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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
Topic 2	Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

Topic 3	• Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
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L5M5 Test Simulator Online - Your Reliable Support to Pass Managing Ethical Procurement and Supply (L5M5)

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q12-Q17):

NEW QUESTION # 12

A construction company contracts a supplier to deliver steel beams for a project, with the contract specifying that "time is of the essence," requiring delivery by January 31. However, due to unexpected delays, the supplier delivers the beams on February 5, causing project delays and financial losses for the construction company.

What is the most likely consequence of the supplier missing the deadline when "time is of the essence" is a contractual condition?

- A. The buyer is required to accept the late delivery without penalty
- B. The buyer must renegotiate the contract terms to account for the delay
- **C. The buyer can terminate the contract and seek damages for losses incurred**
- D. The supplier is entitled to an extension of the delivery deadline

Answer: C

Explanation:

Choice B- When "time is of the essence" is a condition in a contract, meeting the specified timeline is a critical obligation. A failure to meet the deadline constitutes a breach of contract, allowing the aggrieved party (the buyer) to terminate the contract and claim damages for any resulting losses. The other options are inconsistent with the legal consequences of this type of clause.

Incorrect answer:

Choice A- When "time is of the essence" is a condition, delivery by the specified date is critical. If the supplier fails to meet the deadline, the buyer is not obligated to accept the late delivery. Instead, they have the right to terminate the contract and potentially seek damages. Accepting late delivery would only occur if the buyer explicitly waives the "time is of the essence" clause.

Choice C- "Time is of the essence" leaves no room for flexibility in meeting deadlines unless the contract explicitly allows for extensions (e.g., due to force majeure or renegotiated terms). In this case, the supplier's delays, unless excused by the contract, result in a breach.

Choice D- The buyer is not obligated to renegotiate the contract when "time is of the essence" is breached. They have the legal right to terminate the contract and pursue remedies, including damages. Renegotiation would only occur if both parties voluntarily agree to modify the terms.

Reference:

LO-2.2; Page 189-190; Monitoring Contract Performance

NEW QUESTION # 13

Which of the following ISO standards relates to Environmental Management Systems?

- A. ISO28000

- B. ISO9001
- **C. ISO14001**
- D. ISO31000

Answer: C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

ISO14001 is the international standard for Environmental Management Systems (EMS). The L5M5 study guide (p.277) explains that it requires organisations to establish frameworks for monitoring and improving their environmental impact. ISO9001 (A) relates to quality management, ISO28000 (C) to supply chain security, and ISO31000 (D) to risk management. For procurement, suppliers certified with ISO14001 demonstrate a commitment to reducing waste, emissions, and environmental risks, making this highly relevant to CSR and ESG.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.277

NEW QUESTION # 14

Despite Mr. Benjamin being galling, he is the boss, and employees recognize that he has worked hard to earn his management position. When he gives orders, you comply because you acknowledge his authority. What type of power does Mr. Benjamin hold?

- **A. Legitimate Power**
- B. Referent Power
- C. Network Power
- D. Expert Power

Answer: A

Explanation:

Choice B- The correct answer is legitimate power, as it stems from a person's position within the organization. Mr. Benjamin's authority as a manager grants him the power to give orders, and employees are expected to comply due to his status and role.

Incorrect answer:

Choice A- Expert power is possessed by someone who has skills, knowledge or expertise in a certain area. In this situation Mr Benjamin does not have any expertise of any area.

Choice C-Nothing about strong interpersonal relationship skills is mentioned here which people with referent power have.

Choice D-Network power stakeholders usually have access to valuable connections or are central to a powerful group. So again nothing about these qualities are mentioned about Mr Benjamin.

Reference:

LO-1.4; Page 124; Responsible use of power relationships

NEW QUESTION # 15

Ruben is a new Procurement Manager at XYZ Company. He has been charged with buying a new piece of machinery for a factory. Having looked at several options, and considered sustainability, he has opted to buy the more expensive piece of machinery. In terms of sustainability, why might he have made this choice?

- A. The higher priced item will be of better quality
- B. The more expensive piece of equipment will be more environmentally friendly
- **C. In terms of life-cycle costing the more expensive item may be cheaper in the long term**
- D. The higher priced item is from a more reputable company

Answer: C

Explanation:

This question is testing if you know about Whole Life Cycle Costing. You'll have come across this already at level 4 (module 7). It's a big part of sustainability. See p.14 for a quick recap on this. In terms of this question, even if you don't remember life-cycle costing, options 1 2 and 4 can't be right- we don't have information in the question that tells us that the higher priced item is better quality, from a reputable company or environmentally friendly- we just don't know based on the information we've been given so these answers can't be right.

NEW QUESTION # 16

Which of the following is the correct order of the Deming Cycle?

- A. Plan, do, check, act
- B. Act, plan, check, do
- C. Check, plan, do, act
- D. Plan, do, act, check

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The Deming Cycle (also known as the PDCA cycle) is a continuous improvement model. The correct sequence is: Plan, Do, Check, Act. According to the L5M5 study guide (p.276), it is used within ISO14001 and other management systems to improve processes iteratively. "Plan" involves identifying improvements, "Do" implements them, "Check" monitors results, and "Act" standardises successful changes. Procurement professionals apply this cycle in supplier management and sustainability programmes to ensure continuous improvement.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.276

NEW QUESTION # 17

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