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## Oracle 1Z0-1059-24 Exam Syllabus Topics:

Topic	Details
Торіс 1	<ul> <li>Revenue Management Overview: This section of the exam measures the skills of Revenue Analysts and Financial Consultants in understanding key revenue principles, including the new revenue recognition guidance under ASC 606 and IFRS 15. It also covers the integration of Oracle Revenue Management with other financial systems to ensure seamless operations.</li> </ul>
Topic 2	Configuring and Managing Standalone Selling Prices: This domain tests the knowledge of Pricing Analysts and Revenue Managers in managing standalone selling prices and related configurations. It includes setting up pricing models and ensuring compliance with revenue recognition standards.
Topic 3	<ul> <li>Configuring Revenue Management: This section evaluates the expertise of Implementation Specialists and System Administrators in setting up the Oracle Revenue Management application. It focuses on configuring system parameters and ensuring that the application aligns with business requirements for effective revenue management.</li> </ul>

Topic 4	<ul> <li>Managing Revenue Contracts: This section measures the skills of Contract Managers and ERP Specialists in handling customer contracts, performance obligations, and contract maintenance. It also covers loading data into the application using FBDI templates, processing customer contract source documents, analyzing accounting entries, and navigating the Revenue Management user interface.</li> </ul>
Topic 5	Using Revenue Management Reporting: This section evaluates the expertise of Business Intelligence     Analysts and Reporting Specialists in creating OTBI reporting objects and understanding Oracle-delivered reports. It focuses on leveraging reporting tools to analyze revenue data and support decision-making processes.

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# Oracle Revenue Management Cloud Service 2024 Implementation Professional Sample Questions (Q72-Q77):

#### **NEW QUESTION #72**

What is a Standalone Selling Price (SSP)?

- A. the price you would use if you sold to a customer separately
- B. the list price
- C. the average of your bundled price
- D. the sum of the SSPs of the components

Answer: A

#### **NEW QUESTION #73**

Which three statements about Effective Periods are true?

- A. Gaps between periods are not allowed.
- B. Effective Periods only define the rage where standalone selling prices of an item should be effective.
- C. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- D. Effective Periods are used for standalone selling prices and for creating journal entries.
- E. You cannot have overlapping periods.

Answer: A,B,E

#### **NEW OUESTION #74**

What does the creation of an allocation allow you to determine?

- A. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- B. an allocation of the expected consideration over the performance obligations as if you had sold them separately
- C. the ability not to revise previously reported revenue for revision, corrections, and other changes
- D. the fair value of each performance obligation

#### Answer: D

Explanation:

#### **NEW QUESTION #75**

Revenue Management creates journal entries from a contract In order to recognize revenue properly. Which three event types are used by Revenue Management to create these journal entries?

- A. Performance Obligation Billed
- B. Revenue Recognized
- C. Standalone Selling Prices Allocated
- D. Performance Obligation Satisfied
- E. Initial Performance

Answer: B,D,E

#### **NEW QUESTION #76**

Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

- A. Banks, branches and bank accounts
- B. Customers
- C. Inventory items
- D. Suppliers
- E. Receivables configurations
- F. Business Units

Answer: B,C,F

#### **NEW QUESTION #77**

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