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Salesforce Financial Services Cloud (FSC) Accredited Professional Sample Questions (Q19-Q24):

NEW QUESTION # 19
Cumulus Cloud Bank is asking the consultant to explain some tools available to integrate Salesforce into several of its back-end/core systems.
Which three capabilities should a consultant recommend?

- A. OmniStudio DataRaptors
- B. Data Consumption Framework
- C. Industry Integration Solutions with the MuleSoft Anypoint Platform

- D. OmniStudio Integration Procedures
- E. Data Processing Engine

Answer: A,C,D

Explanation:
Explanation
Salesforce offers various tools and capabilities to integrate Financial Services Cloud with external systems, such as core banking, insurance, or mortgage platforms. Some of the tools and capabilities that a consultant can recommend are:
Industry Integration Solutions with the MuleSoft Anypoint Platform: These are prebuilt integration solutions that leverage the MuleSoft Anypoint Platform to connect Financial Services Cloud with common industry systems, such as Fiserv, FIS, Jack Henry, and Guidewire1. These solutions enable bi-directional data synchronization, orchestration, and transformation between Salesforce and the external systems2.
OmniStudio Integration Procedures: These are reusable components that define the logic and sequence of steps for integrating data from external sources into Financial Services Cloud3. Integration procedures can be triggered by events, such as a button click or a record update, and can invoke other components, such as DataRaptors or OmniScripts4.
OmniStudio DataRaptors: These are data transformation components that can extract, load, and manipulate data from various sources, such as Salesforce objects, REST or SOAP web services, or CSV files5. DataRaptors can be used to map data between different formats, perform calculations or validations, or create or update records in Financial Services Cloud6.
References:
Industry Integration Solutions
MuleSoft Anypoint Platform
OmniStudio Integration Procedures
Create an Integration Procedure
OmniStudio DataRaptors
Create a DataRaptor

NEW QUESTION # 20
Lake Tahoe Bank has duplicate client records in their current CRM system because they come from a different systems of record. Any changes made in Salesforce should be updated in the source system. What can a Salesforce Administrator do to help bankers get a consolidated view of the individual in the Financial Services Cloud?

- A. Create custom components to provide a single view of the client.
- B. Link individuals using related contacts to link duplicate client records
- C. Create a custom Person Account hierarchy to link duplicate client records.
- D. Leverage Financial Services Cloud Relationship Groups to link duplicate client records and create a consolidated view.
- E. Implement deduplication rules in Salesforce and let the integration handle the updates to the source system.

Answer: D

Explanation:
A Relationship Group is a construct in Financial Services Cloud that allows you to model complex and dynamic relationships between clients and accounts. You can use Relationship Groups to link duplicate client records and create a consolidated view of their financial data, activities, and interactions. You can also use Relationship Groups to sync data between Salesforce and the source system using external IDs and integration tools. Verified Reference: : Salesforce Financial Services Cloud Implementation Guide, page 67.

NEW QUESTION # 21
Lake Tahoe Bank's financial advisors are complaining that they can't see an accurate summary of their clients financial data as clients often change households. How can an Admin set up Financial Services Cloud to provide financial advisors with an accurate summary of their client's financial data?

- A. Create a custom obiect to track client's financial data
- B. Use Process Builder to create a workflow to summarize data at the Person Account level.
- C. Create a roll-up field on the Opportunity object to track client's Financial Account balance and display the summary amount on the Person Account object.
- D. Set clients financial data to be rolled up using Financial Services Cloud Primary Group.

Answer: D

Explanation:
A Primary Group is a construct in FinancialServices Cloud that allows you to define the main group for a client. You can use Primary Group to roll up financial data from all the financial accounts that are related to the client or the group. This way, you can get an accurate summary of the client'sfinancial data regardless of how often they change households. Verified References: : Salesforce Financial Services Cloud Implementation Guide, page 69.

NEW QUESTION # 22

A financial services company needs to add new values for how a customer can be related to a financial account. Which object/field should the administrator add new values on?

- A. Object: Account-Account Relationship; Field: Related Role
- B. Object: Financial Account; Field: Primary Owner
- C. Object: Financial Account; Field: Joint Owner
- D. Object: Financial Account Role; Field: Role

Answer: D

Explanation:
Explanation
To add new values for how a customer can be related to a financial account, the administrator should add new values on the Role field of the Financial Account Role object. The Financial Account Role object is a junction object that links a contact or an individual to a financial account and defines their role or relationship with that account. The Role field is a picklist field that specifies the role of the contact or individual for the financial account, such as owner, beneficiary, trustee, or custodian. By adding new values on the Role field of the Financial Account Role object, the administrator can create new categories of financial account relationships for customers.

NEW QUESTION # 23

How can the Salesforce Admin change the configuration to summarize Financial Goals at the household level?

- A. Financial Goals can not be summarized at the household level.
- B. Add a custom Rollup By Lookup (RBL) rule.
- C. Update the selection in "Activities & Objects to Roll Up' to indude Financial Goals
- D. Create a formula field and add it to the Account page layout

Answer: C

NEW QUESTION # 24

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