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BOMI International RPA Capstone Experience Sample Questions (Q99-Q104):

NEW QUESTION # 99

Which time frame BEST reflects the budget reporting frequency required by most building owners?

- **A. Quarterly**
- B. Semi-annually
- C. Monthly
- D. Annually

Answer: A

Explanation:

Most building owners typically expect budget reporting on a quarterly basis to keep track of performance and make adjustments as necessary during the year.

NEW QUESTION # 100

The partnership plans to address the requirements to return the asset to its former position in the marketplace. What is the FIRST step to help achieve this goal?

Options:

- **A. Host a broker open house to introduce the partnership's plans for the building.**
- B. Place an advertisement in the local business press detailing the intentions of the partnership.
- C. Open the building to public tours to display ideas and encourage feedback.
- D. Enroll the building in the EPA's Energy Star Program to validate the building's energy efficiency.

Answer: A

NEW QUESTION # 101

A tenant in a multi-tenant office building is requesting a reduction in rent due to financial hardships. The tenant has been leasing space in the building for five years. Which of the following is the most appropriate first step for the property manager to take?

- A. Offer to reduce rent by 50% as a short-term solution to keep the tenant.
- **B. Consult the building's owner and review the lease agreement before responding to the tenant.**
- C. Agree to the rent reduction immediately, as tenant retention is a priority.
- D. Suggest that the tenant vacate and find a more affordable space.

Answer: B

NEW QUESTION # 102

What is the BEST way to identify loss exposures related to a building's mechanical, electrical, and plumbing systems?

- **A. Physical property inspection**
- B. Legal document inspection
- C. Deed inspection
- D. Security inspection

Answer: A

NEW QUESTION # 103

An investment firm has hired a third-party property manager to oversee a multi-tenant building with many tenants who are delinquent in paying rent. Which of the following strategies is MOST important to ensure successful revenue collection from tenants?

- **A. Uniform collection policy and persistent collection efforts by the property manager**
- B. Referring all collections efforts to legal counsel before contacting each tenant
- C. Advising the investment firm that the role of a property manager does not include rent collection
- D. Custom collection policy tailored to each tenant and periodic emails from the property manager

Answer: A

NEW QUESTION # 104

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