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PRINCE2 P3O Foundation Project Office2013 Exam Sample Questions (Q66-Q71):

NEW QUESTION # 66

What resource commitments should be taken into account as part of portfolio management?

- A. Business as usual only
- B. Programme and business as usual only
- C. Programme, project, and business as usual
- D. Programme and project only

Answer: C

Explanation:

Portfolio management, as per the P3O Foundation (2013) manual, requires consideration of resource commitments across programme, project, and business as usual (BAU) activities to ensure effective resource allocation and optimization. Section 2.2.3 states, "Portfolio management involves balancing resource commitments across programmes, projects, and BAU to deliver strategic objectives." This holistic approach ensures that resources are not siloed but are managed to support the entire organizational change

agenda.

Excluding any one of these elements (A, B, C) would undermine the integrated nature of portfolio management, which aims to align all change initiatives with BAU operations. The 2013 guidance emphasizes this integrated resource view to avoid conflicts and maximize value, as detailed in the portfolio support office functions. This comprehensive resource management is a cornerstone of the P3O model, ensuring strategic alignment and operational efficiency.

Reference: P3O Foundation (2013) manual, Section 2.2.3, AXELOS.

NEW QUESTION # 67

Which of the following describe how an Organization Portfolio Office helps deliver change?

1. Allows the right resources to be allocated to the right programmes and projects
2. Focuses on identifying changes that align best to strategic objectives
3. Monitors progress of programmes and projects against key organizational objectives
4. Is primarily concerned with implementing the change correctly

- A. 1,2,4
- B. 2,3,4
- C. 1,3,4
- D. 1,2,3

Answer: D

Explanation:

The P3O Foundation (2013) manual describes the Organization Portfolio Office (OPO) as supporting change through resource allocation, strategic alignment, and progress monitoring. Section 5.3.2 states, "The OPO ensures the right resources are allocated, identifies changes aligning with strategic objectives, and monitors progress against organizational goals." However, implementing change correctly (4) is a programme- level task, not the OPO's primary focus. The 2013 edition emphasizes the OPO's strategic oversight role, making A the correct choice. This supports effective change governance and delivery.

Reference: P3O Foundation (2013) manual, Section 5.3.2, AXELOS.

NEW QUESTION # 68

Which is a purpose of measuring Key Performance Indicators for a P3O?

- A. Determine project progress against its plan
- B. Identify the resources required within a P3O
- C. Identify areas of personal improvement for Project Managers
- D. Demonstrate a P3O's successes to the organization

Answer: D

Explanation:

Measuring Key Performance Indicators (KPIs) for a P3O aims to demonstrate its successes to the organization, as per the P3O Foundation (2013) manual. Section 7.3.1 states, "KPIs are used to measure and demonstrate the P3O's contribution and success to the organization, providing evidence of value delivery." This differs from determining project progress (B), identifying resources (C), or personal improvement (D), which are specific to project or individual roles. The 2013 edition emphasizes KPIs as a strategic tool to justify the P3O's existence and effectiveness, focusing on outcomes like strategic alignment and benefit realization. This ensures organizational buy-in and continuous improvement.

Reference: P3O Foundation (2013) manual, Section 7.3.1, AXELOS.

NEW QUESTION # 69

Which is a purpose of the Consultancy and Performance Management role?

- A. Creates, maintains and distributes good practice
- B. Identifies, monitors and resolves issues
- C. Assists with budget control
- D. Provides benefits realization support

Answer: A

Explanation:

The Consultancy and Performance Management role's purpose includes creating, maintaining, and distributing good practice, as per the P3O Foundation (2013) manual. Section 3.5.5 states, "The Consultancy and Performance Management function is responsible for creating, maintaining, and distributing good practice guidance to enhance PPM maturity across the organization." This differs from budget control (A), benefits realization (C), or issue management (D), which are handled by other roles like the Portfolio Analyst or Programme Office. The 2013 edition underscores this role's focus on standardizing processes, supporting P3O's goal of improving performance through shared knowledge. This ensures consistent application of best practices.

Reference: P3O Foundation (2013) manual, Section 3.5.5, AXELOS.

NEW QUESTION # 70

Which describes the people or skills required for a Portfolio Office?

- A. Should be resourced with a large number of administrative staff
- B. Skills of Portfolio Office staff are the same as those for a role in a COE
- C. Needs enough people who are able to interpret and challenge data
- D. Should be resourced with people wanting to move into project management

Answer: C

Explanation:

The P3O Foundation (2013) manual indicates that a Portfolio Office requires staff skilled in interpreting and challenging data. Section 3.5.3 states, "The Portfolio Office should be staffed with individuals capable of interpreting complex data, challenging assumptions, and providing analytical support to inform portfolio decisions." This contrasts with aspirations for project management (A), identical COE skills (B), or heavy administrative staffing (D), which do not align with the analytical focus. The 2013 edition emphasizes the need for analytical expertise to support portfolio prioritization and risk management, ensuring strategic decision-making. This skill set is critical for the Portfolio Office's role in providing high-level support and insights.

Reference: P3O Foundation (2013) manual, Section 3.5.3, AXELOS.

NEW QUESTION # 71

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