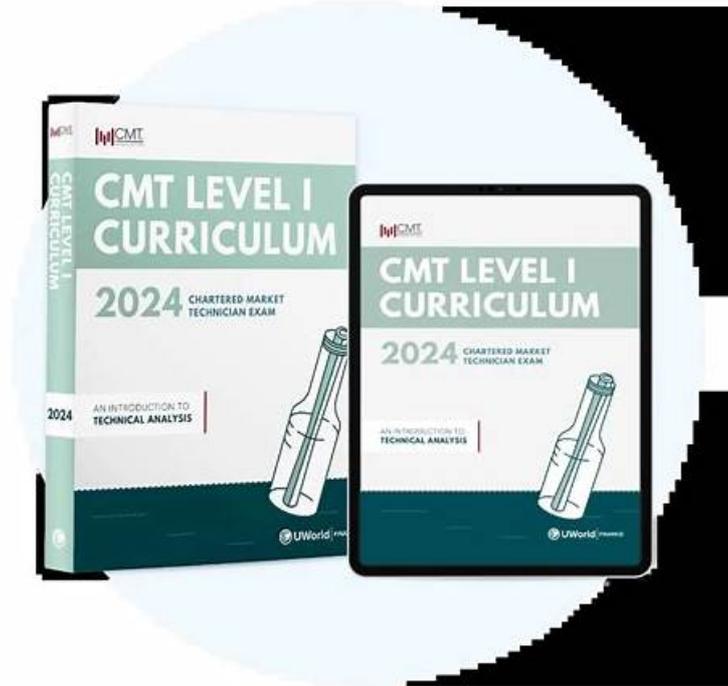


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CMT Association CMT Level 1 Exam Sample Questions (Q392-Q397):

NEW QUESTION # 392

What is the measuring formula for double top bar chart pattern?

- A. Add the height to the breakout

- B. Subtract the distance from the average of the two peaks from the low of the reaction
- C. Subtract the distance from the highest peak from the low of the reaction
- D. Subtract the distance from the lowest peak from the low of the reaction

Answer: C

Explanation:

Detailed Explanation:

To measure a Double Top target:

* Measure the distance from the Peak to the Reaction Low (Valley).

* Subtract that distance from the Low of the reaction (the breakdown point).

This matches option B18.

NEW QUESTION # 393

Which of the following is the MOST likely use of an oscillator in a trading system?

- A. As a timing tool
- B. To hedge other positions
- C. To determine position sizes
- D. To forecast future price levels

Answer: A

Explanation:

Detailed Explanation:

Oscillators are primarily used for timing entries and exits-specifically identifying overbought/oversold conditions or divergences to time a trade within a broader trend22222222.

NEW QUESTION # 394

In a head and shoulders pattern, volume usually:

- A. Decreases with each successive peak
- B. Increases with each successive peak
- C. Is constant throughout the pattern
- D. Is greatest in the middle leg

Answer: A

Explanation:

Detailed Explanation:

As the pattern develops from the left shoulder, to the head, and then to the right shoulder, the overall trend of volume is typically decreasing. The heavy buying dries up, indicating a loss of bullish conviction, which leads to the reversal.979899

NEW QUESTION # 395

When a stock breaks through the bottom of a down sloping standard deviation channel (around a regression line):

- A. It is at the limits of normal distribution
- B. The stock is oversold
- C. An acceleration of the trend may be about to occur
- D. Any of the above

Answer: D

Explanation:

Detailed Explanation:

A break below a standard deviation channel (like Bollinger Bands or Linear Regression Channels) is significant.

* It is statistically rare (limits of normal distribution - Option C).

* It implies the price has moved too far/fast (Oversold - Option A).

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