Important Features of ExamDiscuss CIPS L5M15 Exam Questions

CIPS L4M1 - Question & Answer Past exam questions

- O1. Outline FIVE differences between purchasing goods and purchasing services. correct answer 1. Goods are tangible, services are intangible:
- 2. Services cannot be separated from their supplier:
- 3. Heterogeneity: goods are usually uniform in nature while services are unique at each delivery
- 4. Services 'perish' immediately on delivery whereas goods can be stored until required
- 5. Products are easier to specify, being tangible
- O2. Explain THREE circumstances in which a competitive tendering exercise might not be the best approach to making a purchase. correct answer 1. Urgency
- 2. Commercial confidentiality or national security (e.g. military organisations);
- 3. Value of the purchase:
- 4. Production costs cannot be measured accurately:
- 5. Price is not the only criterion for supplier selection and contract award
- 6. Intellectual Property Rights and monopoly
- O2. Describe TWO e-sourcing tools and their use in procurement and supply. correct answer 1. E-
- 2. E-Tendering
- 3. E. Auction
- 4. Reverse Auctions
- 5. Online suppleir evaluation data
- O3. Explain the role of a shared services unit (SSU). correct answer SSUs reflect a desire to centralise

The shared service provider becomes a dedicated provider of services such as; finance, HR, IT and procurement which continue to be provided internally

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CIPS Advanced Negotiation Sample Questions (Q85-Q90):

NEW QUESTION #85

Which of the following is a soft skill that is important in procurement and supply?

- A. Computer skills
- B. Knowledge
- C. Financial acumen
- D. Influencing skills

Answer: D

Explanation:

Soft skills are interpersonal attributes that enable effective collaboration and impact. In the L5M15 context, influencing skillsare highlighted as critical to negotiation and stakeholder engagement, whereas financial acumen, computer skills, and domain knowledge are typically classified as technical/hard skills.

Reference: CIPS L5M15 - Communication & Interpersonal Skills / Soft vs Hard Skills (Domain 3.1).

NEW QUESTION #86

Where two parties share the cost of implementing new production capabilities or in sharing costly storage /transport infrastructure, what type of strategic alliance is this?

- A. Marketing and sales
- B. Financial
- C. Operations and logistics
- D. Technology development

Answer: C

Explanation:

Sharing warehousing, distribution, or production capacity is characteristic of operations and logistics alliances-aimed at cost leverage, service improvements, and risk sharing in physical operations.

Reference: CIPS L5M15 - Types of alliances: operations/logistics collaboration.

NEW QUESTION #87

TYD is a furniture manufacturer with various customers. One of them is considered a "nuisance customer." What approach should TYD take with this customer?

- A. Exploit
- B. Minimise input
- C. Develop relationship
- D. Partner

Answer: B

Explanation:

"Nuisance" customers in the Supplier Preferencing Matrixare low-value and low-attractiveness accounts.

The recommended strategy is to minimise investment of time and resources-maintaining transactional efficiency but avoiding overengagement.

Reference: CIPS L5M15 - Supplier Preferencing and Relationship Strategies.

NEW QUESTION #88

Honesty and integrity are core elements of business ethical codes of practice. Demonstrating these behaviours can help avoid which of the following?

- A. Physical damage
- B. Reputational damage
- · C. Loss of staff
- D. Loss of contracts

Answer: B

Explanation:

Acting with honesty and integrity safeguards an organisation's reputation, ensuring public trust and compliance with professional standards. Ethical misconduct, by contrast, risks serious reputational harm and stakeholder distrust.

Reference:CIPS L5M15 - Ethics and Reputation Management in Procurement and Negotiation.

NEW OUESTION #89

When you have awareness of a skill but are not yet proficient, which stage of competence applies?

- A. Conscious incompetence
- B. Unconscious incompetence
- C. Conscious competence
- D. Unconscious competence

Answer: A

Explanation:

Conscious incompetencemeans recognising a skill gap-you understand what's required but haven't yet mastered it. It's the second stage in the four-stage competence model: (1) Unconscious incompetence # (2) Conscious incompetence # (3) Conscious competence # (4) Unconscious competence.

Reference: CIPS L5M15 - Learning & Skills Development in Negotiation (Domain 3.2).

NEW QUESTION #90

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