

# Valid Global-Economics-for-Managers Exam Sims & Pass Leader Global-Economics-for-Managers Dumps

## WGU C211 - Global Economics for Managers

1. **Views on Globalization:** New, Evolutionary, and Pendulum
2. **"New" view on globalization:** A force sweeping through the world in recent times.
3. **"Evolutionary" view on globalization:** A long-run historical evolution since the dawn of human history
4. **"Pendulum" view on globalization:** One that swings from one extreme to another from time to time
5. **Foreign Direct Investment:** Direct investment in, control, and management of value-added activities in other countries
6. **Political views on FDI:** Radical View, Free Market View, Pragmatic Nationalism
7. **Benefits to a country receiving FDI:** Capital Inflow, Technology Spillover, Advanced Management Know-How, Job creation
8. **Costs to a country receiving FDI:** Loss of Sovereignty, Adverse effects on competition, Capital outflow.
9. **How do resources and capabilities influence the competitive dynamics of a business?:** Resource similarity and market commonality can yield a powerful framework for competitor analysis.
10. **Resource similarity:** The extent to which a given competitor possesses strategic endowment comparable, in terms of both type and amount, to those of the focal firm.
11. **How does resource similarity impact competitive dynamics?:** Firms with a high degree are likely to have similar competitive actions. (Starbucks's instant coffee & McDonald's iced coffee)
12. **Classical theories of international trade:** Mercantilism, Absolute advantage, and Comparative advantage
13. **Modern theory view:** Dynamic
14. **Classical theory view:** Static
15. **Absolute advantage:** The economic advantage one nation enjoys that is superior to other nations
16. **Comparative advantage:** The advantage one economic activity

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To do this you just need to pass the WGU Global Economics for Managers (C211, UZC2) (Global-Economics-for-Managers) exam which is quite challenging and not easy to pass. However, proper planning, firm commitment, and complete real WGU Global-Economics-for-Managers Exam QUESTIONS preparation can enable you to crack the final Global-Economics-for-Managers exam easily. For the quick and complete Global-Economics-for-Managers Exam Preparation the Global-Economics-for-Managers exam practice test questions are the ideal and recommended study material. With the "Dumpleader" exam questions you will get everything that you need to pass the final WGU Global Economics for Managers (C211, UZC2) (Global-Economics-for-Managers) exam easily.

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### WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q83-Q88):

#### NEW QUESTION # 83

The formula "fixed costs (FC) + variable costs (VC)" represents which quantity?

- A. Average cost
- B. Marginal cost
- C. Implicit cost
- D. Total cost

**Answer: D**

Explanation:

In Global Economics for Managers, total cost (TC) is defined as the sum of fixed costs (FC) and variable costs (VC), making option C correct. The formula is:

$$TC = FC + VC$$

Fixed costs do not change with output in the short run, while variable costs vary with production. Total cost captures the full cost of producing a given level of output.

Average cost divides total cost by quantity, marginal cost measures the cost of one additional unit, and implicit cost reflects opportunity costs.

Therefore, option C correctly identifies total cost.

#### NEW QUESTION # 84

What are properties of a typical indifference curve? (Choose TWO.)

- A. Indifference curves do not cross.
- B. Higher indifference curves are preferred to lower ones.
- C. Indifference curves slope upward.
- D. Indifference curves can intersect.

**Answer: A,B**

Explanation:

In Global Economics for Managers, indifference curves have two key properties: higher curves represent higher utility, and curves do not cross, making options A and C correct.

If curves crossed, preferences would be inconsistent. Higher curves indicate greater satisfaction.

Options B and D violate consumer theory assumptions.

Thus, A and C are correct.

#### NEW QUESTION # 85

What is deadweight cost?

- A. The lost potential from pursuing one activity at the expense of another, given the alternatives
- B. A government payment to a domestic firm
- C. A tariff levied on imports that are selling below cost in order to unfairly drive domestic firms out of business

- **D. A net loss that occurs in an economy as a result of tariffs**

**Answer: D**

Explanation:

In *Global Economics for Managers*, deadweight cost (or deadweight loss) is defined as a net loss that occurs in an economy as a result of tariffs or other market distortions, making option D the correct answer.

Deadweight cost represents the reduction in total economic surplus—consumer surplus plus producer surplus—that is not offset by gains to any other group, including the government.

When a tariff is imposed on imported goods, domestic prices rise above world prices. As a result, consumers purchase less of the good and pay higher prices, while domestic producers may increase output despite being less efficient than foreign producers.

Although the government collects tariff revenue, this revenue does not fully compensate for the loss experienced by consumers and the misallocation of resources. The portion of lost surplus that is not transferred to producers or the government is the deadweight cost.

Option A is incorrect because a government payment to a domestic firm refers to a subsidy, not a deadweight cost. Option B describes an anti-dumping tariff, which is a specific trade policy instrument rather than a definition of deadweight cost. Option C defines opportunity cost, a fundamental economic concept distinct from deadweight loss.

From a managerial perspective, *Global Economics for Managers* emphasizes that deadweight costs signal economic inefficiency. Tariffs distort price signals, encouraging production in higher-cost domestic industries and discouraging consumption that would otherwise generate value. These inefficiencies reduce overall economic welfare and can lead to retaliation by trading partners, further magnifying losses.

Understanding deadweight cost is essential for managers operating in global markets, as it explains why protectionist policies often reduce national and global welfare despite benefiting specific interest groups.

Thus, option D accurately reflects the definition and economic significance of deadweight cost in international trade analysis.

#### NEW QUESTION # 86

The marginal revenue from producing a smartphone is \$200, and the marginal cost is \$150. What is the best action for the firm?

- A. Decrease production
- B. Pause production
- C. Exit the market altogether
- **D. Increase production**

**Answer: D**

Explanation:

In *Global Economics for Managers*, profit-maximizing firms should increase production when marginal revenue (MR) exceeds marginal cost (MC), making option A correct.

Here,  $MR = \$200$  and  $MC = \$150$ . Since the additional revenue from producing one more unit exceeds the additional cost, producing that unit increases profit. Firms should continue increasing output until MR equals MC.

Options B, C, and D contradict the marginal decision rule. Reducing or stopping production would forgo profitable opportunities.

Thus, option A is correct.

#### NEW QUESTION # 87

What is one of the three primary types of foreign exchange transactions?

- A. Arbitrage transactions
- B. Hedging transactions
- **C. Spot transactions**
- D. Forward transactions

**Answer: C**

Explanation:

In *Global Economics for Managers*, spot transactions are one of the three primary types of foreign exchange transactions, making option B correct. Spot transactions involve the immediate exchange of currencies, typically settled within two business days.

The three main foreign exchange transactions are:

Spot transactions

Forward transactions

Swap transactions

Spot transactions form the foundation of currency trading and are widely used for international trade payments and short-term currency needs.

Options C and D describe strategies rather than transaction types.

Thus, option B is correct.

## NEW QUESTION # 88

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