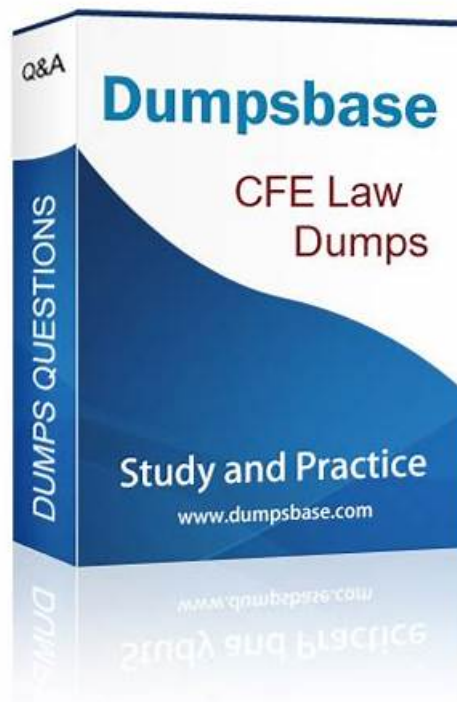


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ACFE Certified Fraud Examiner Sample Questions (Q149-Q154):

NEW QUESTION # 149

False billing scheme states that:

- A. employees cause their company to purchase merchandise that the company does not need
- B. employees cause their company to sale merchandise that the company does not need.
- C. employees do not cause their company to purchase merchandise that the company does not need.
- D. employees do not cause their company to sale merchandise that the company does not need.

Answer: A

NEW QUESTION # 150

_____ increase assets and expenses and/or decrease liabilities and/or equity

- A. Journal Entries
- B. None of all
- C. Debit
- D. Credit

Answer: C

NEW QUESTION # 151

False billing scheme states that:

- A. employees cause their company to purchase merchandise that the company does not need
- B. employees cause their company to sale merchandise that the company does not need.
- C. employees do not cause their company to purchase merchandise that the company does not need.
- D. employees do not cause their company to sale merchandise that the company does not need.

Answer: A

NEW QUESTION # 152

Fill in the Blanks

The _____ cost method of pricing would carry an asset's value on the financial statements as what it would currently cost, considering inflation.

Answer:

Explanation:

Price level adjusted historical cost

NEW QUESTION # 153

The person or persons who have access to _____ are often the targets of unethical vendors seeking an advantage in the process.

- A. Bid-splitting
- B. Tailor specifications
- C. Sealed bids
- D. General purchasing

Answer: C

NEW QUESTION # 154

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