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CIPS L6M5 - Strategic Programme Leadership LO2 Exam Questions & Answers 2024/25

Fixed pricing - ANSWERSFixed pricing is a strategy in which a supplier estimates their cost and fees and uses that price to bid for the contract.

Variable pricing (cost plus pricing) - ANSWERSVariable pricing (cost plus pricing) is when a supplier buys at the market price and sells at this plus margin.

Buyers cost may in/ or decrease

This means that market fluctuations are therefore passed onto the buyer, limiting the risk to the supplier.

Fixed Price Advantages - ANSWERSAdvantages

- Fixed pricing makes a forecast and profit estimates more straightforward and accurate
- Simplifies the bidding process
- Less likely to lead to tensions between both parties

Disadvantages

- Predictability comes at price: supplier cost will include a contingency and are often higher as a result
- The buyer can not benefit from decrease costs

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CIPS L6M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand program leadership approaches: This section measures the skills of Programme Leaders in understanding strategic cost management approaches. It covers budgetary control, value engineering, and cost transparency methods. A key skill measured is assessing strategic cost management techniques effectively.
Topic 2	<ul style="list-style-type: none">Understand contracting for programmers: This section measures the skills of Contract Managers and focuses on comparing various contracting options for programs. It includes client-coordinated approaches, engineering procurement and construction (EPC) contracts, management contracting, and public-private partnerships. A key skill measured is the ability to evaluate different contract types effectively.
Topic 3	<ul style="list-style-type: none">Understand the role of culture on achieving program success: This section measures the skills of Organizational Development Specialists in understanding organizational culture's impact on program success. It covers identifying culture types and levels within organizations. A key skill measured is critically assessing organizational culture's influence.

CIPS Strategic Programme Leadership Sample Questions (Q31-Q36):

NEW QUESTION # 31

Scenario (same as Question 16):

Fin Inc is working with the new client. What type of costing system is being used?

- A. bill of quantities
- B. fixed fee
- C. bottom up
- D. open book

Answer: D

Explanation:

An open book costing system involves sharing financial details transparently between the parties.

NEW QUESTION # 32

Jane works at a manufacturing organisation based in Europe. The organisation has recently decided to open a new factory in a South-East Asian country and Jane is to head up the project to launch the new factory. She has decided to fly out to the new site ahead of opening to do some research into the local culture and assess how the differences in culture may impact upon the company as a whole. The CFO of Jane's company thinks that this is a bad idea and a waste of money. Should Jane go?

- A. yes - Jane should take advantage of the free trip to learn the language
- B. no - the CFO is correct that this would be a waste of money because Jane does not speak the local language
- C. yes - understanding the local culture will be important in incorporating the new site into the company
- D. no - it is racist to assume that the culture is different

Answer: C

Explanation:

Understanding the local culture is crucial for integrating the new factory and ensuring the project's success.

NEW QUESTION # 33

Which of the following is an advantage to the contractor in an EPC contract arrangement?

EPC contracts provide several benefits to contractors, such as clear project scope, reduced risks, and better project management.

Answer Options:

- A. The client assumes all risks for the construction

- B. The scope is clearly defined by the client
- C. There are no subcontractors to manage
- D. There is an early completion bonus

Answer: B

Explanation:

The correct answer is 1 (p.13). The scope is clearly defined by the client, making it easier for the contractor to plan and execute the project efficiently. Option 2 is incorrect because not all EPC contracts offer an early completion bonus. Option 3 is incorrect because EPC contracts can include subcontractors. Option 4 is incorrect because risks are shared between the client and contractor. [P.13]

NEW QUESTION # 34

Juno is completing a Variance Analysis on the sales department's spend for the first quarter. He concludes that there is a Favourable Variance. What does this mean?

- A. the results are better than expected
- B. the department has spent more than the allocated budget
- C. the department has more money in the budget than what they have spent so far
- D. the results are worse than expected

Answer: A

Explanation:

A favourable variance means that the actual performance was better than expected.

NEW QUESTION # 35

Which project management methodology outlines a process for closing a project?

Answer Options:

- A. Monte Carlo
- B. MRP
- C. Prince2
- D. Critical Path

Answer: C

Explanation:

Prince2 has a defined "Closing a Project" phase (p.136).

Monte Carlo (A) relates to risk analysis.

Critical Path (B) maps dependencies but does not specify closure.

MRP (C) is used for inventory planning. [P.136]

NEW QUESTION # 36

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