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Salesforce Financial Services Cloud (FSC) Accredited Professional Sample Questions (Q29-Q34):

NEW QUESTION # 29

Cumulus Insurance has a franchise business model with a large number of franchisees who operate independently but report to regional managers who are Cumulus employees. The company would like the franchise owners and their employees to have access to the Cumulus Salesforce Financial Services Cloud (FSC) instance. The company plans to use the Role Hierarchy and sharing rules to implement this. What should the architect at Cumulus Insurance be aware of for this solution?

- A. Franchise users can have multiple roles in the hierarchy.
- B. Franchise users will need to switch their browsers to a platform that supports Lightning Web Components.
- **C. The administrator can define up to 300 total sharing rules for each object.**
- D. Salesforce FSC only allows 1,024 public groups.

Answer: C

Explanation:

Explanation

The architect at Cumulus Insurance should be aware of the limitation that the administrator can define up to 300 total sharing rules for each object when using the Role Hierarchy and sharing rules to implement the franchise business model. Sharing rules are a way of granting additional access to records based on criteria, such as record owner, role, or field values. The Role Hierarchy is a way of organizing users into a hierarchy that reflects the reporting structure of the company. The Role Hierarchy and sharing rules can be used together to control the access and visibility of records for different users in Financial Services Cloud. However, there is a limit of 300 sharing rules per object, which means that the administrator may need to use other methods, such as public groups or manual sharing, to grant access to records beyond this limit.

References:

[Sharing Rules]

[Role Hierarchy]

[Sharing Rule Limits]

NEW QUESTION # 30

An investment banker is looking to take detailed meeting notes and share them easily with his colleagues while specifying confidentiality and meeting attendees. Which Financial Services Cloud feature should a consultant recommend in this scenario?

- A. Engagement Interaction
- **B. Interaction Summary**
- C. Events
- D. Notes

Answer: B

Explanation:

Explanation

Interaction Summary is the Financial Services Cloud feature that should be recommended in this scenario.

Interaction Summary is a standard object that represents a summary of an interaction with a client or a group of clients. It allows the user to capture meeting notes, specify confidentiality level, link related records, and associate interaction participants. Interaction Summary can be created from the Interaction Summary component on a record page or from the New Interaction Summary action on a list view or related list.

References: [Interaction Summary Object], [Create an Interaction Summary]

NEW QUESTION # 31

Which three types of Account-Account relationships are displayed in the Actionable Relationship Center?

- A. Accounts & Members
- **B. Accounts & Businesses**
- **C. Accounts & Groups**
- **D. Accounts & Peers**

Answer: B,C,D

Explanation:

Explanation

The following types of Account-Account relationships are displayed in the Actionable Relationship Center (ARC):

Accounts & Businesses: This type of relationship shows the accounts that are related to a business account, such as owners, partners, or beneficiaries. You can use this type of relationship to understand the ownership structure and financial interests of a business account.

Accounts & Peers: This type of relationship shows the accounts that are related to another account by a peer-to-peer relationship, such as friends, colleagues, or associates. You can use this type of relationship to identify potential referrals and cross-selling

opportunities from an account's network.

Accounts & Groups: This type of relationship shows the accounts that are related to a group account, such as household members, trust members, or business group members. You can use this type of relationship to view the aggregated financial data and activities of a group account. Verified References:

Salesforce Help Article 2 : Salesforce Help Article 3 : Salesforce Help Article 4

NEW QUESTION # 32

Lake Tahoe Bank has branch offices in many countries around the world and they are planning to roll out Financial Services Cloud. Which of the 2 considerations does the Salesforce Admin have to keep in mind when it comes to dealing with multiple currencies?

- A. For each user, the user currency must correspond to the default currency for the user's locale
- B. The Salesforce Admin can enable or disable multiple currencies if needed
- C. When filtering by currency values in reports or list views, users must specify a currency ISO code, such as USD or GBP, before the value.
- D. When multicurrency is enabled in FSC, advanced currency management is also available

Answer: C,D

Explanation:

Multicurrency is a feature in Salesforce that allows you to work with multiple currencies in your org. If you enable multicurrency in FSC, you need to consider the following:

When filtering by currency values in reports or list views, users must specify a currency ISO code, such as USD or GBP, before the value. For example, USD500 or GBP300.

When multicurrency is enabled in FSC, advanced currency management is also available. This feature allows you to track historical exchange rates and apply them to opportunities and forecasts.

NEW QUESTION # 33

What are the three building blocks of Flow Orchestration?

- A. Blocks
- B. Work Items
- C. Stages
- D. Steps
- E. Processes

Answer: B,C,D

Explanation:

Explanation

The following are the building blocks of Flow Orchestration:

Steps: Steps are discrete units of work that can be performed by a user or a system within a flow orchestration. Steps can have different types, such as user input steps, system action steps, decision steps, or subflow steps. Steps can also have different attributes, such as name, description, icon, input variables, output variables, or preconditions.

Stages: Stages are logical groupings of steps that represent phases or milestones within a flow orchestration. Stages can have different attributes, such as name, description, icon, entry criteria, exit criteria, or completion actions.

Work Items: Work Items are instances of flow orchestrations that track the progress and status of each execution. Work Items can have different attributes, such as name, description, owner, assignee, due date, priority, status, stage history, or step history. Verified

References: : Salesforce Help Article [7] :

Salesforce Help Article [8] : Salesforce Help Article [9]

NEW QUESTION # 34

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