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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q113-Q118):

NEW QUESTION # 113

In the

Movement dimension, for which two can you modify the default translation calculation?

- A. Closing Balance
- B. Opening Balance Input
- C. Opening Balance
- D. Base-level members under FCCS_Mvmts Subtotal

Answer: C,D

Explanation:

<http://www.allreadable.com/3128VWfe>

NEW QUESTION # 114

What member of the Currency dimension should be used during data entry for historical override amounts?

- A. Parent Currency
- **B. Reporting Currencies**
- C. Input Currencies
- D. Entity Currency

Answer: B

NEW QUESTION # 115

Which four sample ratios can be created during the application creation process? (Choose four.)

- **A. Gross Margin**
- B. Contribution Margin
- **C. Inventory Ratios**
- **D. Days Sales in Receivables**
- **E. Debt Ratio**
- F. Earnings per Share

Answer: A,C,D,E

NEW QUESTION # 116

Which two conditions are required for foreign currency translation to take place during the default consolidation process? (Choose two.)

- A. The child entity is NOT a shared entity.
- B. To specify exchange rates you must set up multiple currencies when creating an application.
- **C. Reporting currencies have been defined in the Currency dimension.**
- **D. The default currency of the child is different from the default currency of the parent.**

Answer: C,D

Explanation:

The two conditions that are required for foreign currency translation to take place during the default consolidation process are:

The default currency of the child is different from the default currency of the parent.

Reporting currencies have been defined in the Currency dimension.

These conditions ensure that there is a need and a way to translate the child entity's data into another currency. If the child entity has the same default currency as the parent, there is no need for translation. If reporting currencies have not been defined in the Currency dimension, there is no way to specify exchange rates or translation methods. The other options are not required for foreign currency translation. The child entity can be a shared entity, as long as it has a different default currency than its parent. To specify exchange rates, you do not need to set up multiple currencies when creating an application; you can do it later in Data Management. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 31; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 5-16.

NEW QUESTION # 117

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- **A. The ICP dimension will be omitted.**
- B. The FCCS_No Intercompany member of the ICP dimension will be used for all data.
- C. Data can be stored by intercompany partner but no eliminations will occur.
- D. An extra custom dimension will be available.

Answer: A

NEW QUESTION # 118

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