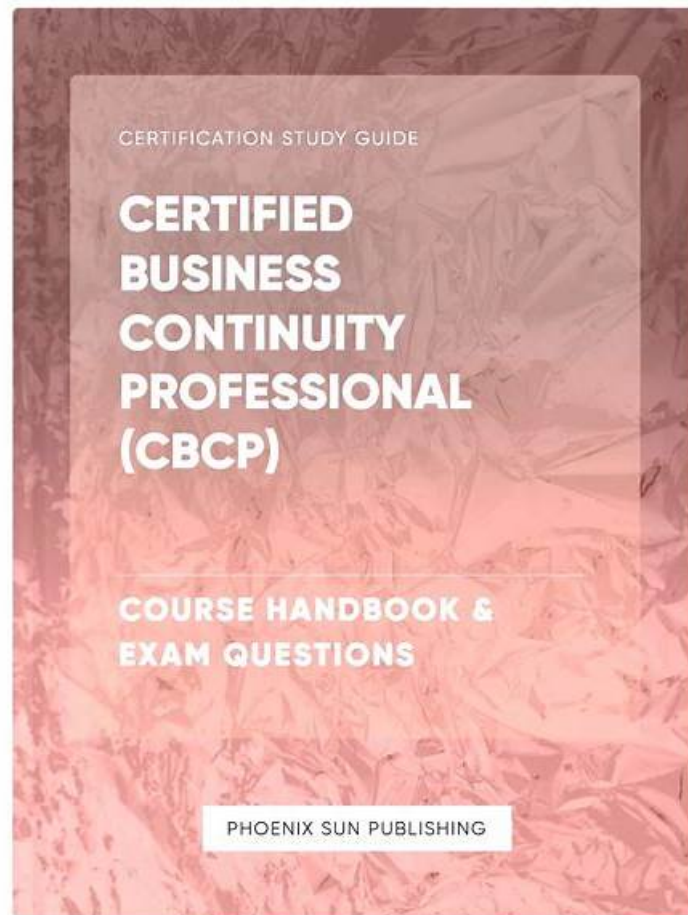


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The CBCP-002 Exam is a comprehensive test that requires candidates to demonstrate a deep understanding of business continuity management concepts and practices. It consists of 150 multiple-choice questions, which are designed to evaluate a candidate's knowledge and skills in various areas of business continuity management. CBCP-002 exam is administered online, and candidates have three hours to complete it.

GAQM Certified Business Continuity Professional (CBCP) Sample Questions (Q31-Q36):

NEW QUESTION # 31

A consultant is a person who borrows your watch to tell you the time, charges you for doing so and then sells you back your watch.

- A. True
- **B. False**

Answer: B

Explanation:

A consultant is a person who borrows your watch to tell you the time, charges you for doing so and then sells you back your watch. This is false because it is a cynical and unfair description of a consultant's role and value. A consultant is a person who provides professional or expert advice in a specific field or domain. A consultant can help an organization to identify problems, analyze situations, develop solutions, implement changes, improve performance, or achieve goals. A consultant can also provide knowledge, skills, tools, or resources that the organization may not have or need temporarily. Verified References: <https://www.investopedia.com/terms/c/consultant.asp><https://phoenixnap.com/blog/what-is-business-continuity-management>

NEW QUESTION # 32

Individual accountability for the management of the risk should be clearly established.

- A. False
- **B. True**

Answer: B

Explanation:

Individual accountability for the management of the risk should be clearly established. This is true because accountability is one of the key principles of business continuity management. Accountability means that each person involved in the business continuity management program has a clear understanding of their roles and responsibilities, as well as the authority and resources to perform them. Accountability also means that each person is held responsible for their actions and outcomes, and that they report on their performance and progress regularly. Verified References: <https://www.iso.org/publication/PUB100442.html><https://phoenixnap.com/blog/what-is-business-continuity-management>

NEW QUESTION # 33

Which system in place enables you to balance risk and entrepreneurial energy with appropriate internal control procedures to manage that risk?

- A. Banking System
- B. Quality Management System
- **C. Corporate Governance**
- D. Auditing Report

Answer: C

Explanation:

Explanation

Corporate governance is the system of rules, practices, and processes by which an organization is directed and controlled. It involves balancing the interests of various stakeholders, such as shareholders, management, customers, suppliers, regulators, and the

community. It also enables an organization to balance risk and entrepreneurial energy with appropriate internal control procedures to manage that risk. Effective corporate governance can enhance performance, accountability, transparency, and trust. Verified References:

<https://www.investopedia.com/terms/c/corporategovernance.asp><https://www.thebci.org/training-qualifications/go>

NEW QUESTION # 34

Which register maintains information on all the identified risks relating to an organization?

- A. Crisis register
- **B. Risk register**
- C. Index register
- D. Memory Data Register

Answer: B

Explanation:

Explanation

A risk register is a register that maintains information on all the identified risks relating to an organization. A risk register is a document or a tool that records and tracks the details of each risk, such as its description, source, impact, likelihood, rating, owner, status, response strategy, action plan, and monitoring method. A risk register is a useful tool for managing risks and communicating them to stakeholders. Verified References:

<https://www.investopedia.com/terms/r/risk-register.asp><https://www.thebci.org/training-qualifications/good-pract>

NEW QUESTION # 35

Tolerating risk is where no action is taken to mitigate or reduce a risk.

- A. False
- **B. True**

Answer: B

Explanation:

Tolerating risk is where no action is taken to mitigate or reduce a risk. This is true because tolerating risk is one of the possible strategies for managing risk. Tolerating risk means accepting or retaining a risk without taking any further action to reduce it, either because the risk level is acceptable or because the cost or effort of reducing it is not justified. Tolerating risk may be appropriate for low-priority or low-impact risks that do not pose a significant threat to the organization's objectives. Verified References:

<https://www.investopedia.com>

[/terms/t/the-four-ts.asphttps://www.thebci.org/training-qualifications/good-practice-guidelines.html](https://www.thebci.org/training-qualifications/good-practice-guidelines.html)

NEW QUESTION # 36

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