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WGU C211 Global Economics for Managers (OA) Exam  
Questions And Answers 2023/2024 graded A+

## real

1. Which two phrases represent the views of globalization? Choose two answers.

- a. A pendulum that swings from one extreme to another
- b. A competition among key financial centers and markets
- c. A continuing force sweeping through the world
- d. An unplanned result of corporate responses to a variety of opportunities
- e. A trading of goods and services between the most and least regulated countries

2. What are two trade barriers? Choose two answers.

- a. Nontariffs
- b. Foreign languages
- c. The ocean
- d. Tariffs
- e. Shipping

3. What is the effect of tariff on a particular product for the country imposing the tariff?

- a. Increases domestic production of the product
- b. Decreases the deadweight cost of the country
- c. Increases domestic consumption of the product

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## WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q41-Q46):

### NEW QUESTION # 41

A country has experienced a decrease in inflation. What is the effect on the country's currency exchange rate?

- A. It depreciates
- B. It has no effect
- C. It increases
- D. It becomes unstable

**Answer: C**

Explanation:

In Global Economics for Managers, a decrease in inflation generally leads to an appreciation of a country's currency, making option C correct.

Lower inflation increases the purchasing power of a country's currency relative to others. As domestic prices rise more slowly than foreign prices, exports become more competitive, and demand for the currency increases. Under purchasing power parity, lower inflation is associated with currency appreciation.

Options A, B, and D contradict established exchange rate theory.

Therefore, option C is correct.

### NEW QUESTION # 42

What is a key feature of an oligopoly?

- A. Entry is free in the long run.
- B. Firms are price takers.
- C. Products are always homogeneous.
- D. The market represents a prisoner's dilemma.

**Answer: D**

Explanation:

In Global Economics for Managers, oligopolies are often modeled as a prisoner's dilemma, making option B correct.

Firms face incentives to cooperate for mutual gain but also incentives to cheat to maximize individual profit.

This tension explains price rigidity, collusion instability, and strategic behavior.

Other options describe competitive markets or are not universally true.

Thus, option B is correct.

### NEW QUESTION # 43

When supply increases and demand stays the same, what happens to the equilibrium point of price and quantity?

- A. Price remains the same
- B. Price increases
- C. Quantity increases
- D. Quantity decreases

**Answer: C**

Explanation:

In Global Economics for Managers, an increase in supply with demand held constant leads to a new equilibrium characterized by a lower price and a higher quantity, making option A-quantity increases- the correct answer. This outcome follows directly from standard supply-and-demand analysis.

When supply increases, the supply curve shifts to the right. At the original equilibrium price, producers are now willing and able to supply more than consumers wish to buy, creating excess supply. To eliminate this surplus, sellers reduce prices. As prices fall,

quantity demanded increases until a new equilibrium is reached where quantity supplied equals quantity demanded. Although price also changes (it falls), the question asks what happens to the equilibrium point of price and quantity, and among the given options, only quantity increases is correct. Price does not remain the same, nor does it increase, and quantity certainly does not decrease.

This concept is critical for managers analyzing productivity improvements, technological progress, or reductions in input costs. Supply increases are often driven by innovation, economies of scale, or favorable regulatory changes, all of which allow firms to produce more at every price.

Thus, option A correctly describes the equilibrium outcome when supply increases and demand remains unchanged.

#### NEW QUESTION # 44

What is deadweight cost?

- A. A government payment to a domestic firm
- **B. A net loss that occurs in an economy as a result of tariffs**
- C. A tariff levied on imports that are selling below cost in order to unfairly drive domestic firms out of business
- D. The lost potential from pursuing one activity at the expense of another, given the alternatives

**Answer: B**

Explanation:

In Global Economics for Managers, deadweight cost (or deadweight loss) is defined as a net loss that occurs in an economy as a result of tariffs or other market distortions, making option D the correct answer.

Deadweight cost represents the reduction in total economic surplus—consumer surplus plus producer surplus—that is not offset by gains to any other group, including the government.

When a tariff is imposed on imported goods, domestic prices rise above world prices. As a result, consumers purchase less of the good and pay higher prices, while domestic producers may increase output despite being less efficient than foreign producers.

Although the government collects tariff revenue, this revenue does not fully compensate for the loss experienced by consumers and the misallocation of resources. The portion of lost surplus that is not transferred to producers or the government is the deadweight cost.

Option A is incorrect because a government payment to a domestic firm refers to a subsidy, not a deadweight cost. Option B describes an anti-dumping tariff, which is a specific trade policy instrument rather than a definition of deadweight cost. Option C defines opportunity cost, a fundamental economic concept distinct from deadweight loss.

From a managerial perspective, Global Economics for Managers emphasizes that deadweight costs signal economic inefficiency. Tariffs distort price signals, encouraging production in higher-cost domestic industries and discouraging consumption that would otherwise generate value. These inefficiencies reduce overall economic welfare and can lead to retaliation by trading partners, further magnifying losses.

Understanding deadweight cost is essential for managers operating in global markets, as it explains why protectionist policies often reduce national and global welfare despite benefiting specific interest groups.

Thus, option D accurately reflects the definition and economic significance of deadweight cost in international trade analysis.

#### NEW QUESTION # 45

In which situation is the contender strategy appropriate for responding to multinational enterprises (MNEs)?

- **A. There is high industry pressure to globalize, and competitive assets are customized to home markets.**
- B. There is low industry pressure to globalize, and competitive assets are transferable abroad.
- C. There is low industry pressure to globalize, and competitive assets are customized to home markets.
- D. There is high industry pressure to globalize, and competitive assets are transferable abroad.

**Answer: A**

Explanation:

In Global Economics for Managers, the contender strategy is appropriate when industry pressure to globalize is high, but competitive assets are customized to home markets, making option B correct. This strategy is typically adopted by domestic firms facing strong competition from multinational enterprises (MNEs) in industries that are becoming increasingly global.

High pressure to globalize means that firms must compete on an international scale, often due to global customers, standardized products, or strong foreign competitors. However, when a firm's competitive assets—such as brand reputation, customer relationships, distribution networks, or regulatory knowledge—are deeply rooted in the home market, they are not easily transferable abroad. In this situation, the firm cannot immediately expand internationally without losing its competitive advantage.

Under a contender strategy, firms focus on defending and strengthening their domestic position while gradually upgrading capabilities

to prepare for future global competition. This may involve improving efficiency, investing in technology, forming selective alliances, or learning from foreign competitors operating in the home market.

Option A describes conditions suitable for an extender strategy, where firms can leverage transferable assets internationally. Options C and D reflect low pressure to globalize and are more consistent with defender or dodger strategies rather than contender behavior. Therefore, option B best captures the conditions under which the contender strategy is applied in response to MNE competition.

## NEW QUESTION # 46

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