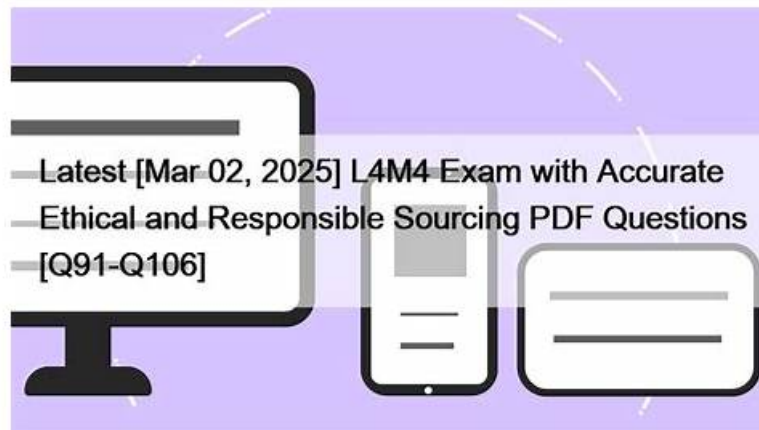


# Free PDF Quiz L4M4 - Ethical and Responsible Sourcing–Efficient Valid Test Simulator



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## CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Understand the key processes that can be applied to the analysis of potential external suppliers:</li></ul>
Topic 2	<ul style="list-style-type: none"><li>This section examines analyzing market data, obtaining quotations</li><li>tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.</li></ul>

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## Top Tips for Stress-Free CIPS L4M4 Exam Preparation

The CertkingdomPDF CIPS L4M4 practice test software is offered in two different types which are Ethical and Responsible Sourcing (L4M4) desktop practice test software and web-based practice test software. Both are the Prepare for your L4M4 practice exams that will give you a real-time Ethical and Responsible Sourcing (L4M4) exam environment for quick L4M4 exam preparation. With the L4M4 desktop practice test software and web-based practice test software you can get an idea about the types, structure, and format of real L4M4 exam questions.

## CIPS Ethical and Responsible Sourcing Sample Questions (Q207-Q212):

### NEW QUESTION # 207

Raja is a procurement manager who is keen to gain further insight into the current marketplace and whether local suppliers are capable to provide a service he is looking to procure. He wishes to test the market before he begins a formal tender process. What

should Raja do?

- A. speak with his current suppliers
- B. conduct an open competition
- **C. send out a RFI**
- D. send out a RFQ

**Answer: C**

Explanation:

Raja should send out a RFI- request for information; this will allow him to gain feedback from the marketplace prior to tender.

Speaking only with current suppliers will not provide all the information Raja requires.

He should not send out a request for quotation since he is still conducting market research An open competition would be how he can procure, after he's completed his research

#### **NEW QUESTION # 208**

What is a risk of pre-warning a supplier that you will conduct an audit of their facilities?

- A. they will not perform regular duties that day
- **B. they may coach staff in what to say**
- C. they will not achieve KPIs
- D. they will not be able to make that time and date

**Answer: B**

Explanation:

A risk of pre-planning an audit is the supplier has time to prepare for it. It's a good thing in that they can get their paperwork in order but the downside is they can overprepare so you don't get a realistic representation of what they're doing. One way they can do this is coaching staff in what to say to the auditors.

#### **NEW QUESTION # 209**

Many organisations prefer a multi-sourcing approach because of the advantages it provides. Which of the following might be an advantage of multi-sourcing?

- A. It is the only approach that supports the open tendering process
- B. It helps the buyer to increase stock varieties to avoid stock-outs
- C. It is the only approach that enables the buyer to isolate the best supplier from among many
- **D. It increases process flexibility and switching using a range of approved suppliers**

**Answer: D**

Explanation:

Multi-sourcing allows organisations to diversify their supply base, providing flexibility, and reducing risk by having multiple suppliers.

It is an effective strategy to prevent over-dependence on a single source and allows for competition among suppliers, promoting quality and ethical standards in the supply chain.

#### **NEW QUESTION # 210**

Which of the following Incoterms has the lowest risk for the supplier?

- A. free on board
- B. delivered duty paid
- **C. ex works**
- D. delivered at terminal

**Answer: C**

Explanation:

Ex-Works has the lowest risk to the supplier- in Exworks the buyer collects the items directly from the supplier - so they have all the

issues and risks of transporting it back home.

There are many questions on Incoterms CIPS can ask. But as there's such a huge bank of questions it's really hit or miss if you'll get one of those questions. Two students sitting the exam at the same time in the same study centre can get different question sets. One person can get 3 Incoterm questions and the other gets 0.

I would learn the major ones- the ones at the ends of the table in particular because these are the ones questions are likely to be about. Ex works / Free carrier and Delivered at Place Unloaded/ De-livered Duty Paid in particular.

I like this graph as I'm a visual person. I think it makes it easier to understand than the study guide:

Shipping Incoterms: the Complete Guide - Guided Imports

### NEW QUESTION # 211

Which of the following should be assessed in supplier proposals to check compliance with environmental, social, and governance (ESG) standards? Select THREE that apply.

- A. The financial stability of the company
- B. The company's code of ethics
- C. The company's policy on carbon emissions
- D. The company's employee working conditions
- E. Procedures on intra-company trading
- F. The company's criteria for make or buy decisions

**Answer: B,C,D**

Explanation:

Employee working conditions, a code of ethics, and a carbon emissions policy are all indicative of a supplier's commitment to ESG standards. Assessing these factors aligns with responsible sourcing practices, which prioritize sustainability and ethical considerations.

### NEW QUESTION # 212

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It is universally accepted that the exam is a tough nut to crack for the majority of candidates, but the related L4M4 certification is of great significance for workers in this field so that many workers have to meet the challenge. Fortunately, you need not to worry about this sort of question any more, since you can find the best solution in this website--our L4M4 Training Materials. With our continued investment in technology, people and facilities, the future of our company has never looked so bright. There are so many advantages of our L4M4 practice test and I would like to give you a brief introduction now.

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