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In addition to the CIPS L4M4 PDF questions, we offer desktop L4M4 practice exam software and web-based L4M4 practice test to help applicants prepare successfully for the actual Ethical and Responsible Sourcing exam. These Ethical and Responsible Sourcing practice exams simulate the actual L4M4 Exam conditions and provide an accurate assessment of test preparation. Our desktop-based L4M4 practice exam software needs no internet connection.

CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.
Topic 2	<ul style="list-style-type: none">Understand the key processes that can be applied to the analysis of potential external suppliers:
Topic 3	<ul style="list-style-type: none">Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing
Topic 4	<ul style="list-style-type: none">This section examines analyzing market data, obtaining quotationstenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.

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CIPS Ethical and Responsible Sourcing Sample Questions (Q264-Q269):

NEW QUESTION # 264

Raja is a procurement manager who is keen to gain further insight into the current marketplace and whether local suppliers are capable to provide a service he is looking to procure. He wishes to test the market before he begins a formal tender process. What should Raja do?

- A. speak with his current suppliers
- B. conduct an open competition
- C. send out a RFQ
- D. send out a RFI

Answer: D

Explanation:

Raja should send out a RFI- request for information; this will allow him to gain feedback from the marketplace prior to tender.

Speaking only with current suppliers will not provide all the information Raja requires.

He should not send out a request for quotation since he is still conducting market research. An open competition would be how he can procure, after he's completed his research.

NEW QUESTION # 265

Azram is a facilities category buyer within the UK police force and is managing an overseas sourcing project for police uniform and personal protective equipment. Azram is of the opinion that international sourcing will help deliver much-needed financial savings, which can be utilized in other areas of the UK police force.

Azram is aware that exchange rate fluctuations can create risk for his organisation. How can Azram remove this risk?

- A. Ask suppliers to quote in GBP Sterling
- B. Carry out a competitive tender exercise
- C. Request to use the exchange rate applicable at the time of delivery
- D. Evaluate international supplier's financial accounts

Answer: A

Explanation:

Requesting suppliers to quote in GBP Sterling removes exchange rate risk by fixing the cost in the buyer's local currency. This strategy aligns with responsible sourcing practices by providing cost stability and protecting the procurement budget from currency fluctuations.

NEW QUESTION # 266

Ivan is an investor who is looking to invest in new businesses. He is reviewing several companies and working out what his equity would be. Which of the following does Ivan need to know to calculate shareholder equity?

Select TWO.

- A. total liabilities
- B. net profit
- C. net income
- D. total assets

Answer: A,D

Explanation:

Shareholder Equity = Total Assets - Total Liabilities

NEW QUESTION # 267

A business may be faced with the challenge of deciding whether to source some of its requirements from external suppliers or whether to make them internally. Which of the following factors is likely to justify the decision to make the requirements internally?

- A. The other suppliers are using older technology

- B. External suppliers are likely to be overcharging
- C. External sourcing involves cumbersome tendering procedures
- D. The availability of in-house competencies and capacity to carry out the production

Answer: D

Explanation:

Internal production is often justified when a company has the necessary competencies and capacity. This approach aligns with responsible sourcing by leveraging internal capabilities for better control over quality, cost, and compliance with ethical and environmental standards.

NEW QUESTION # 268

Which of the following are key areas of regulations that govern organisations in responsible procurement and supply?

- A. Company culture, product branding and staff uniforms
- B. Competitive pricing, unsecured business loans and threats of new entrants
- C. Digitisation, artificial intelligence and innovations
- D. Ethical practice, data protection and marketplace competition

Answer: D

Explanation:

Responsible procurement and supply are governed by several key regulatory areas to ensure ethical and fair practices. These include:

* Ethical Practice: Ensures that organisations conduct business in a manner that is ethical and free from corruption.

* Data Protection: Involves safeguarding personal and sensitive information, ensuring compliance with laws such as the General Data Protection Regulation (GDPR).

* Marketplace Competition: Ensures fair competition among businesses, preventing monopolies and promoting consumer choice.

These areas are critical in maintaining integrity, trust, and compliance within procurement activities.

Exact Extract from Study Guide:


"Key areas of regulation that organisations must follow include data protection, ethical practice, health, safety and environment, worker rights, marketplace competition, and product safety standards."

NEW QUESTION # 269

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