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Businesses are faced with various challenges that can interrupt their operations, including cyber-attacks, natural disasters, and other emergencies. It is essential to have contingency plans in place to ensure that companies can continue to function and provide their services to customers even in the face of adversity. The Certified Business Continuity Professional (CBCP) exam, offered by the Global Association for Quality Management (GAQM), helps professionals acquire the necessary skills to manage and maintain business continuity programs.

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GAQM Certified Business Continuity Professional (CBCP) Sample Questions (Q38-Q43):

NEW QUESTION #38

Individual accountability for the management of the risk should be clearly established.

- A. False
- B. True

Answer: B

Explanation:

Explanation

Individual accountability for the management of the risk should be clearly established. This is true because accountability is one of the key principles of business continuity management. Accountability means that each person involved in the business continuity management program has a clear understanding of their roles and responsibilities, as well as the authority and resources to perform them. Accountability also means that each person is held responsible for their actions and outcomes, and that they report on their performance and progress regularly. Verified References:

https://www.iso.org/publication/PUB100442.htmlhttps://phoenixnap.com/blog/what-is-business-continuity-mana

NEW QUESTION #39

Risk ownership must be clearly set out, documented and agreed with the individual owners at all levels of the operational risk management process.

- A. False
- B. True

Answer: B

Explanation:

Risk ownership must be clearly set out, documented and agreed with the individual owners at all levels of the operational risk management process. This is true because risk ownership is one of the key principles of business continuity management. Risk ownership means that each risk has a designated person who is responsible and accountable for its identification, assessment, treatment, monitoring, and reporting. Risk owners should have the authority and resources to manage their risks effectively and efficiently. Verified References: https://www.iso.org/publication/PUB100442.htmlhttps://www.thebci.org/training-qualifications/good-practice-guidelines.html

NEW QUESTION #40

Which type of risk occurs due to volatile environments in which businesses operate and the nature of their operations?

- · A. Project Risk
- B. Business Risk
- C. Auditing Risk
- D. Quality Risk

Answer: B

Explanation:

Business risk is the risk of loss or damage to an organization's performance, reputation, assets, or stakeholders due to internal or external factors that affect its ability to achieve its objectives. Business risk can arise from various sources, such as market conditions, customer preferences, competition, technology, regulation, compliance, operations, finance, human resources, or natural disasters. Business risk can have a direct or indirect impact on an organization's profitability, growth, sustainability, or continuity. Verified References: https://www.investopedia.com/terms/b/businessrisk.asphttps://www.thebci.org/training-qualifications/good-practice-guidelines.html

NEW QUESTION #41

A consultant is a person who borrows your watch to tell you the time, charges you for doing so and then sells you back your watch.

- A. False
- B. True

Answer: A

Explanation:

A consultant is a person who borrows your watch to tell you the time, charges you for doing so and then sells you back your watch. This is false because it is a cynical and unfair description of a consultant's role and value. A consultant is a person who provides professional or expert advice in a specific field or domain. A consultant can help an organization to identify problems, analyze situations, develop solutions, implement changes, improve performance, or achieve goals. A consultant can also provide knowledge, skills, tools, or resources that the organization may not have or need temporarily. Verified References: https://www.investopedia.com/terms/c/consultant.asphttps://phoenixnap.com/blog/what-is-business-continuity-management

NEW QUESTION #42

What is the frequency of BCP testing for critical processes?

- A. As per calendar planned at beginning of the year
- B. Half-yearly

- · C. Quarterly
- D. Annually

Answer: B

Explanation:

Explanation

BCP testing is the process of verifying the effectiveness of a business continuity plan and ensuring that it meets the business objectives and requirements. BCP testing should be conducted regularly to identify any gaps or weaknesses in the plan and to update it accordingly1. While the number of tests to be conducted depends on the industry background, size and complexity, available resources, and BCP maturity levels, it is recommended that the tests are conducted twice a year for critical processes but at least minimum once a year1.

NEW QUESTION #43

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