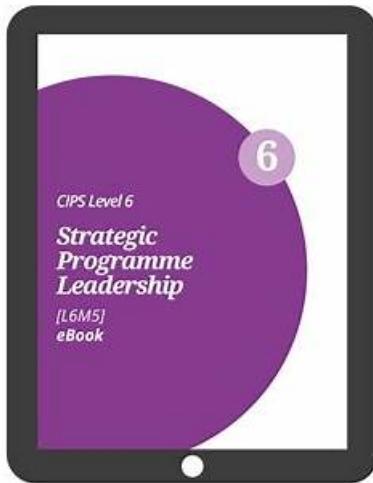


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CIPS Strategic Programme Leadership Sample Questions (Q73-Q78):

NEW QUESTION # 73

Skipped

Under what circumstances can Specific Performance be used to compensate an innocent party for a contractual breach? Select all that apply.

- A. Adequate remedies are not available
- B. A contract has a liquidated damages clause
- C. Money cannot remedy the situation, such as in the case of the sale of rare goods
- D. When the innocent party wishes to avoid going to court
- E. The innocent party did not fulfil their contractual obligations under the contract

Answer: A,C

Explanation:

Specific performance is an alternative remedy to paying damages (i.e., money). It is used when money isn't going to help solve the situation-examples include the sale of land, rare or customized goods.

Option A is incorrect as specific performance can only be awarded if the injured party has "clean hands" and fulfilled all their

obligations.

Option D is incorrect as specific performance is often decided by the court.

Option E is incorrect as specific performance would be used instead of liquidated damages.

See p.128-132 in the study guide.

Domain: 2.3

NEW QUESTION # 74

Which project management methodology outlines a process for closing a project?

Answer Options:

- A. Prince2
- B. Critical Path
- C. MRP
- D. Monte Carlo

Answer: A

Explanation:

Prince2 has a defined "Closing a Project" phase (p.136).

Monte Carlo (A) relates to risk analysis.

Critical Path (B) maps dependencies but does not specify closure.

MRP (C) is used for inventory planning. [P.136]

NEW QUESTION # 75

Which of the following is NOT a benefit or function of a professional body?

Professional bodies are established organizations that promote industry standards, ethical conduct, and professional development.

Answer Options:

- A. Creating international networks
- B. Ensuring prices remain low
- C. Raising productivity
- D. Governance and ethical standards

Answer: B

Explanation:

Professional bodies do NOT control pricing in the industry, as this would be market interference. Governance, productivity improvements, and networking are valid functions. [P.31]

NEW QUESTION # 76

When is a cost-plus pricing arrangement most likely to be used?

Answer Options:

- A. In international transactions
- B. Where there is a low level of trust between supplier and buyer
- C. In high-risk environments
- D. In low-risk, low-value purchases

Answer: C

Explanation:

Cost-plus pricing is best suited for high-risk environments (p.93), such as fluctuating commodity markets. It reduces risk for suppliers by allowing cost adjustments based on actual expenses plus a margin. Option A is incorrect because low-risk projects favor fixed pricing. [P.93]

NEW QUESTION # 77

When is the best time to define acceptance criteria for a project?

Answer Options:

- A. As part of the Project Audit
- B. Upon completion
- **C. When writing the Project Initiation Document**
- D. During each milestone

Answer: C

Explanation:

Acceptance Criteria should be set before the project starts in the Project Initiation Document (PID) (p.137).

Option A is too late, as the project is already completed.

Option B is iterative, but criteria should be predefined.

Option D is for evaluation, not definition. [P.137]

NEW QUESTION # 78

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Think about network projects that you have been involved L6M5 with, and try to determine if any of the steps described in this chapter were performed for those projects.

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