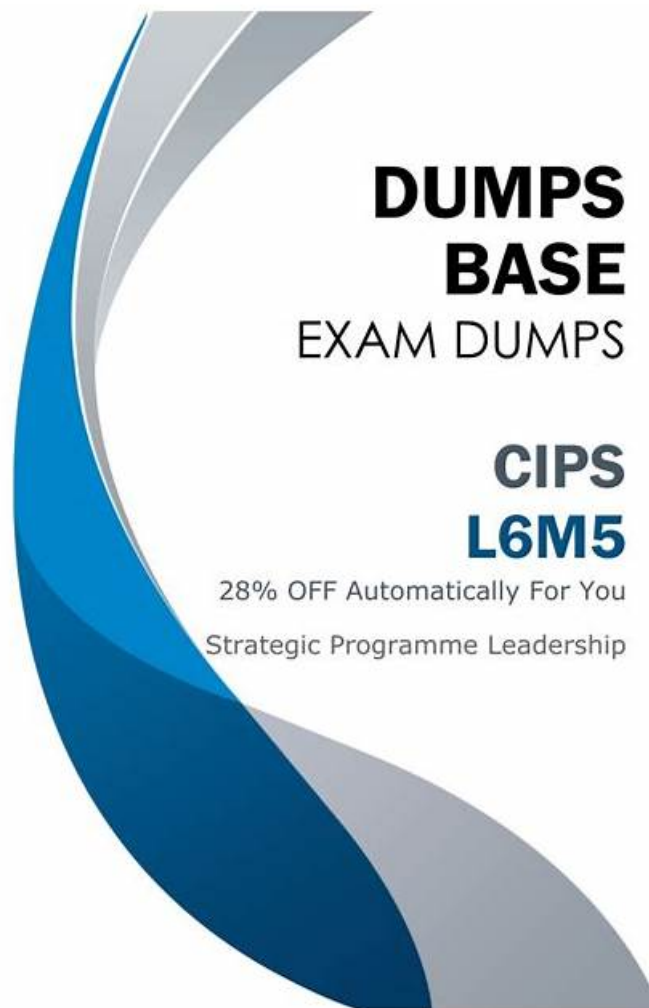


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CIPS L6M5 Exam Syllabus Topics:

Topic	Details
Topic 1	Understand the role of culture on achieving program success: This section measures the skills of Organizational Development Specialists in understanding organizational culture's impact on program success. It covers identifying culture types and levels within organizations. A key skill measured is critically assessing organizational culture's influence.
Topic 2	Understand contracting for programmers: This section measures the skills of Contract Managers and focuses on comparing various contracting options for programs. It includes client-coordinated approaches, engineering procurement and construction (EPC) contracts, management contracting, and public-private partnerships. A key skill measured is the ability to evaluate different contract types effectively.
Topic 3	Understand program leadership approaches: This section measures the skills of Programme Leaders in understanding strategic cost management approaches. It covers budgetary control, value engineering, and cost transparency methods. A key skill measured is assessing strategic cost management techniques effectively.

CIPS Strategic Programme Leadership Sample Questions (Q61-Q66):

NEW QUESTION # 61

A local library is contracting a construction firm to design and build a new extension using a target costing method. Which of the following statements are true about this pricing mechanism? Select all that apply

- A. any cost savings will be enjoyed by the library
- B. this form of contract requires a collaborative relationship
- C. the contractor is a price setter
- D. a target cost will ensure the contractor works competitively against the library to ensure costs remain low and their profit margin remains high

Answer: B

Explanation:

Target costing requires a collaborative relationship between the client and contractor. The other options do not accurately describe the target costing approach.

NEW QUESTION # 62

Why would a company use a discounted cash flow in calculating an Investment Appraisal? Select all that apply

- A. to account for time delays in completing a programme
- B. to accurately compare two projects which will last a different number of years
- C. to ensure the correct amount of money is invested in the programme
- D. to provide a buffer to the budget
- E. to account for the time value of money

Answer: B,E

Explanation:

Discounted cash flow accounts for the time value of money and allows for an accurate comparison of projects with different durations.

NEW QUESTION # 63

Which of the following processes for managing change is the most passive?

- A. bribery
- B. coercion

- C. persuasion
- D. education

Answer: D

Explanation:

Education is considered passive as it involves simply providing information rather than enforcing change.

NEW QUESTION # 64

Giant Construction Company is working on five large-scale projects. Each project has a specific contract type and pricing mechanism.

Your task is to match the correct contract type and pricing mechanism to each project.

Project Descriptions

Project 1

Description: Giant is collaborating closely with the client to construct a hospital. The client has provided a cost estimate, and any savings will be shared between the parties. This contract is popular in the public sector due to its flexibility.

Project 2

Description: This suite of contracts is known as the "rainbow suite". It is rigid, meaning no changes can be made after signing. The price was fixed at the date of signing.

Project 3

Description: This international project involves the construction of wind turbines. The pricing mechanism calculates costs for each individual turbine.

Project 4

Description: The most popular form of contract in construction, utilizing a Contract Administrator to ensure timely information flow. Since the scope was not clearly defined, Giant is working with the client on a cost-sharing basis plus a small profit margin.

Project 5

Description: The project involves ICT services and software provision. Payments are linked to milestone completion during the project implementation phase.

Contract Types	Project	
	Contract Type (Drag the correct answer)	Pricing Mechanism (Drag the correct answer)
• CIPS	Project 1	
• FIDIC	Project 2	
• IMechE	Project 3	
• JCT	Project 4	
• Joint Venture Contract	Project 5	
• NEC		

Pricing Mechanisms
• Bill of Quantities
• Cost Reimbursable
• Cost Plus Award Fee
• Fixed Lump Sum
• Activity-Based Pricing
• Target Costing



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Answer:

Explanation:

Project	Contract Type (Drag the correct answer)	Pricing Mechanism (Drag the correct answer)
Project 1	NEC	Target Costing
Project 2	FIDIC	Fixed Lump Sum
Project 3	Joint Venture Contract	Bill of Quantities
Project 4	JCT	Cost Reimbursable
Project 5	IMechE	Activity-Based Pricing

NEW QUESTION # 65

Which of the following is true about Engineering, Procurement, and Construction (EPC) Contracts? (Select all that apply.) EPC contracts, commonly referred to as Turnkey Projects, are widely used in construction and infrastructure projects. These contracts require the contractor to design, procure materials, and construct the project to deliver a complete and operational facility to the client.

Answer Options:

- A. The contractor is responsible for the design aspect of the construction
- B. These contracts are sometimes referred to as Design and Build Contracts
- C. These contracts are commonly known as Turnkey Projects
- D. The contractor may operate the building for a certain period after completion
- E. These contracts are used when forming a partnership between a private and public organization

Answer: A,B,C

Explanation:

The correct answers are 1, 3, and 4 (p.8). Option 2 is incorrect as it describes a DBO (Design-Build-Operate) contract rather than an EPC contract. Option 5 is incorrect because it describes a PPP (Public-Private Partnership) contract, not an EPC contract. [P.8]

NEW QUESTION # 66

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