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Oracle 1z0-1060-24 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Describing Security: This section measures the skills of Security Administrators in explaining users and role-based access control within financial systems. It covers the security console's functionality to manage user permissions effectively. A key skill measured is implementing robust security measures for system access control.
Topic 2	<ul style="list-style-type: none">Updating Registered Source System: This section measures the skills of Systems Administrators in updating accounting attribute assignments, sources, and event types within registered source systems. It includes ensuring that all updates align with organizational standards. A key skill measured is maintaining accurate system configurations.
Topic 3	<ul style="list-style-type: none">Configuring Accounting Rules: This section targets Accounting Managers and focuses on managing various accounting rules such as intercompany journal lines, multiperiod journal entries, and accrual reversals. It emphasizes the importance of accurate rule configuration for financial accuracy. A critical skill assessed is configuring accounting rules effectively.
Topic 4	<ul style="list-style-type: none">Automating Transaction Data with Web Service: This section measures the skills of Data Analysts in automating transaction data loading from spreadsheets or other sources while managing exceptions. It covers techniques for improving data entry efficiency.
Topic 5	<ul style="list-style-type: none">Adjusting Journal Entries: This section measures the skills of Accountants in creating sub-ledger journals that include overrides and adjustments as necessary. It covers techniques for ensuring journal entries reflect true financial positions. A key skill measured is accurately adjusting journal entries to maintain integrity.
Topic 6	<ul style="list-style-type: none">Analyzing and Creating Financial Reporting Structures and Ledgers: This section measures the skills of Financial Controllers in analyzing configuration requirements for legal entities, financial reporting structures, and ledgers. It includes understanding how to set up these structures to meet organizational needs. A key skill measured is designing effective financial reporting frameworks.

Topic 7	<ul style="list-style-type: none"> Describing Functional Setup Manager: This section targets Functional Analysts and explains the components of Functional Setup Manager used in configuring applications. It emphasizes understanding how to manage setups effectively within an organization. A critical skill assessed is explaining setup processes clearly.
Topic 8	<ul style="list-style-type: none"> Registering Source System and PaaS (ICS) Integration: This section focuses on Integration Specialists and covers managing transaction information, line information worksheets, and integrating source systems with PaaS (ICS). It emphasizes the importance of seamless data integration for accurate financial reporting. A significant skill assessed is managing integration processes effectively.
Topic 9	<ul style="list-style-type: none"> Accessing Accounting, Reporting, Audit, and Reconciliation Requirements: This section targets Accounting Professionals and analyzes the requirements for accounting, reporting, auditing, and reconciliation related to transaction types. It emphasizes understanding compliance and accuracy in financial reporting. A critical skill assessed is evaluating audit and reconciliation needs thoroughly.

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Oracle Accounting Hub Cloud 2024 Implementation Professional Sample Questions (Q10-Q15):

NEW QUESTION # 10

Your client deals in Banking, Insurance, and Stock Trading. They have separate transaction systems to process their transactions. You have been appointed as a consultant to implement Accounting Hub Cloud to streamline and standardize the accounting process for each of the source systems.

The client wants to generate the following accounting entries:

Banking-related transactions on a daily basis

Stock trading transactions on alternate days

Insurance transactions on a weekly basis

Considering the nature of business, frequency of generating accounting entries, and the load on the system, how many source systems would you suggest?

- A. Four
- B. One
- C. Three
- D. Two

Answer: C

NEW QUESTION # 11

Your client provides loans to its customers. You are appointed as a consultant to implement Accounting Hub Cloud to standardize the accounting process. Your customer wants to retrieve the segment values for the debit and credit side of journal entries based on different criteria.

You decide to create a mapping set to retrieve the value of the cost center segment based on loan type as an input source. Your client wants the values to be validated from a list while creating the input and output mappings.

Which TWO options allow the validation of input values on mapping sets?

- A. Value sets

- B. Segment values
- **C. Lookup types**
- D. Chart of accounts segment

Answer: A,C

NEW QUESTION # 12

Which three duty roles are required to perform Accounting Hub setup tasks?

- A. Accounting Hub Maintenance
- **B. Application Implementation Consultant**
- **C. Accounting Hub Integration**
- **D. Subledger Accounting Manager**
- E. Accounting Hub Administration

Answer: B,C,D

NEW QUESTION # 13

Your client decides to:

Configure a primary ledger for local statutory reporting requirements and a secondary ledger to manage alternative accounting requirements.

Use Financial Reporting Studio to manage the financial reports that leverage the cube connections.

They are seeking your advice to understand the cubes that the system creates to store the balances for these two ledgers.

Based on which unique combination of ledger components are the cube connections generated?

- A. Chart of Account and Convention
- B. Chart of Account and Currency
- C. Convention and Currency
- **D. Chart of Accounts and Calendar**
- E. Calendar and Currency

Answer: D

NEW QUESTION # 14

You are tasked with troubleshooting a Create Accounting error.

What is the first step you need to take to use the Diagnostics Framework features?

- A. Submit the Accounting Event Diagnostics process
- B. Run Create Accounting again to generate journal entries for the events that ended in error
- C. Run the Accounting Events Diagnostic report
- **D. Set the "SLA: Enable Diagnostic" profile option**

Answer: D

NEW QUESTION # 15

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