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CAPM Practice Exam 150 Questions with 100% Correct Answers | Latest Version 2024 | Verified

1. The process of establishing clear and achievable objectives, measuring their achievement, and adjusting performance in accordance with the results of the measurement is called: - ✓✓Management by Objectives

2. During the full life cycle of the project, a plot of the project's expected expenditures will usually follow a characteristic S curve. This indicates that: - ✓✓The bulk of the project budget will be spent in the execution phase

3. In which project lifecycle phase would you expect to have the greatest influence on overall project cost? - ✓✓Concept

4. Requirement is - - ✓✓Quantified and documented needs of stakeholders, customer, and sponsor

5. TQM is - - ✓✓Total Quality Management: A common approach to implementing a quality improvement program

6. Which describes Management Information Systems? - ✓✓Software that an enterprise uses to support business and administrative operations

7. The type of planning that is equated with more specific data or is detailed in nature is called: - ✓✓Tactical

8. What are the different types of costs in Microsoft Project? - ✓✓Fixed Cost, Cost Per Use, Standard Cost, Overtime Cost

9. What is the name of PMI's Organization maturity model for project management? - ✓✓OPM3

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To earn the PMI CAPM certification, candidates must pass a rigorous exam that tests their understanding of project management principles and practices. CAPM exam covers a wide range of topics including project integration, scope management, time management, cost management, quality management, human resource management, communication management, risk management, and procurement management. CAPM Exam is designed to test not only the candidate's knowledge of project management but also their ability to apply that knowledge in real-world scenarios.

PMI Certified Associate in Project Management (CAPM) Sample Questions (Q1296-Q1301):

NEW QUESTION # 1296

Expected monetary value (EMV) is computed by which equation?

- A. Multiplying the value of each possible outcome by the probability of non-occurrence and adding the products together
- **B. Multiplying the value of each possible outcome by the probability of occurrence and adding the products together**
- C. Value of each possible outcome multiplied by probability of non-occurrence
- D. Value of each possible outcome multiplied by probability of occurrence

Answer: B

Explanation:

Section: Volume E

Explanation:

EMV = Probability * Impact in currency

Expected Monetary Value (EMV) Analysis. A statistical technique that calculates the average outcome when the future includes scenarios that may or may not happen. A common use of this technique is within decision tree analysis.

NEW QUESTION # 1297

What output of the Conduct Procurements process is also an input to the Control Procurements process?

- **A. Change requests**
- B. Bid documents
- C. Agreements
- D. Source selection criteria

Answer: A

NEW QUESTION # 1298

A project manager providing information to the right audience, in the right format, at the right time is an example of which type of communication?

- A. Push
- B. Efficient
- C. Pull
- **D. Effective**

Answer: D

Explanation:

Section: Volume A

Explanation:

On most projects, communication planning is performed very early, such as during project management plan development. This allows appropriate resources, such as time and budget, to be allocated to communication activities.

Effective communication means that the information is provided in the right format, at the right time, to the right audience, and with

the right impact. Efficient communication means providing only the information that is needed.

NEW QUESTION # 1299

Which of the following is a statistical concept that calculates the average outcome when the future includes scenarios that may or may not happen?

- A. Modeling and simulation
- B. **Expected monetary value analysis**
- C. Three-point estimate
- D. Sensitivity analysis

Answer: B

Explanation:

Section: Volume E

NEW QUESTION # 1300

Development of the benefits management plan occurs in which stage of the project life cycle?

- A. Executing the product
- B. Organizing the project
- C. Starting the project
- D. **Completing pre-project work**

Answer: D

NEW QUESTION # 1301

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