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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q43-Q48):

NEW QUESTION # 43

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

- A. FCCS_Data Input
- B. FCCS_No Data Source
- C. FCCS_SystemTypes
- D. FCCS_Proportion

Answer: D

NEW QUESTION # 44

Which statement is true if the Intercompany Data feature is not enabled when the Financial Consolidation and Close (FCC) business process is created?

- A. Data can be stored by the intercompany partner but no eliminations occur.
- B. The FCCS No Intercompany member of the ICP dimension is used for all data.
- C. An extra custom dimension is available.
- **D. The ICP dimension is omitted.**

Answer: D

Explanation:

The Intercompany Data feature is an optional feature that enables intercompany eliminations and reporting in Financial Consolidation and Close (FCC). If this feature is not enabled when the FCC business process is created, the ICP dimension is omitted from the application. This means that data cannot be stored by the intercompany partner and no eliminations occur. The FCCS No Intercompany member of the ICP dimension is used for all data only if the feature is enabled but no intercompany transactions are entered. An extra custom dimension is not available regardless of whether the feature is enabled or not. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 18; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-10.

NEW QUESTION # 45

For your

business process, owners of approval units should be able to lock and unlock data without going through an approval process.

Which action should you perform?

- A. Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.
- B. Select as owners only users with the Service Administrator or Power User security role.
- C. Delete the default Approval Unit hierarchy.
- **D. Select the Consolidation template when setting up the Approval Unit hierarchy.**

Answer: D

Explanation:

Section: (none)

To lock or unlock an entity, you must create an approval unit hierarchy containing the entities you want to lock.

By default, Financial Consolidation and Close provides an approval unit named "Total Geography".

locking_and_unlocking_entities.html

NEW QUESTION # 46

When can the Intercompany Dimension be enabled and made visible within your application?

- A. after application creation by selecting any Entity as IC_Entity_Yes for the Intercompany Entity attribute
- **B. during application creation and selecting the Intercompany Data feature option**
- C. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Account attribute
- D. during application creation and selecting Multi-source Data Input of Other Data

Answer: B

NEW QUESTION # 47

When designing a report in Financial Reporting Studio, which condition should NOT be considered for a Financial Consolidation and Close (FCCS) report?

- A. Report performance
- B. Expanded vs. single data segments
- **C. Suppress missing blocks**
- D. Designing dynamic reports

Answer: C

NEW QUESTION # 48

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