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## CMT Association CMT Level 1 Exam Sample Questions (Q329-Q334):

### NEW QUESTION # 329

A point & figure chart DIFFERS from a bar chart as:

- A. Point and figure charts are only concerned with measuring price momentum
- B. A new plot on a bar chart is made only when the price changes by a given amount
- C. A new plot on a point and figure chart is made only when the price changes by a given amount

- D. Time intervals are clearly shown in a point and figure chart

**Answer: C**

Explanation:

Detailed Explanation:

P&F charts are unique because they ignore time. A new 'X' or 'O' is plotted only if the price changes by a specific box size. If the price does not move enough, the chart does not update, unlike a bar chart which adds a new bar every time period regardless of price movement.

#### NEW QUESTION # 330

To increase the sensitivity of a 5 x 3 point & figure chart, one could:

- A. None of the above would increase the sensitivity of a point and figure chart
- B. Increase the box size
- C. Increase the number of boxes needed for a reversal
- **D. Decrease the box size**

**Answer: D**

Explanation:

Detailed Explanation:

Sensitivity refers to how quickly the chart reacts to price changes. Decreasing the box size means smaller price moves will trigger a new box, capturing more detail and making the chart more sensitive to minor fluctuations (though potentially adding noise).

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#### NEW QUESTION # 331

Which of the following is CORRECT regarding the shooting star candlestick pattern?

- A. The color of the real body is important
- **B. The lack of a rising window makes the pattern more bearish**
- C. It is more bearish than the evening star pattern
- D. It is more bearish than the engulfing pattern

**Answer: B**

Explanation:

Detailed Explanation:

(Note: This answer follows the specific provided source key, although standard theory often prefers a gap /window. The logic in this specific question bank likely implies that if there is no gap (rising window) separating the star from the previous candle, it signifies an immediate rejection at the highs without the exuberance of a gap, or it serves as a "failed breakout" immediately). Standard Nison theory would usually argue a gap (Star) is stronger, but based on the provided key, D is the intended answer.

#### NEW QUESTION # 332

Which of the following would NOT be true in designing a trading system utilizing bands?

- **A. Cover shorts when prices reverse and go below the center of the band**
- B. Sell when price breaks below the lower band
- C. Buy when prices penetrate the upper band
- D. Close out longs when prices reverse and go below the center of the band

**Answer: A**

Explanation:

Detailed Explanation:

In a band system (like Bollinger Bands):

\* Buying the upper breakout and selling the lower breakdown are standard trend-following rules.

\* Option Csays "Cover shorts when prices... gobelowthe center". If you are short, you want the price to go down. You would cover (exit) if the price ralliesabovethe center, not below it. Covering below the center would mean exiting while the trade is still moving in your favor12121212.

When small cap stocks have abnormal strength, this can be attributed to the:

- Answer: B**

Detailed Explanation:

### NEW QUESTION # 334

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